

Adopted by the Housing Authority of the City of Sacramento

November 25, 1975

RESOLUTION AUTHORIZING EXECUTION OF SECTION 8
ANNUAL CONTRIBUTIONS CONTRACT AND PROVIDING FOR
A GENERAL DEPOSITARY AGREEMENT FOR PROJECT NO. CA 39-E005-001

WHEREAS the HOUSING AUTHORITY OF THE CITY OF SACRAMENTO (herein called the "Local Authority") proposes (1) to enter into contract (herein called the "Annual Contributions Contract") with the United States of America (herein called the "Government") and (2) to provide for a General Depositary Agreement with River City Bank (a member of the Federal Deposit Insurance Corporation, herein called the "Bank"): all with respect to any "Project" as defined in the Annual Contributions Contract, and which at any time, now or hereafter, is incorporated under the terms of such Contract.

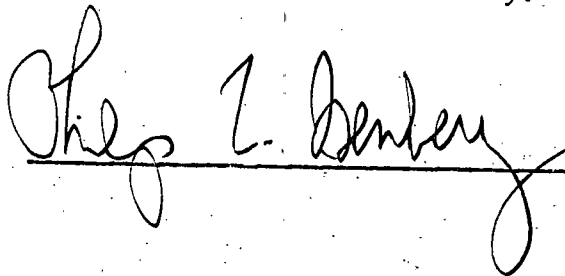
BE IT RESOLVED BY THE LOCAL AUTHORITY, AS FOLLOWS:

Section 1. The proposed Contract designated "Section 8 Annual Contributions Contract" consisting of the Master Section and Parts One and Two, is hereby approved and accepted both as to form and substance and the Chairman or Vice Chairman is hereby authorized and directed to execute said Contract in two counterparts on behalf of the Local Authority, and the Secretary is hereby authorized and directed to impress and attest the official seal of the Local Authority on each such counterpart and to forward such executed counterparts to the Government, together with such other documents evidencing the approval and authorizing the execution thereof as may be required by the Government.

Section 2. A General Depositary Agreement, designated "HUD-51999A", is hereby approved and accepted both as to form and substance and the Chairman is hereby authorized and directed to execute said Agreement in triplicate on behalf of the Local Authority, and the Secretary is hereby authorized and directed to impress and attest the official seal of the Local Authority on each such counterpart and to forward three executed counterparts thereof to the Government together with such other documents evidencing the approval and authorizing the execution thereof as may be required by the Government.


Section 3. The Executive Director is hereby authorized and directed to file with the Government from time to time as payments are required requisitions together with the necessary supporting documents requesting periodic payments to be made on account of the Annual Contributions Contract, and the proper officers of the Local Authority shall prepare, execute and deliver to the government said requisitions in the form prescribed by the Government and shall accept payment therefor from the Government and such persons are authorized to do and perform all other things and acts required to be done or performed in order to obtain such payments, which shall be deposited and disbursed only in accordance with the provisions of the Annual Contributions Contract.

Section 4. This Resolution shall take effect immediately.



CHAIRMAN

ATTEST:


SECRETARY

NOV 25 1975

RESOLUTION No. 1376