

# RESOLUTION NO. 2004-124

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF FEB 24 2004

## RESOLUTION DIRECTING STAFF TO PROCEED WITH THE DEVELOPMENT OF A FINANCING PLAN FOR THE R STREET CORRIDOR (M04-013).

**WHEREAS**, the City Council of the City of Sacramento, on December 10, 1996, adopted the R Street Corridor Plan and Special Planning District, which provides land use, design, implementation guidance, and zoning to create a transit oriented, mixed use neighborhood in the Central City; and

**WHEREAS**, the City of Sacramento General Plan designates R Street Corridor as an area of opportunity for re-use due to infrastructure, access or service changes that have resulted in new development opportunities; and

**WHEREAS**, the R Street Infrastructure Needs Assessment identified the necessary improvements and the estimated costs for infrastructure to implement the land use changes of the R Street Corridor Plan; and

**WHEREAS**, the R Street Corridor Plan and Infrastructure Needs Assessments promotes several Smart Growth policies of the General Plan including: providing a mix of uses and transit choices, promoting development of an urbanized area, creating walkable and bikeable development, taking advantage of existing community assets; and

**WHEREAS**, the Capital Area Development Authority (CADA) is developing an urban design and infrastructure financing plans for the CADA area of the R Street corridor and has asked the City of Sacramento to participate in the development of those plans, including the development of a financing plan for the infrastructure improvements throughout the entire R Street Corridor; and

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**NOW, THEREFORE BE IT RESOLVED** by the City Council of the City of Sacramento that staff is directed to develop a finance plan recommendations for the R Street Corridor to implement the adopted land use plan and infrastructure improvements outlined in Infrastructure needs assessments and return to City Council for final approval.

  
MAYOR

ATTEST:

  
CITY CLERK

M04-013

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