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OFFICE OF THE  
CITY TREASURER

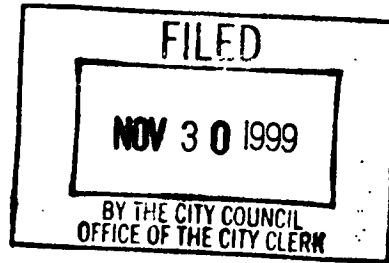
THOMAS P. FRIERY  
TREASURER

CITY OF SACRAMENTO  
CALIFORNIA

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November 18, 1999  
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City Council  
Sacramento, California

Honorable Members in Session:

**SUBJECT: OCTOBER 31, 1999 MONTHLY INVESTMENT TRANSACTION  
REPORT**

**LOCATION/COUNCIL DISTRICT:** Citywide

**RECOMMENDATIONS:** This report is for information only.

**CONTACT PERSON:** **Thomas P. Friery, City Treasurer 264-5168**

**FOR COUNCIL MEETING OF:** November 30, 1999

### SUMMARY

Chapter 749, Statutes of 1996, requires the City Treasurer to make a monthly investment transaction report to the City Council. This Monthly Investment Transaction Report fulfills that requirement for the month ended October 31, 1999.

**COMMITTEE/COMMISSION ACTION:** None

### BACKGROUND

Chapter 749, Statutes of 1996, was enacted (in addition to Chapter 783, Statutes of 1995) to help avoid a repeat of the December 1994 Orange County investment breakdown that resulted in investment losses for Orange County and other local government entities. This is the investment transaction report required and submitted to Council.

OFFICE OF THE CLERK  
EST. 1862

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EST. 1862

**BACKGROUND – Continued**

Chapter 749 has two main requirements. The first is that the City Council annually delegates authority to the City Treasurer to invest or reinvest City funds and to sell or exchange securities purchased for a period of one year. Since the delegation of authority, the City Treasurer has assumed full responsibility for the transactions until delegation of authority is revoked or the one year period expires. This delegation was made with the quarterly investment report for the period ended September 30, 1999.

The second requirement is for the City Treasurer to submit a monthly report of the transactions to the City Council. The transactions for the month of August 1999 are attached as follows:

- Attachment A: City Investment Pool A
- Attachment B: The Ann Land/Bertha Henschel Public Trust Mutual Fund
- Attachment C: The Ethel MacLeod Hard Fund for Senior Citizens
- Attachment D: Sacramento Housing and Redevelopment Agency

**FINANCIAL CONSIDERATIONS:** This report is for information only.

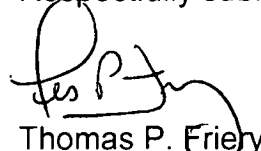
**ENVIRONMENTAL CONSIDERATIONS**

Ongoing administrative and maintenance activities which are not for purposes of a public works construction project do not constitute a "project" and are exempt from the California Environmental Quality Act (CEQA). CEQA Guidelines, Sections 15061 (b)(1), 15378(b)(3).

**EMERGING & SMALL BUSINESS DEVELOPMENT (ESBD) PROGRAM**

Because this transaction does not involve the purchase of goods or services for the City, ESBD efforts are not applicable.

Respectfully submitted,

  
Thomas P. Friery  
City Treasurer

Approved for City Council information



Robert P. Thomas  
City Manager

Attachments (4)

City of Sacramento  
Office of the City Treasurer  
City Investment Pool A  
Investment Transactions  
For the Month Ending October 31st, 1999

