

## RESOLUTION NO. 2016-0323

Adopted by the Sacramento City Council

September 20, 2016

### ALLOCATING 55.582 ECONOMIC DEVELOPMENT TREATMENT CAPACITY BANK CREDITS TO THE SACRAMENTO LAUNDRY PROJECT LOCATED AT 3750 PELL CIRCLE (DISTRICT 2)

#### BACKGROUND

- A. On March 20, 2001, the City Council approved City Agreement No. 2001-054, thereby initiating the City's participation in the Economic Development Treatment Capacity Bank (the "**Bank**") established by the Sacramento Regional County Sanitation District ("**SRCS**D"). The City Council subsequently approved amendments to City Agreement No. 2001-054 on June 20, 2006, and October 8, 2013.
- B. Under City Agreement No. 2001-054 as amended, SRCS D transferred Economic Development Treatment Capacity Bank Credits ("**Credits**") to the Bank and then allocated the Credits to the jurisdictions that were participating in the Bank, including the City.
- C. Resolution No. 2006-457 approved guidelines for the City Council's awarding of Credits for commercial development, Downtown, low-income, and infill / transit-oriented development projects, as well as a contingency usage.
- D. The Bank has awarded the City a total of 8,993.1 Credits. As of August 25, 2016, the City had allocated 7,082.44 Credits to eligible projects.
- E. Sacramento Laundry Company, Inc. (the "**Recipient**") is expanding its laundry operation at 3750 Pell Circle in Sacramento (APN 237-0400-020) (the "**Project**"). The Project falls within the guidelines for granting Credits because it is a commercial development that qualifies as a "high job creation" project.

#### BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds that the Project meets the approved guidelines for allocation of Credits. Accordingly, the City Council hereby allocates a maximum of 55.582 Credits to the Recipient for use on the Project.

Section 2. Credits allocated under this resolution will expire automatically and without notice if either of the following occurs:

- (a) the Recipient has not paid its requisite sewer-impact fee to SRCSD within one year after the date of this resolution; or
- (b) the Recipient has not been issued a building permit for the Project within one year after the date of this resolution.

Adopted by the City of Sacramento City Council on September 20, 2016, by the following vote:

Ayes: Members Ashby, Carr, Guerra, Hansen, Harris, Jennings, Warren and Mayor Johnson

Noes: None

Abstain: None

Absent: Member Schenirer

Attest:

**Shirley Concolino** Digitally signed by Shirley Concolino  
DN: cn=Shirley Concolino, o=City of Sacramento, ou=City  
Clerk, email=sconcolino@cityofsacramento.org, c=US  
Date: 2016.10.07 10:03:59 -07'00'

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Shirley Concolino, City Clerk