



REPORT TO COUNCIL

City of Sacramento

915 I Street, Sacramento, CA 95814-2604
www.CityofSacramento.org

CONSENT
July 13, 2010

**Honorable Mayor and
Members of the City Council**

Title: May 2010 Monthly Investment Transactions Report

Location/Council District: Citywide

Recommendation: Receive and file

Contacts: Lydia Abreu, Investment and Operations Manager, 808-7746; Shirley
Tupaz, Investment Operations Analyst, 808-8295

Presenters: None

Department: City Treasurer

Division: Investment & Operations

Organization No: 05001011

Description/Analysis

Issue: Rendering of City Treasurer monthly investment transactions report to the City Council.

Policy Considerations: The City Treasurer routinely reports on monthly investment transactions to keep the City Council advised of current investment activity.

Environmental Considerations:

California Environmental Quality Act (CEQA): Under the California Environmental Quality Act (CEQA) guidelines, continuing administrative activities do not constitute a project and are therefore exempt from review.

Sustainability Considerations: There are no sustainability considerations applicable to this action.

Commission/Committee Action: None

Rationale for Recommendation: The City Treasurer is responsible for investing and reporting in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions, and applicable state law.

Financial Considerations: The monthly investment report sets forth the monthly transactions of the City Treasurer's Office Investment Pool A funds. Portfolio value on May 1, 2010 was \$625,147,282 and at month end the value was \$658,087,585. The interest yield for the month was 2.63%. There were 28 total transactions for the period (16 buys, 1 sell, and 11 maturities). The estimated duration of the portfolio is 1.33 years.

Consistent with the Investment Policy adopted by City Council on August 18, 2009, the monthly report herein includes the content described in Government Code sections 53607 and 63646 (b).

Emerging Small Business Development (ESBD): Because this transaction does not involve the purchase of goods or services for the City, ESBD efforts are not applicable.

Respectfully Submitted by: Shirley Tupaz
Shirley Tupaz
Investment Operations Analyst

Approved by: Lydia Abreu
Lydia Abreu
Investment and Operations Manager

Recommendation Approved:

Russell T. Fehr
Russell T. Fehr
City Treasurer

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Background Information:

California Statutes Chapter 783, Statutes of 1995 and Chapter 749, Statutes of 1996 were enacted to help avoid a repeat of the December 1994 Orange County investment fiasco which resulted in investment losses exceeding \$1.7 billion for Orange County and other local government entities. These statutes made revisions to certain state laws that addressed the investing of public funds, including, among other things, the requirement of reporting investment activity on a periodic basis. Government Code section 53607 requires monthly reports to the City Council. Commencing March, 1997, the City Treasurer, as the person vested with authority to invest City funds, has rendered monthly transaction reports to the City Council and this staff report accompanies the latest of such reports. This practice is consistent with prior City Council principles regarding investment authority that emphasizes full disclosure and prompt reporting of investment policy, strategies, programs and actual investments as reflected in Resolution 95-108.

For informational purposes, the City Treasurer also reports on transactions of other funds invested by the Treasurer's Office in addition to the City's funds. The transactions for the month ended May 31, 2010 are attached as follows:

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**City of Sacramento
Summary of Transactions
May-10**

Attachment 2

Local Agency Funds:

	<u>Pool A</u>	<u>Ethel Hart Trust</u>	<u>Public Trust</u>	<u>George Clark</u>	<u>Total</u>
Purchases	\$ 115,885,171	\$ 11,400		\$ 11,400	\$ 115,907,971
Sales	4,991,250	24,570		20,374	5,036,194
Maturities	81,021,438	-	-	-	81,021,438
Calls	-	-	-	-	-
Contributions	104,375,795	-	-	-	104,375,795
Withdrawals	71,623,329	-	9,618	1,473	71,634,420
Total	\$ 377,896,983	\$ 35,970	\$ 9,618	\$ 33,247	\$ 377,975,818

Outside Agency Funds:

Sacramento Housing & Redevelopment Agency (SHRA) Funds:

	<u>Pool D</u>	<u>Pool J</u>	<u>Pool L</u>	<u>Pool M</u>	<u>Pool N</u>	<u>Total</u>
Purchases	\$ 18,999,730	\$ -	\$ -	\$ -	\$ -	\$ 18,999,730
Sales	-	-	-	-	-	-
Maturities	46,186,745	-	-	-	-	46,186,745
Calls	-	-	-	-	-	-
Contributions	11,492,898	-	-	-	-	11,492,898
Withdrawals	34,250,281	-	-	-	-	34,250,281
Total	\$ 110,929,654	\$ -	\$ -	\$ -	\$ -	\$ 110,929,654

	<u>Pool Q</u>	<u>Pool R</u>	<u>Pool S</u>	<u>Pool T</u>	<u>Pool U</u>	<u>Pool V</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-	-	-
Maturities	-	-	-	-	-	-	-
Calls	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-
Withdrawals	-	-	-	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Total SHRA **\$ 110,929,654**

**City of Sacramento
Summary of Transactions
May-10**

Attachment 2

Sacramento City Employees' Retirement System (SCERS) Funds:

	<u>Fixed Bonds</u>	<u>Equity Income</u>	<u>Large Cap</u>	<u>International</u>	<u>Total</u>
Purchases	\$ 3,015,000	\$ -	\$ 8,893,339	\$ 6,253,320	\$ 18,161,659
Sales	-	-	7,937,783	6,195,960	14,133,743
Expenses	675	-	-	-	675
Maturities	127,798	-	-	-	127,798
Calls	-	-	-	-	-
Contributions	-	-	-	-	-
Withdrawals	1,118,077	112,772	123,951	32,163	1,386,963
Total	\$ 4,261,550	\$ 112,772	\$ 16,955,073	\$ 12,481,443	\$ 33,810,838

Capitol Area Development Authority (CADA) Funds:

	<u>CADA</u>	<u>CADA-A</u>	<u>CADA-B</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Maturities	-	-	-	-
Calls	-	-	-	-
Contributions	-	-	-	-
Withdrawals	163,000	-	-	163,000
Total	\$ 163,000	\$ -	\$ -	\$ 163,000

All Other Funds:

	<u>United Way</u>	<u>American River</u>	<u>TNBC</u>	<u>SPLA</u>	<u>Total</u>
Purchases	\$ 17,103	\$ -	\$ -	\$ -	\$ 17,103
Sales	64,609	-	-	-	64,609
Expenses	3,288	-	-	-	3,288
Maturities	-	-	-	-	-
Calls	-	-	-	-	-
Contributions	-	-	-	2,361,574	2,361,574
Withdrawals	-	-	-	2,400,000	2,400,000
Total	\$ 85,000	\$ -	\$ -	\$ 4,761,574	\$ 4,846,574

GRAND TOTAL

\$ 527,725,884

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 05-01-10 To 05-31-10**

Trade Date	Security	Quantity	Total Cost
<u>PURCHASES</u>			
05/03/10	Toyota Motor Credit Corp 0.350% Due 08-10-10	8,000,000	\$ 7,992,300
05/05/10	Fannie Mae 0.270% Due 11-03-10	4,000,000	3,994,540
05/12/10	Toyota Motor Credit Corp 0.350% Due 08-10-10	2,000,000	1,998,000
05/13/10	HSBC Finance 0.320% Due 08-10-10	3,000,000	2,997,627
05/14/10	General Electric Capital Corp 0.330% Due 09-01-10	9,000,000	8,990,925
05/14/10	HSBC Finance 0.140% Due 05-18-10	13,000,000	12,999,798
05/14/10	Toyota Motor Credit Corp 0.420% Due 09-07-10	13,000,000	12,982,407
05/14/10	Ubs Finance 0.540% Due 10-05-10	13,000,000	12,971,920
05/14/10	Federal Home Loan Bank 0.180% Due 09-21-10	13,000,000	12,991,550
05/18/10	Toyota Motor Credit Corp 0.510% Due 10-19-10	8,000,000	7,982,547
05/19/10	Fannie Mae 2.750% Due 05-27-15	5,000,000	5,000,000
05/20/10	Freddie Mac 0.230% Due 10-19-10	5,000,000	4,995,144
05/21/10	HSBC Finance 0.170% Due 05-28-10	4,000,000	3,999,829
05/25/10	General Electric Capital Corp 0.460% Due 10-29-10	3,000,000	2,993,982
05/25/10	HSBC Finance 0.170% Due 05-28-10	9,000,000	8,999,872
05/26/10	Toyota Motor Credit Corp 0.510% Due 08-27-10	4,000,000	3,994,730
TOTAL PURCHASES		116,000,000	\$ 115,885,171