SETTLEMENT DATE	BUY/SELL	DESCRIPTION	PAR VALUE	PROCEEDS
01-Oct-99	BUY	AMEX CP 5.35 10/05/99	10,000,000	\$ 9,994,056
01-Oct-99	BUY	FHLB 5.35 10/04/99	15,000,000	14,993,313
04-Oct-99	BUY	MERRILL LYNCH - CP	10,000,000	9,997,056
04-Oct-99	BUY	INTER-AMERICAN DEV. BANK	5,000,000	4,992,300
05-Oct-99	BUY	GECC 5.10 10/06/99	30,000,000	29,995,750
06-Oct-99	BUY	USAA CAP CORP	15,000,000	14,995,650
06-Oct-99	BUY	FMCC - CP	10,000,000	9,991,250
06-Oct-99	BUY	NEWELL COMPANY	20,000,000	19,997,100
06-Oct-99	BUY	MERRILL LYNCH- CP	10,000,000	9,998,553
07-Oct-99	BUY	FMCC - CP	10,000,000	9,992,722
07-Oct-99	BUY	GILLETE - CP	15,000,000	14,997,817
08-Oct-99	BUY	FMCC-CP	15,000,000	14,989,250
08-Oct-99	BUY	ALLSTATE CORP	15,000,000	14,991,383
12-Oct-99	BUY	AFS - CP	4,000,000	3,990,046
12-Oct-99	BUY	AMEX CP	3,000,000	2,996,493
12-Oct-99	BUY	AMEX - CP	5,000,000	4,994,886
13-Oct-99	BUY	FMCC - CP	6,000,000	5,985,973
14-Oct-99	BUY	FMCC - CP	7,500,000	7,495,667
14-Oct-99	BUY	DUKE POWER - CP	5,000,000	4,999,278
14-Oct-99	BUY	MERRILL LYNCH	15,000,000	14,991,333
15-Oct-99	BUY	MERRILL LYNCH - CP	2,000,000	1,994,730
15-Oct-99	BUY	SBC COM. CAPITAL -C- '00	3,000,000	3,076,200
15-Oct-99	BUY	GMAC - CP	5,000,000	4,994,906
18-Oct-99	BUY	FMCC - CP	10,000,000	9,997,100
18-Oct-99	BUY	MOBIL CORP. - CP	5,000,000	4,992,667
18-Oct-99	BUY	U.S. TREASURY BONDS	2,000,000	1,994,063
18-Oct-99	BUY	DPL INC. - CP	5,000,000	4,999,271
19-Oct-99	BUY	PENN POWER & LT - N/C	5,000,000	4,990,100
20-Oct-99	BUY	EMERSON ELEC. - CP	2,000,000	1,997,978
20-Oct-99	BUY	MERRILL LYNCH - CP	8,000,000	7,993,080
25-Oct-99	BUY	CITICORP - N/C	5,000,000	4,999,050
27-Oct-99	BUY	FIRSTAR CORP. - N/C	6,120,000	6,114,798
27-Oct-99	BUY	FHLB - DISCO	4,000,000	3,927,758
29-Oct-99	BUY	FHLB - DISCO	3,000,000	2,940,417
29-Oct-99	BUY	FHLB - DISCO	3,000,000	2,953,250
29-Oct-99	BUY	OVERNIGHT SWEEP	26,335,000	26,335,000
<b>Total Buys</b>			<b>319,955,000</b>	<b>\$ 319,680,240</b>

City of Sacramento  
Office of the City Treasurer  
City Investment Pool A  
Investment Transactions  
For the Month Ending October 31st, 1999

