

RESOLUTION NO. 2007-044

Adopted by the Redevelopment Agency of the City of Sacramento

August 9, 2007

TRANSFERRING \$75,000 TO REBUILDING TOGETHER FOR THE 2007 DREAM STREET PROJECT IN THE FRUITRIDGE-POCKET NEIGHBORHOOD

BACKGROUND

- A. The housing programs and activities approved as set forth herein will benefit and improve the Stockton Boulevard Redevelopment Project Area; and
- B. The housing programs and activities approved and adopted as set forth herein will further the goals of the Stockton Boulevard Redevelopment Area 2005-2009 Implementation Plan by improving and preserving the stock of affordable housing available in the Project Area,

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO RESOLVES AS FOLLOWS:

- Section 1. After due consideration of the facts presented, the findings, including the environmental findings regarding this action, are approved.
- Section 2. Amendment of the Agency budget to transfer \$75,000 in Stockton Boulevard non-housing tax exempt bond funds to Rebuilding Together for the 2007 Dream Street Project is hereby approved, to the extent of the Redevelopment Agency's authority in governance of the Stockton Boulevard Redevelopment Project Area (a joint City and County project area).
- Section 3. The Executive Director, or her designee, is hereby authorized, to the extent of the Redevelopment Agency's authority in governance of the Stockton Boulevard Redevelopment Project Area (a joint City and County project area), to enter into an agreement for services, as approved by Agency Counsel, with Rebuilding Together to conduct a Rebuilding Dreams event in the Fruitridge-Pocket neighborhood of Sacramento County for an amount not to exceed \$75,000.

Adopted by the City of Sacramento City Council on August 9, 2007 by the following vote:

Ayes: Councilmembers, Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: Councilmember Waters.



Heather Fargo, Mayor

Attest:



Shirley Concolino, City Clerk