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 05-01-10 To 05-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>SALES</u>			
05/19/10	Fannie Mae 4.000% Due 01-28-13	5,000,000	\$ 4,991,250
TOTAL SALES		5,000,000	4,991,250
<u>MATURITIES</u>			
05/01/10	San Francisco City & County Int'l Airport 5.500% Due 05-01-10	2,500,000	2,482,625
05/01/10	San Francisco City & County Int'l Airport 6.500% Due 05-01-10	2,500,000	2,517,225
05/04/10	General Electric Capital Corp 0.180% Due 05-04-10	8,000,000	\$ 7,996,120
05/05/10	Chicago (City Of) 0.350% Due 05-05-10	7,000,000	7,000,000
05/10/10	Hsbc Finance Corp 0.500% Due 05-10-10	3,150,000	2,921,247
05/13/10	General Electric Capital Corp 0.180% Due 05-13-10	5,000,000	4,999,675
05/18/10	HSBC Finance 0.140% Due 05-18-10	13,000,000	12,999,798
05/18/10	Federal Home Loan Bank 0.160% Due 05-18-10	12,000,000	11,991,947
05/25/10	California St Rev Antic 3.000% Due 05-25-10	10,000,000	10,113,100
05/27/10	American Express Credit Co 1.664% Due 05-27-10	5,000,000	5,000,000
05/28/10	HSBC Finance 0.170% Due 05-28-10	13,000,000	12,999,701
TOTAL MATURITIES		81,150,000	\$ 81,021,438
<u>CONTRIBUTIONS</u>			

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 05-01-10 To 05-31-10**

Trade Date	Security	Quantity	Total Cost
05/03/10	B Of A Cash		\$ 25,744
05/03/10	B Of A Cash		1,787,872
05/03/10	Fidelity Fund		2,808
05/03/10	Fidelity Fund		874
05/03/10	Fidelity Fund		864
05/03/10	Fidelity Fund		895,960
05/03/10	Fidelity Fund		66,970
05/03/10	Fidelity Fund		84,375
05/04/10	B Of A Cash		1,849,861
05/05/10	B Of A Cash		3,823
05/05/10	Fidelity Fund		3,000
05/06/10	B Of A Cash		500,000
05/06/10	B Of A Cash		22,623
05/06/10	Fidelity Fund		140
05/06/10	Fidelity Fund		14
05/07/10	B Of A Cash		2,342,157
05/07/10	Fidelity Fund		168
05/07/10	Fidelity Fund		8,693
05/07/10	Fidelity Fund		15,458
05/10/10	B Of A Cash		2,060,821
05/10/10	Fidelity Fund		226
05/10/10	Fidelity Fund		48,446
05/10/10	Fidelity Fund		11,909
05/10/10	Fidelity Fund		5,441
05/11/10	B Of A Cash		500,057
05/11/10	B Of A Cash		2,755,190
05/12/10	B Of A Cash		2,676,285
05/12/10	Fidelity Fund		9,000
05/13/10	B Of A Cash		515,833
05/13/10	Fidelity Fund		1,571,421
05/14/10	B Of A Cash		448,830
05/14/10	B Of A Cash		61,058,182
05/14/10	Fidelity Fund		2,916
05/14/10	Fidelity Fund		934
05/14/10	Fidelity Fund		579
05/14/10	Fidelity Fund		109
05/14/10	Fidelity Fund		48,007