SETTLEMENT DATE	BUY/SELL	DESCRIPTION	PAR VALUE	PROCEEDS
31-Oct-99	CALL	SMALL BUS ADMIN LOAN 2/15/07	646	\$ 646
		<b>Total Calls</b>	<b>646</b>	<b>\$ 646</b>
01-Oct-99	DEP	BANK OF NEW YORK TRANSF ACCT	456,257	\$ 456,257
04-Oct-99	DEP	BANK OF NEW YORK TRANSF ACCT	7,486,797	7,486,797
05-Oct-99	DEP	BANK OF NEW YORK TRANSF ACCT	10,504,250	10,504,250
08-Oct-99	DEP	LOCAL AGENCY INVESTMENT FUND	1,100,000	1,100,000
12-Oct-99	DEP	BANK OF NEW YORK TRANSF ACCT	6,530,785	6,530,785
13-Oct-99	DEP	BANK OF NEW YORK TRANSF ACCT	8,814,027	8,814,027
15-Oct-99	DEP	LOCAL AGENCY INVESTMENT FUND	355,937	355,937
18-Oct-99	DEP	BANK OF NEW YORK TRANSF ACCT	1,064,046	1,064,046
20-Oct-99	DEP	BANK OF NEW YORK TRANSF ACCT	1,918,542	1,918,542
21-Oct-99	DEP	BANK OF NEW YORK TRANSF ACCT	700,000	700,000
22-Oct-99	DEP	BANK OF NEW YORK TRANSF ACCT	3,250,000	3,250,000
26-Oct-99	DEP	LOCAL AGENCY INVESTMENT FUND	1,300,000	1,300,000
26-Oct-99	DEP	BANK OF NEW YORK TRANSF ACCT	8,000,000	8,000,000
28-Oct-99	DEP	BANK OF NEW YORK TRANSF ACCT	<u>6,800,000</u>	<u>6,800,000</u>
		<b>Total Deposits</b>	<b>58,280,641</b>	<b>\$ 58,280,641</b>
01-Oct-99	MAT	GE CAP. CP 5.25 10/01/99	5,000,000	\$ 5,000,000
01-Oct-99	MAT	GE CAP. CP 5.25 10/01/99	5,000,000	5,000,000
04-Oct-99	MAT	FHLB 5.35 10/04/99	15,000,000	15,000,000
04-Oct-99	MAT	AMEX - CP	9,000,000	9,000,000
05-Oct-99	MAT	AMEX CP 5.35 10/05/99	10,000,000	10,000,000
05-Oct-99	MAT	GECC - CP	10,000,000	10,000,000
05-Oct-99	MAT	GECC - CP	20,000,000	20,000,000
05-Oct-99	MAT	FMC-DISCO	5,000,000	5,000,000
06-Oct-99	MAT	MERRILL LYNCH - CP	10,000,000	10,000,000
06-Oct-99	MAT	GECC 5.10 10/06/99	30,000,000	30,000,000
07-Oct-99	MAT	NEWELL COMPANY	20,000,000	20,000,000
07-Oct-99	MAT	MERRILL LYNCH- CP	10,000,000	10,000,000
08-Oct-99	MAT	GILLETE - CP	15,000,000	15,000,000
08-Oct-99	MAT	USAA CAP CORP	15,000,000	15,000,000
12-Oct-99	MAT	ALLSTATE CORP	15,000,000	15,000,000
12-Oct-99	MAT	FMCC - CP	10,000,000	10,000,000
12-Oct-99	MAT	FMCC - CP	10,000,000	10,000,000
13-Oct-99	MAT	FMCC-CP	15,000,000	15,000,000
14-Oct-99	MAT	FNDN 0 - 10/14/99	10,000,000	10,000,000
15-Oct-99	MAT	DUKE POWER - CP	5,000,000	5,000,000

City of Sacramento  
Office of the City Treasurer  
City Investment Pool A  
Investment Transactions  
For the Month Ending October 31st, 1999

