

RESOLUTION NO. 2008-157

Adopted by the Sacramento City Council

March 18, 2008

AMENDING THE REVENUE AND EXPENDITURE BUDGETS FOR THE NEIGHBORHOOD ALLEY MAINTENANCE CFD NO. 2003-04, FUND 266, FOR FISCAL YEAR 2007/2008

BACKGROUND

- A. On October 9, 2003, the property owners within the boundaries of the Neighborhood Alley Maintenance CFD No. 2003-04 (CFD 2003-04) (Exhibit A) voted to approve the formation of the district;
- B. CFD 2003-04 formation was approved by the City Council on September 23, 2003;
- C. Property owners within the boundaries of CFD 2003-04 are assessed a fee (Exhibit B) to cover the cost of delivering services of maintenance needs for alleys throughout the City;
- D. Fees to be collected in Fiscal Year 2007/2008 total \$4,954.
- E. Costs are estimated at \$2,632. The surplus of revenues over costs is to provide adequate funds in the future should maintenance be required.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements A through E are true.
- Section 2. The Finance Director is authorized to amend the revenue and expenditure budgets of CFD 2003-04 at \$4,954 and \$2,632 respectively, and as shown on Exhibit B.

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Exhibit A: Location Map -1 Page

Exhibit B: FY2007/08 Budget & Parcel Assessment -1 Page

Adopted by the City of Sacramento City Council on March 18, 2008 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.



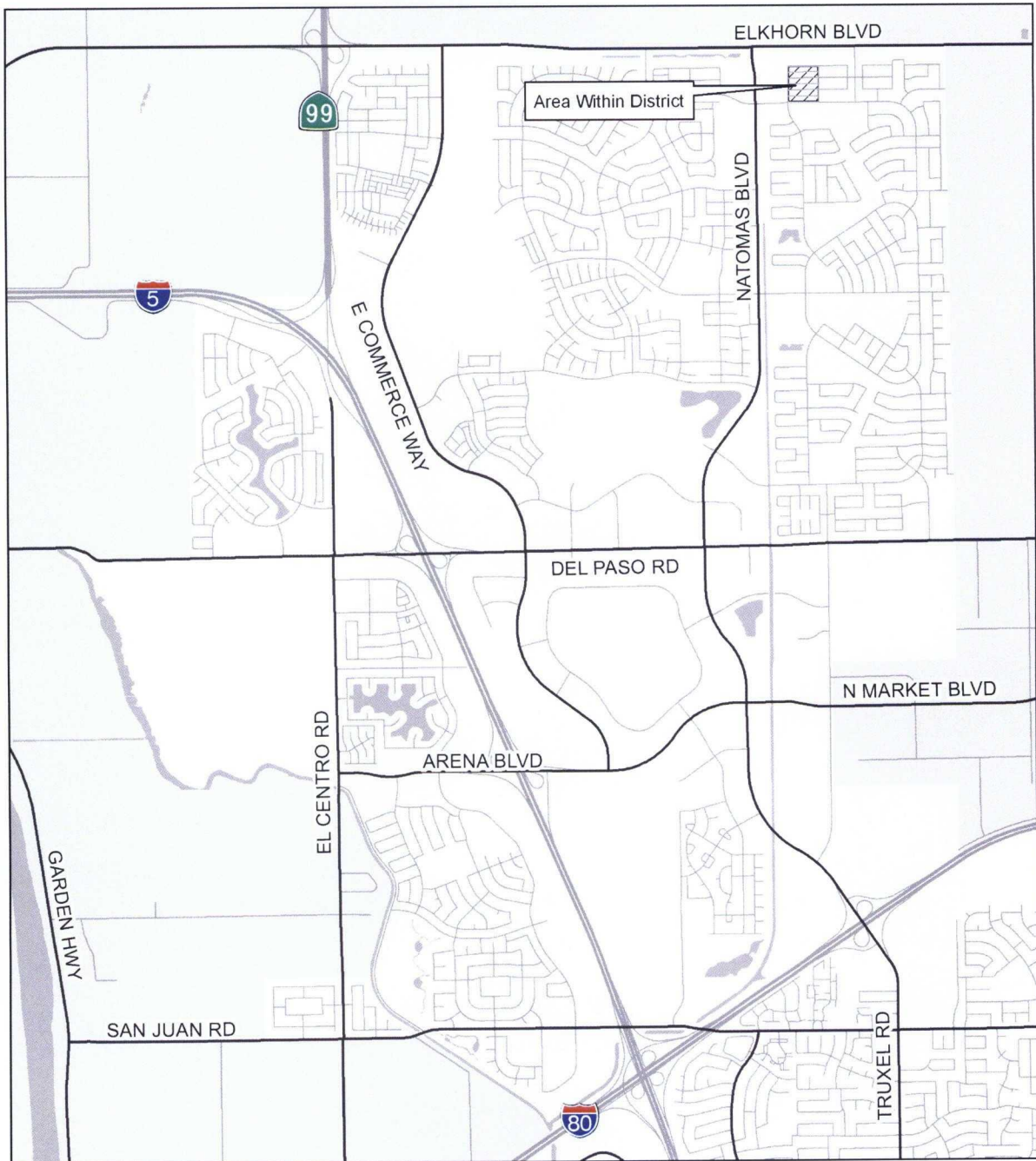
Mayor Heather Fargo

Attest:



Shirley Concolino, City Clerk

Neighborhood Alley Maintenance CFD No. 2003-04



 **G.I.S.**
City of
Sacramento
Planning Department
BMueller, 01/09/06



**NEIGHBORHOOD ALLEY MAINTENANCE CFD NO. 2003-04
FY 2007/08 BUDGET**

Total Assessed to Property Owners	\$4,954
Special Districts Administration	\$530
Billing Administration	
Consultant	1,598
Finance	400
County	<u>104</u>
Total Expenditures	\$2,632
Ending Fund Balance (Contingency)	<u>\$10,360</u>
Total Expenditures and Contingency	\$12,992