

RESOLUTION NO. 99-043

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF DEC 7 1999

**ACQUISITION OF 31-37 CORAL GABLES COURT, SACRAMENTO; RELATED
BUDGET AMENDMENT FOR HOME PROGRAM FUNDS**

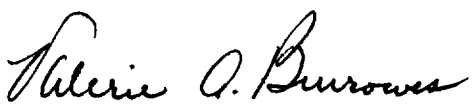
BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF
SACRAMENTO:

Section 1. The Executive Director is authorized to transfer One Hundred Thousand Dollars (\$100,000.00) from the HOME Multifamily Housing Acquisition and Rehabilitation Program to be used for acquisition of, investigation of rehabilitation costs for, and loan for rehabilitation of that certain real property ("Property") located at 31-37 Coral Gables Court, in the City of Sacramento.

Section 2. The Executive Director is authorized to acquire the Property in accordance with the terms of the Purchase and Sale Agreement, a copy of which is on file with the Agency Clerk.


ACTING CHAIR

ATTEST:


SECRETARY

FOR CITY CLERK USE ONLY

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