SETTLEMENT DATE	BUY/SELL	DESCRIPTION	PAR VALUE	PROCEEDS
15-Oct-99	MAT	FNMA-DISCO	5,000,000	5,000,000
18-Oct-99	MAT	MERRILL LYNCH	15,000,000	15,000,000
18-Oct-99	MAT	FMCC - CP	7,500,000	7,500,000
19-Oct-99	MAT	AMEX - CP	5,000,000	5,000,000
19-Oct-99	MAT	DPL INC. - CP	5,000,000	5,000,000
20-Oct-99	MAT	AMEX CP	3,000,000	3,000,000
20-Oct-99	MAT	FMCC - CP	10,000,000	10,000,000
22-Oct-99	MAT	GMAC - CP	5,000,000	5,000,000
26-Oct-99	MAT	MERRILL LYNCH - CP	8,000,000	8,000,000
27-Oct-99	MAT	EMERSON ELEC. - CP	2,000,000	2,000,000
28-Oct-99	MAT	MOBIL CORP. - CP	5,000,000	5,000,000
29-Oct-99	MAT	FMCC - CP	6,000,000	6,000,000
29-Oct-99	MAT	AFS - CP	4,000,000	4,000,000
31-Oct-99	MAT	SAI 6.2% 10/31/99	5,000,000	5,000,000
31-Oct-99	MAT	U.S. TREASURY NOTES	<u>1,000,000</u>	<u>1,000,000</u>
<b>Total Maturities</b>			<b><u>330,500,000</u></b>	<b><u>\$ 330,500,000</u></b>
06-Oct-99	WD	BANK OF NEW YORK TRANSF ACCT	17,582,553	\$ 17,582,553
07-Oct-99	WD	BANK OF NEW YORK TRANSF ACCT	490,539	490,539
08-Oct-99	WD	BANK OF NEW YORK TRANSF ACCT	220,499	220,499
14-Oct-99	WD	BANK OF NEW YORK TRANSF ACCT	14,486,278	14,486,278
15-Oct-99	WD	BANK OF NEW YORK TRANSF ACCT	488,367	488,367
19-Oct-99	WD	BANK OF NEW YORK TRANSF ACCT	800,000	800,000
25-Oct-99	WD	BANK OF NEW YORK TRANSF ACCT	5,109,640	5,109,640
25-Oct-99	WD	LOCAL AGENCY INVESTMENT FUND	2,900,000	2,900,000
27-Oct-99	WD	BANK OF NEW YORK TRANSF ACCT	10,050,841	10,050,841
29-Oct-99	WD	BANK OF NEW YORK TRANSF ACCT	<u>5,043,667</u>	<u>5,043,667</u>
<b>Total Withdrawals</b>			<b><u>57,172,384</u></b>	<b><u>\$ 57,172,384</u></b>
<b>Total Portfolio Activity</b>			<b><u>765,908,670</u></b>	<b><u>\$ 765,633,911</u></b>
<b><u>Summary of Transactions:</u></b>				
Buys & Deposits				\$ 377,960,881
Calls, Maturities, Withdrawals				<u>387,673,029</u>
<b>Total Activity</b>				<b><u>\$ 765,633,911</u></b>

City of Sacramento  
Office of the City Treasurer  
The Ann Land/Bertha Henschell Public Trust Mutual Fund  
Investment Transactions  
For the Month Ending October 31st, 1999

SETTLEMENT DATE	BUY/SELL	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
01-Oct-99	DEP	NATIONS TRSY RESERVES	1,491	\$ 1,491
04-Oct-99	DEP	NATIONS TRSY RESERVES	330	330
08-Oct-99	DEP	NATIONS TRSY RESERVES	56	56
12-Oct-99	DEP	NATIONS TRSY RESERVES	756	756
14-Oct-99	DEP	NATIONS TRSY RESERVES	15,487	15,487
15-Oct-99	DEP	NATIONS TRSY RESERVES	5,522	5,522
18-Oct-99	DEP	NATIONS TRSY RESERVES	38	38
19-Oct-99	DEP	NATIONS TRSY RESERVES	15	15
20-Oct-99	DEP	NATIONS TRSY RESERVES	10	10
25-Oct-99	DEP	NATIONS TRSY RESERVES	240	240
27-Oct-99	DEP	NATIONS TRSY RESERVES	<u>3,500</u>	<u>3,500</u>
		<b>Total Deposits</b>	<b><u>27,445</u></b>	<b>\$ <u>27,445</u></b>
14-Oct-99	SELL	INTEL CORP	<u>200</u>	\$ <u>15,487</u>
		<b>Total Sells</b>	<b><u>200</u></b>	<b>\$ <u>15,487</u></b>
		<b>TOTAL PORTFOLIO ACTIVITY</b>	<b><u>27,645</u></b>	<b>\$ <u>42,932</u></b>

**Summary of Transactions:**

Deposits	\$ 27,445
Sells	<u>15,487</u>
<b>TOTAL ACTIVITY</b>	<b>\$ <u>42,932</u></b>

