

RESOLUTION NO. 775

Adopted by the Sacramento City Council

on date of _____

DETERMINING THAT THE PUBLIC INTEREST AND NECESSITY DEMAND THE ACQUISITION, CONSTRUCTION AND COMPLETION OF THE FOLLOWING MUNICIPAL IMPROVEMENT OF THE CITY OF SACRAMENTO, TO WIT: A MUNICIPAL ART GALLERY, INCLUDING NECESSARY BUILDINGS, FIXTURES AND EQUIPMENT FOR ART GALLERY PURPOSES, TO BE KNOWN AS THE "E. B. CROCKER ART GALLERY," THE COST OF WHICH MUNICIPAL IMPROVEMENT IS AND WILL BE TOO GREAT TO BE PAID OUT OF THE ORDINARY ANNUAL INCOME AND REVENUE OF SAID CITY; SPECIFYING THE PURPOSE FOR WHICH A BONDED INDEBTEDNESS IS TO BE CREATED AND THE AMOUNT OF BONDS PROPOSED TO BE ISSUED.

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BE IT RESOLVED by the Council of the City of Sacramento as follows, to wit:

1. - That the public interest and necessity demand the acquisition, construction and completion of the following municipal improvement of said city, to wit: A municipal art gallery, including necessary buildings, fixtures and equipment for art gallery purposes, to be known as the "E. B. Crocker Art Gallery."

2. - That said municipal improvement is necessary and convenient to carry out the objects, purposes and powers of said city.

3. - That the cost of said municipal improvement is and will be too great to be paid out of the ordinary annual income and revenue of said city.

4. - That the City Council proposes to contract a bonded indebtedness of the City of Sacramento for the following particular purpose and in the following amount, to wit:

A bonded indebtedness in the sum of \$480,000 for the acquisition, construction and completion of the following municipal improvement, to wit: A municipal art gallery, including necessary buildings, fixtures and equipment for art gallery purposes, to be known as the "E. B. Crocker Art Gallery."

5, - This resolution and order, together with the Ayes and Noes taken thereon, shall be forthwith spread upon the minutes of the City Council, and recorded in the journal of proceedings of said City of Sacramento.

PASSED AND ADOPTED this 23 day of September, 1937, by the following vote, upon motion of Councilman Monk seconded by Councilman Maddox

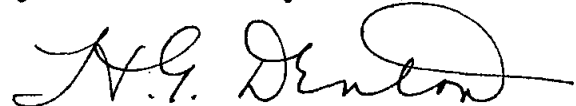
Ayes: Councilmen Anderson, Bidwell, Coughlin, Ferguson, Foss, Maddox, Mering, Monk.

Noes: Councilman Truesdale.

Absent:

Mayor of the City of Sacramento

Attest:



Clerk of the City of Sacramento.