

RESOLUTION NO. 2005-019

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

MAR 15 2005

**ESTABLISHING JUST COMPENSATION FOR PARCELS
LOCATED IN DEL PASO NUEVO PHASE VI AND VII, AND AUTHORIZING
THE EXECUTIVE DIRECTOR TO CARRY OUT ALL NECESSARY
ACTIONS RELATED TO NEGOTIATED ACQUISITION**

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF
SACRAMENTO:

Section 1. After due consideration of the evidence presented, the findings, including the environmental findings regarding this action, as stated in the staff report that accompanies this resolution, are approved.

Section 2. The Executive Director is authorized to take all actions enter into all agreement as may be reasonably necessary to purchase, for not substantially more than just compensation, the following properties ("Parcels"):

<u>ADDRESS</u>	<u>APN</u>
620 Hayes Avenue	250 0210 006
630 Hayes Avenue	250 0210 007
660 Hayes Avenue	250 0210 008
670 Hayes Avenue	250 0210 009
700 Hayes Avenue	250 0210 010
712 Hayes Avenue	250 0210 011
724 Hayes Avenue	250 0210 012
732 Hayes Avenue	250 0210 013
744 Hayes Avenue	250 0210 014
760 Hayes Avenue	250 0210 015
3433 Altos Avenue	250 0210 021
3429 Altos Avenue	250 0210 022
741 Ford Road	250 0210 029
751 Ford Road	250 0210 030
711 Ford Road	250 0210 031
701 Ford Road	250 0210 032
671 Ford Road	250 0210 033
665 Ford Road	250 0210 034
645 Ford Road	250 0210 035
631 Ford Road	250 0210 042

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<u>ADDRESS</u>	<u>APN</u>
621 Ford Road	250 0210 043
3450 Taylor Street	250 0210 037
3424 Taylor Street	250 0210 038
3560 Taylor Street	250 0150 005
South Avenue	250 0150 007
628 South Avenue	250 0150 008
650 South Avenue	250 0150 009
700 South Avenue	250 0150 010
704 South Avenue	250 0150 011
712 South Avenue	250 0150 012
716 South Avenue	250 0150 013
South Avenue	250 0150 014
724 South Avenue	250 0150 015
734 South Avenue	250 0150 016
3531 Altos Avenue	250 0150 024
763 Hayes Avenue	250 0150 032
713 Hayes Avenue	250 0150 034
681 Hayes Avenue	250 0150 035
667 Hayes Avenue	250 0150 036
661 Hayes Avenue	250 0150 037
655 Hayes Avenue	250 0150 038
3550 Taylor Street	250 0150 040
3524 Taylor Street	250 0150 044
620 South Avenue	250 0150 044
616 South Avenue	250 0150 045
631 Hayes Avenue	250 0150 046

Section 3. Just compensation for the Parcels is determined to be the fair market value determined by independent appraisal prepared by a qualified independent MAI appraiser.

Section 4. The Executive Director is authorized to amend the Agency budget to allocate \$2,700,000 from the 2003 Del Paso Heights Tax Exempt Tax Allocation Bond to the Del Paso Nuevo Phase VI and VII Acquisition Project to fund acquiring the properties and related actions.

HEATHER FARGO

CHAIR

ATTEST:

SHIRLEY CONCOLINO

SECRETARY

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The report referenced in
Redevelopment Resolution 2005-019
is from the 3/15/2005 City Council Meeting
Item 5.5