City of Sacramento  
Office of the City Treasurer  
Ethel Hart Endowment Fund  
Investment Transactions  
For the Month Ending October 31st, 1999

SETTLEMENT DATE	BUY/SELL	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
01-Oct-99	DEP	NATIONS TRSY RESERVES	379	\$ 379
04-Oct-99	DEP	NATIONS TRSY RESERVES	233	233
12-Oct-99	DEP	NATIONS TRSY RESERVES	505	505
14-Oct-99	DEP	NATIONS TRSY RESERVES	7,737	7,737
15-Oct-99	DEP	NATIONS TRSY RESERVES	233	233
18-Oct-99	DEP	NATIONS TRSY RESERVES	18	18
19-Oct-99	DEP	NATIONS TRSY RESERVES	10	10
25-Oct-99	DEP	NATIONS TRSY RESERVES	61	61
28-Oct-99	DEP	NATIONS TRSY RESERVES	<u>6,694</u>	<u>6,694</u>
<b>Total Deposits</b>			<b><u>15,869</u></b>	<b>\$ <u>15,869</u></b>
14-Oct-99	SELL	INTEL CORP	100	\$ 7,737
28-Oct-99	SELL	COPPER MOUNTAIN NETWORK	<u>85</u>	<u>6,694</u>
<b>Total Sells</b>			<b><u>185</u></b>	<b>\$ <u>14,431</u></b>
<b>TOTAL PORTFOLIO ACTIVITY</b>			<b><u>16,054</u></b>	<b>\$ <u>30,300</u></b>

**Summary of Transactions:**

Deposits	\$ 15,869
Sells	<u>14,431</u>
<b>TOTAL ACTIVITY</b>	<b>\$ <u>30,300</u></b>



City of Sacramento  
Office of the City Treasurer  
Sacramento Housing and Redevelopment Agency  
Investment Transactions  
For the Month Ending October 31st, 1999

SETTLEMENT DATE	BUY/SELL	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
<b>POOL C</b>				
13-Oct-99	BUY	U.S. TREASURY NOTES	1,000,000	\$ 1,010,000
15-Oct-99	BUY	FREDDIE MAC - DISCO	1,000,000	999,580
18-Oct-99	BUY	FANNIE MAE - DISCO	1,000,000	999,860
26-Oct-99	BUY	FHLB - DISCO	700,000	686,953
		<b>Total Buys</b>	<b>3,700,000</b>	<b>\$ 3,696,393</b>
04-Oct-99	DEP	NATIONS TRSY RESERVES	1,006,611	\$ 1,006,611
05-Oct-99	DEP	NATIONS TRSY RESERVES	2,500,000	2,500,000
18-Oct-99	DEP	NATIONS TRSY RESERVES	140	140
19-Oct-99	DEP	NATIONS TRSY RESERVES	1,000,000	1,000,000
26-Oct-99	DEP	NATIONS TRSY RESERVES	13,047	13,047
		<b>Total Deposits</b>	<b>4,519,798</b>	<b>\$ 4,519,798</b>
04-Oct-99	MAT	FNMA - DISCO	1,000,000	\$ 1,000,000
18-Oct-99	MAT	FREDDIE MAC - DISCO	1,000,000	1,000,000
19-Oct-99	MAT	FANNIE MAE - DISCO	1,000,000	1,000,000
26-Oct-99	MAT	FNMA - DISCOUNT NOTE	700,000	700,000
		<b>Total Maturities</b>	<b>3,700,000</b>	<b>\$ 3,700,000</b>
07-Oct-99	WD	NATIONS TRSY RESERVES	500,000	\$ 500,000
13-Oct-99	WD	NATIONS TRSY RESERVES	1,012,264	1,012,264
13-Oct-99	WD	NATIONS TRSY RESERVES	1,000,000	1,000,000
15-Oct-99	WD	NATIONS TRSY RESERVES	999,488	999,488
19-Oct-99	WD	NATIONS TRSY RESERVES	1,000,000	1,000,000
		<b>Total Withdrawals</b>	<b>4,511,752</b>	<b>\$ 4,511,752</b>
		<b>TOTAL POOL C</b>	<b>16,431,551</b>	<b>\$ 16,427,944</b>

