

RESOLUTION NO. 2006-467

Adopted by the Sacramento City Council

June 27, 2006

ESTABLISHING A CAPITAL IMPROVEMENT PROJECT FOR THE DOWNTOWN RAILYARDS PROJECT, APPROPRIATION OF FUNDS, AND ESTABLISHMENT OF REVENUE AND EXPENSE BUDGET

BACKGROUND

- A. The creation of a Railyards Development Project CIP (PN: TV96) will initially fund an environmental impact report and traffic study that must be prepared now for the proposed Downtown Railyards Project and proposed development.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the Background Statement A is true and is incorporated herein by reference.
- Section 2. The City Manager is authorized to establish the Railyards Development Project (PN: TV96).
- Section 3. The City Manager is authorized to appropriate \$1,195,929 for the Railyards Development Project (PN: TV96) and to establish a Revenue Budget in support of the project of \$843,953.

Adopted by the City of Sacramento City Council on June 27, 2006 by the following vote:

Ayes: Councilmembers Cohn, Hammond, McCarty, Pannell, Sheedy, Waters,
and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: Fong, Tretheway.



Mayor, Heather Fargo

Attest:



Shirley Concolino, City Clerk