

RESOLUTION NO. 2004-123

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF FEB 24 2004

RESOLUTION DIRECTING STAFF TO PROCEED WITH THE DEVELOPMENT OF FINANCING PLANS FOR THE 65TH STREET/UNIVERSITY TRANSIT VILLAGE AND THE R STREET CORRIDOR (M02-085).

WHEREAS, the City Council of the City of Sacramento, on October 29, 2002, adopted the 65th Street-University Transit Village Plan, which provides land use, design, and implementation guidance for transit supportive densities, intensities and mixes of land uses to increase transit ridership and create a sustainable, energy efficient village with amenities for new residents and employees as well as existing adjacent development; and

WHEREAS, the City of Sacramento General Plan designates the 65th Street/University Transit Village as an area of opportunity for re-use due to infrastructure, access or service changes that have resulted in new development opportunities; and

WHEREAS, the 65th Street/University Transit Village Infrastructure Needs Assessments identified the necessary improvements and the estimated costs for infrastructure to implement the land use changes in the 65th Street-University Transit Village Plan; and

WHEREAS, the 65th Street-University Transit Village Plan and Infrastructure Needs Assessment are consistent with several Smart Growth policies of the General Plan including: providing a mix of uses and transit choices, promoting development of an urbanized area, creating walkable and bikeable development, taking advantage of existing community assets; and

WHEREAS, the Sacramento Housing and Redevelopment Agency (SHRA) is establishing a redevelopment area that would include the 65th Street-University Transit Village;

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Sacramento that Planning and the Public Works Real Estate and Special Districts staff is directed to

FOR CITY CLERK USE ONLY

RESOLUTION NO. 2004-123

ADOPTED: FEB 24 2004

develop financing strategies and plan recommendations for the 65th Street/University Transit Village to implement the adopted land use plans and infrastructure improvements outlined in Infrastructure needs assessments of both areas and return to City Council for final approval.


MAYOR

ATTEST:


CITY CLERK

M02-085

FOR CITY CLERK USE ONLY

RESOLUTION NO. 2004-123

ADOPTED: FEB 24 2004