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 05-01-10 To 05-31-10**

Trade Date	Security	Quantity	Total Cost
05/14/10	Fidelity Fund		70,721
05/14/10	Fidelity Fund		2,263
05/14/10	Fidelity Fund		543
05/14/10	Fidelity Fund		9,372
05/15/10	B Of A Cash		2,979,839
05/17/10	B Of A Cash		44,134
05/17/10	Fidelity Fund		2,512
05/17/10	Fidelity Fund		42,955
05/18/10	B Of A Cash		377,379
05/19/10	B Of A Cash		552
05/19/10	B Of A Cash		579,124
05/19/10	Fidelity Fund		33
05/19/10	Fidelity Fund		22
05/19/10	Fidelity Fund		22
05/19/10	Fidelity Fund		980,373
05/20/10	B Of A Cash		518,716
05/20/10	Fidelity Fund		20,400
05/20/10	Fidelity Fund		129
05/20/10	Fidelity Fund		1,550
05/20/10	Fidelity Fund		3,585
05/21/10	B Of A Cash		2,246,074
05/24/10	B Of A Cash		7,654,785
05/25/10	B Of A Cash		1,467,878
05/25/10	Fidelity Fund		472
05/25/10	Fidelity Fund		14
05/25/10	Fidelity Fund		104,497
05/26/10	B Of A Cash		5,933,955
05/27/10	B Of A Cash		1,976,829
05/27/10	Fidelity Fund		3
05/27/10	Fidelity Fund		91
05/28/10	B Of A Cash		30,271
05/28/10	Fidelity Fund		205
05/28/10	Fidelity Fund		175
05/28/10	Fidelity Fund		7
05/28/10	Fidelity Fund		725
TOTAL CONTRIBUTIONS			\$ 104,375,795

City of Sacramento
TRANSACTION SUMMARY
 City Investment Pool A
 From 05-01-10 To 05-31-10

Trade Date	Security	Quantity	Total Cost
<u>WITHDRAWALS</u>			
05/03/10	B Of A Cash		\$ 2,895,046
05/03/10	Fidelity Fund		735,769
05/04/10	B Of A Cash		9,831,632
05/05/10	B Of A Cash		2,468,434
05/06/10	B Of A Cash		516,330
05/07/10	B Of A Cash		4,001,045
05/07/10	Fidelity Fund		1,708,271
05/10/10	B Of A Cash		745,589
05/11/10	B Of A Cash		391,644
05/11/10	Fidelity Fund		744,090
05/11/10	Fidelity Fund		1,454,754
05/12/10	B Of A Cash		429,258
05/12/10	Fidelity Fund		349,289
05/13/10	B Of A Cash		486,285
05/14/10	B Of A Cash		1,000,000
05/14/10	B Of A Cash		432,261
05/15/10	B Of A Cash		1,966,554
05/17/10	Fidelity Fund		11,400
05/17/10	Fidelity Fund		11,400
05/17/10	Fidelity Fund		845,893
05/18/10	B Of A Cash		8,634,911
05/18/10	Fidelity Fund		1,562,136
05/18/10	Fidelity Fund		3,850,340
05/19/10	B Of A Cash		970,299
05/19/10	Fidelity Fund		742,744
05/20/10	B Of A Cash		829,933
05/21/10	B Of A Cash		200,000
05/21/10	B Of A Cash		2,576,878
05/24/10	B Of A Cash		4,398,415
05/25/10	B Of A Cash		974,114
05/25/10	Fidelity Fund		235,265
05/26/10	B Of A Cash		915,097
05/27/10	B Of A Cash		163,000
05/27/10	B Of A Cash		2,331,579

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 05-01-10 To 05-31-10**

Trade Date	Security	Quantity	Total Cost
05/28/10	B Of A Cash		1,200,000
05/28/10	B Of A Cash		11,013,673
TOTAL WITHDRAWALS			\$ 71,623,329
TOTAL TRANSACTIONS		202,150,000	\$ 377,896,983

SUMMARY

Purchases and Contributions	\$ 220,260,966
Sales, Calls, Maturities and Withdrawals	157,636,017
TOTAL TRANSACTIONS	\$ 377,896,983

