

RESOLUTION NO. 2006-031

Adopted by the Redevelopment Agency
of the City of Sacramento

May 16, 2006

EXECUTING AN INDIVIDUAL PROJECT AGREEMENT WITH THE CITY OF SACRAMENTO TO PROVIDE A RETAIL RECRUITMENT PROGRAM IN THE OLD SACRAMENTO HISTORIC DISTRICT

BACKGROUND

- A. The momentum to enhance the Old Sacramento Historic District is under way.
- B. In February 2004, Old Sacramento stakeholders completed a strategic plan to build upon the success of the Old Sacramento Historic District.
- C. In January 2005, the retail plan was completed and emphasized the need for a retail recruiter that will focus on the unique aspects and challenges of the Old Sacramento retail environment.
- D. The Old Sacramento retail plan emphasizes the need for a retail recruiter to focus on the unique aspects and challenges of the Old Sacramento retail environment.
- E. The Downtown Sacramento Partnership currently provides various services such as security, marketing, and retail recruitment for the Downtown. Staff proposes the City contract with Downtown Sacramento Partnership to provide similar services in Old Sacramento.
- F. Resolution No. 2001-064 authorizes the City Manager and the Executive Director of Economic Development to execute Independent Project Agreements (IPA).

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE AGENCY RESOLVES AS FOLLOWS:

- Section 1. After due consideration of the evidence presented, the findings, including the environmental findings regarding this action, as stated in the staff report that accompanies this Resolution, are approved
- Section 2. The Agency budget is amended to allocate an amount not to exceed \$185,000 from the Merged Downtown Tax Increment for a three-year retail recruitment program for the Old Sacramento Historic District to be

provided by the City of Sacramento through a contract with the Downtown Sacramento Partnership.

Section 3. The Executive Director, or her designee, is authorized to enter into an IPA regarding the provision of services by the City of Sacramento in the amount of \$185,000.

Adopted by the City of Sacramento Redevelopment Agency on May 16, 2006 by the following vote:

Ayes: Members Cohn, Fong, McCarty, Pannell Sheedy, Tretheway, Waters, and Chair Fargo.

Noes: None.

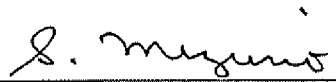
Abstain: None.

Absent: Hammond.



Heather Fargo, Chair

Attest:



Stephanie Mizuno, Secretary