

ADOPTED BY THE REDEVELOPMENT AGENCY
OF THE CITY OF SACRAMENTO

ON DATE OF AUG 29 2000

2000-059

**MERGED DOWNTOWN SACRAMENTO REDEVELOPMENT PROJECT AREA:
RIVERFRONT HOTEL: AMENDMENT OF
DISPOSITION AND DEVELOPMENT AGREEMENT**

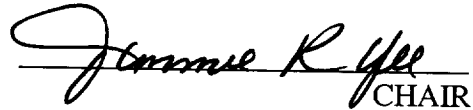
BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF
SACRAMENTO:

Section 1. The Deputy City Manager is authorized to amend the Disposition and Development Agreement (DDA) for the Riverfront Hotel Project between the Redevelopment Agency of the City of Sacramento ("Agency") and Sacramento Hotel Partners, in accordance with the terms and conditions proposed in the Second Amendment to the DDA, a copy of which is on file with the Agency Clerk.

Section 2. The Deputy City Manager is authorized to transfer \$2,900,000 from the Merged Downtown Development Assistance Project to the Riverfront Hotel Project for unanticipated, increased building materials and labor costs.



SECRETARY



CHAIR

FOR CITY CLERK USE ONLY

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