City of Sacramento
TRANSACTION SUMMARY
Ethel Hart Mutual Endowment Fund
From 05-01-10 To 05-31-10

Trade Date	Security	Quantity	Total Cost
<u>PURCHASES</u>			
05/12/10	Monsanto C0 New Com	200	\$ 11,400
TOTAL PURCHASES		200	\$ 11,400
<u>SALES</u>			
05/26/10	Gilead Sciences Inc	750	\$ 24,570
TOTAL SALES		750	\$ 24,570
TOTAL TRANSACTIONS		950	\$ 35,970
SUMMARY			
Purchases and Contributions			\$ 11,400
Sales and Withdrawals			24,570
TOTAL TRANSACTIONS			\$ 35,970

City of Sacramento
TRANSACTION SUMMARY
 Ann Land/Bertha Henschel Endowment Fund
 From 05-01-10 To 05-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
WITHDRAWALS			
05/31/10	Pool A Cash		\$ 9,618
TOTAL WITHDRAWALS			<u>\$ 9,618</u>
TOTAL TRANSACTIONS			<u><u>\$ 9,618</u></u>
SUMMARY			
	Purchases and Contributions		\$ -
	Sales and Withdrawals		<u>9,618</u>
TOTAL TRANSACTIONS			<u><u>\$ 9,618</u></u>

City of Sacramento
TRANSACTION SUMMARY
George H. Clark Memorial Scholarship Fund
From 05-01-10 To 05-31-10

Trade Date	Security	Quantity	Total Cost
<u>PURCHASES</u>			
05/12/10	Monsanto C0 New Com	200	\$ 11,400
TOTAL PURCHASES		200	\$ 11,400
<u>SALES</u>			
05/26/10	Spdr Series Trust Kbw Regn Bk Etf	750	\$ 20,374
TOTAL SALES		750	\$ 20,374
<u>WITHDRAWALS</u>			
05/31/10	Pool A Cash		\$ 1,473
TOTAL WITHDRAWALS			\$ 1,473
TOTAL TRANSACTIONS		950	\$ 33,247
SUMMARY			
	Purchases and Contributions		\$ 11,400
	Sales, Maturities and Withdrawals		21,847
TOTAL TRANSACTIONS			\$ 33,247

City of Sacramento
TRANSACTION SUMMARY
Sacramento Housing & Redevelopment Agency (SHRA)
From 05-01-10 To 05-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>Pool D</u>			
<u>PURCHASES</u>			
05/05/10	General Electric Capital Corp 0.130% Due 05-10-10	11,000,000	\$ 10,999,801
05/18/10	HSBC Finance 0.170% Due 05-21-10	5,000,000	4,999,929
05/19/10	Fannie Mae 2.750% Due 05-27-15	3,000,000	3,000,000
TOTAL PURCHASES		19,000,000	\$ 18,999,730
<u>MATURITIES</u>			
05/05/10	Chicago (City Of) 0.350% Due 05-05-10	7,000,000	\$ 7,000,000
05/10/10	General Electric Capital Corp 0.130% Due 05-10-10	11,000,000	10,999,801
05/10/10	Hsbc Finance Corp 0.500% Due 05-10-10	2,000,000	1,854,760
05/13/10	General Electric Capital Corp 0.180% Due 05-13-10	3,000,000	2,999,805
05/14/10	HSBC Finance 0.150% Due 05-14-10	3,000,000	2,999,825
05/18/10	Federal Home Loan Bank 0.160% Due 05-18-10	7,000,000	6,995,302
05/21/10	HSBC Finance 0.170% Due 05-21-10	5,000,000	4,999,929
05/25/10	California St Rev Antic 3.000% Due 05-25-10	3,300,000	3,337,323
05/27/10	American Express Credit Co 1.664% Due 05-27-10	5,000,000	5,000,000
TOTAL MATURITIES		46,300,000	\$ 46,186,745