City of Sacramento  
Office of the City Treasurer  
Sacramento Housing and Redevelopment Agency  
Investment Transactions  
For the Month Ending October 31st, 1999

SETTLEMENT DATE	BUY/SELL	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
<b>POOL D</b>				
01-Oct-99	CALL	GNMA #277762	137	\$ 137
		<b>Total Calls</b>	<b>137</b>	<b>\$ 137</b>
04-Oct-99	DEP	NATIONS TRSY RESERVES	709	\$ 709
13-Oct-99	DEP	NATIONS TRSY RESERVES	87,800	87,800
15-Oct-99	DEP	LOCAL AGENCY INVESTMENT FU	65,504	65,504
15-Oct-99	DEP	NATIONS TRSY RESERVES	85,671	85,671
19-Oct-99	DEP	LOCAL AGENCY INVESTMENT FU	2,000,000	2,000,000
19-Oct-99	DEP	NATIONS TRSY RESERVES	1,000,000	1,000,000
29-Oct-99	DEP	NATIONS TRSY RESERVES	4,000,000	4,000,000
		<b>Total Deposits</b>	<b>7,239,683</b>	<b>\$ 7,239,683</b>
29-Oct-99	MAT	MERRILL LYNCH - CP	2,000,000	\$ 2,000,000
29-Oct-99	MAT	GECC - CP	2,000,000	2,000,000
		<b>Total Maturities</b>	<b>4,000,000</b>	<b>\$ 4,000,000</b>
19-Oct-99	WD	NATIONS TRSY RESERVES	1,200,000	\$ 1,200,000
22-Oct-99	WD	LOCAL AGENCY INVESTMENT FU	500,000	500,000
29-Oct-99	WD	NATIONS TRSY RESERVES	4,100,000	4,100,000
29-Oct-99	WD	LOCAL AGENCY INVESTMENT FU	3,200,000	3,200,000
		<b>Total Withdrawals</b>	<b>9,000,000</b>	<b>\$ 9,000,000</b>
		<b>TOTAL POOL D</b>	<b>20,239,820</b>	<b>\$ 20,239,820</b>
<b>POOL K</b>				
01-Oct-99	BUY	FHLB 5.35	3,000,000	\$ 2,998,663
04-Oct-99	BUY	FMC - DISCO	3,250,000	3,225,119
		<b>Total Buys</b>	<b>6,250,000</b>	<b>\$ 6,223,782</b>

City of Sacramento  
Office of the City Treasurer  
Sacramento Housing and Redevelopment Agency  
Investment Transactions  
For the Month Ending October 31st, 1999

SETTLEMENT DATE	BUY/SELL	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
01-Oct-99	DEP	NATIONS TRSY RESERVES	88,488	\$ 88,488
		<b>Total Deposits</b>	<b>88,488</b>	<b>\$ 88,488</b>
01-Oct-99	MAT	FNMA - BULLET	3,000,000	\$ 3,000,000
04-Oct-99	MAT	FHLB 5.35	3,000,000	3,000,000
		<b>Total Maturities</b>	<b>6,000,000</b>	<b>\$ 6,000,000</b>
04-Oct-99	WD	NATIONS TRSY RESERVES	224,037	\$ 224,037
		<b>Total Withdrawals</b>	<b>224,037</b>	<b>\$ 224,037</b>
		<b>TOTAL POOL K</b>	<b>12,562,525</b>	<b>\$ 12,536,307</b>
		<b>TOTAL AGENCY ACTIVITY</b>	<b>49,233,895</b>	<b>\$ 49,204,070</b>

**Summary of Transactions:**

Buys & Deposits	\$ 21,768,144
Calls, Maturities, & Withdrawals	27,435,926
<b>TOTAL ACTIVITY</b>	<b>\$ 49,204,070</b>