

RESOLUTION NO. 2004-814

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF OCT 19 2004

A RESOLUTION AUTHORIZING THE WAIVER OF THE WATER DEVELOPMENT FEE, RELIEF FROM A SPECIFIED DEVELOPMENT CONDITION, AND AUTHORIZATION TO NEGOTIATE A DEFERRED FEE AGREEMENT ALL RELATED TO THE PROJECT AT 1801 "I" STREET.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO THAT:

- Section 1:** The project applicant is relieved from the development condition requiring the replacement of a water main related to the project at 1801 "L" Street.
- Section 2:** Staff is directed to negotiate a fee deferral agreement with the project developer, in a format acceptable to the City Attorney, to collect specified deferred fees from the project applicant at the time of issuance of the Certificate of Occupancy rather than at the time of initial permit.
- Section 3:** Building fees in the total amount of \$132,984 for the project at 1801 "L" Street shall be deferred, upon execution of the fee deferral agreement described in Section 4 above, as follows:

<u>Description</u>	<u>Amount</u>
Construction Excise Fee	\$119,907
Housing Trust Fund Fee	8,169
Building Technology Surcharge Fee	<u>4,908</u>
Total Fee Amount Deferred:	\$132,984

HEATHER FARGO

MAYOR

ATTEST:

SHIRLEY CONCOLINO

City Clerk

FOR CITY CLERK USE ONLY

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