

RESOLUTION NO. 2012-001

Adopted by the Redevelopment Agency
of the City of Sacramento

January 31, 2012

IMPLEMENTATION OF AB 1X 26: DISSOLUTION OF REDEVELOPMENT AGENCY ELECTION OF SUCCESSOR AGENCY TO REDEVELOPMENT AGENCY AND TRANSFER OF REDEVELOPMENT AGENCY ASSETS

BACKGROUND

- A. In 2011 the California Legislature enacted AB 1X 26 which law coupled with a subsequent decision of the State Supreme Court resulted in the dissolution of redevelopment agencies as of on February 1, 2012, and the transfer of all assets, properties, contracts and leases of the former redevelopment agencies to successor agencies, and requiring successor agencies to carry out the winding down of the redevelopment agencies.
- B. The City of Sacramento previously established the Redevelopment Agency of the City of Sacramento, a body corporate and politic ("Redevelopment Agency") in order to carry out plans for the improvement, rehabilitation, and redevelopment of blighted areas within the City.
- C. Upon the dissolution of the Redevelopment Agency of the City of Sacramento (Redevelopment Agency or RDA) the City is the Successor Agency and all of the Redevelopment Agency's non housing assets, properties, contracts and leases and liabilities (collectively "RDA assets") will be transferred to the City as successor agency.
- D. The City concurrently with this action has designated the Housing Authority of the City of Sacramento as the local authority to retain the housing assets and functions previously performed by the RDA.
- E. The City of Sacramento, County of Sacramento, Redevelopment Agency of the City of Sacramento, Redevelopment Agency of the County of Sacramento, the Housing Authority of the City of Sacramento and the Housing Authority of the County of Sacramento (collectively "the Constituent Entities") created SHRA pursuant to a joint powers agreement dated April 20, 1982, which agreement was amended and restated in a Amended and Restated Joint Powers Agreement dated March 6, 1990 ("the Amended JPA").
- F. Since the establishment of SHRA, many efforts of the RDA to address blighted areas and conduct housing functions within the City have been carried out on behalf of Constituent Entities (Members of the Joint Powers Agreement) by SHRA staff, and SHRA staff have been responsible for drafting reports, attending meetings, maintaining financial records, negotiating and entering into agreements such as

disposition and development agreements ("DDAs") and owner participation agreements ("OPAs"), and other activities in an effort to eliminate blighted areas, produce affordable housing and further the purposes of the Redevelopment Agency.

- G. Despite the dissolution of two (2) of its Constituent Entities, the Amended JPA remains in full force and effect as to the remaining four (4) Constituent Entities.
- H The proposed actions constitute administrative activities and government fiscal activities which do not involve commitment to any specific project and will not result in any physical impacts on the environment. As such, the proposed actions do not constitute a project under the California Environmental Quality Act per Guidelines Section 15378.
- I On January 24, 2012, the County of Sacramento and other constituent members of the JPA approved resolutions related to the administration of the dissolution of the County Redevelopment Agency that were consistent with the actions set forth below.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY RESOLVES AS FOLLOWS:

- Section 1. The above recitals are true and correct and are hereby adopted.
- Section 2. The Redevelopment Agency consents to SHRA providing staffing for certain administrative and project delivery services on behalf of the City as Successor Agency thru June 30, 2012.
- Section 3. The Enforceable Obligation Payment Schedule (EOPS) previously adopted August 9, 2011, is amended as set forth in Exhibit A.
- Section 4. The RDA hereby transfers and assigns all redevelopment housing assets and agreements to the Housing Authority, as the Successor Housing Agency.
- Section 5. The RDA hereby transfers and assigns all non-housing assets and agreements to the City as the Successor Agency.
- Section 6. The Executive Director is authorized to take actions necessary to effectuate the orderly transfer of the management and administration of the former Redevelopment Agency from SHRA to the City as Successor Agency, to be assumed within the city management structure by June 30, 2012.
- Section 7. The Executive Director or her designee is authorized to amend the SHRA budget, execute documents necessary for the Successor Agency or Successor Housing Agency to pay enforceable obligations and take such further actions as may be necessary and proper to implement the orderly dissolution of the former RDA and to transfer non housing assets, obligations and project activities to the City as Successor Agency by June 30, 2012.

Adopted by the Redevelopment Agency of the City of Sacramento on January 31, 2012 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Schenirer, Sheedy and Mayor Johnson.

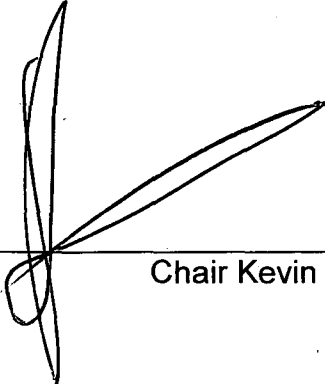
Noes: None.

Abstain: None.

Absent: None.

Attest:


Shirley Concolino, Secretary


Chair Kevin Johnson