City of Sacramento
TRANSACTION SUMMARY
Sacramento Housing & Redevelopment Agency (SHRA)
From 05-01-10 To 05-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>CONTRIBUTIONS</u>			
05/04/10	Nations Treasury Fund		\$ 5,000,000
05/14/10	Local Agency Investment Fund, Pool D		6,492,898
TOTAL CONTRIBUTIONS			\$ 11,492,898
<u>WITHDRAWALS</u>			
05/03/10	Nations Treasury Fund		\$ 1,000,000
05/06/10	Nations Treasury Fund		1,300,000
05/07/10	Caltrust Money Market		1,600,000
05/10/10	Local Agency Investment Fund, Pool D		6,500,000
05/10/10	Nations Treasury Fund		13,200,000
05/18/10	Nations Treasury Fund		800,000
05/21/10	Nations Treasury Fund		5,800,000
05/25/10	Nations Treasury Fund		1,300,000
05/27/10	Nations Treasury Fund		800,000
05/28/10	Nations Treasury Fund		577,284
05/28/10	Nations Treasury Fund		1,372,997
TOTAL WITHDRAWALS			\$ 34,250,281
Total Pool D		65,300,000	110,929,654

Pool J

No transactions were found!

Pool L

No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Sacramento Housing & Redevelopment Agency (SHRA)
From 05-01-10 To 05-31-10

<u>Trade</u> <u>Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total</u> <u>Cost</u>
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Pool M

No transactions were found!

Pool N

No transactions were found!

Pool Q

No transactions were found!

Pool R

No transactions were found!

Pool S

No transactions were found!

Pool T

No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
 Sacramento Housing & Redevelopment Agency (SHRA)
 From 05-01-10 To 05-31-10

Trade Date	Security	Quantity	Total Cost
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Pool U

No transactions were found!

Pool V

No transactions were found!

TOTAL TRANSACTIONS	65,300,000	\$ 110,929,654
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SUMMARY

Purchases and Contributions	\$ 30,492,628
Sales, Calls, Maturities and Withdrawals	80,437,026
TOTAL TRANSACTIONS	\$ 110,929,654

**City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
From 05-01-10 To 05-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
05/24/10	Riverside Cnty Calif Redev Agy Tax Alloc 7.750% Due 10-01-37	3,000,000	\$ 3,015,000
TOTAL PURCHASES		3,000,000	\$ 3,015,000
<u>MATURITIES</u>			
05/03/10	Walgreens Drugs/Adahi, Inc 6.500% Due 05-01-24	10,434	\$ 10,434
05/15/10	Gnma Pool #439515 7.000% Due 03-15-27	101	99
05/15/10	Gnma Pool #450066 7.500% Due 12-15-26	38	37
05/15/10	Gnma Pool #550718 5.000% Due 11-15-35	4,911	4,779
05/15/10	Gnma Pool #150426 9.000% Due 05-15-16	1,145	1,257
05/15/10	Gnma Pool #157445 9.000% Due 06-15-16	237	240
05/15/10	Gnma Pool #167166 9.500% Due 08-15-16	26	27
05/15/10	Gnma Pool #208975 9.500% Due 03-15-17	105	105
05/15/10	Gnma Pool #211421 9.500% Due 04-15-17	159	160
05/15/10	Gnma Pool #320296 8.000% Due 03-15-22	174	171
05/15/10	Gnma Pool #329837 7.500% Due 11-15-22	253	249
05/15/10	Gnma Pool #648348 5.500% Due 10-15-35	3,714	3,702
05/17/10	2484 Natomas Park Dr. 7.500% Due 07-01-12	4,891	4,891
05/17/10	2660 W. Covell Blvd/West Davis Assoc	7,628	7,628

**City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
From 05-01-10 To 05-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
05/25/10	7.250% Due 08-01-12 Gnma Pool #256393 6.000% Due 09-01-36	94,328	94,019
TOTAL MATURITIES		128,144	\$ 127,798
<u>EXPENSES</u>			
05/03/10	Portfolio Investment Fees Payable		\$ 239
05/17/10	Portfolio Investment Fees Payable		436
TOTAL EXPENSES			\$ 675
<u>WITHDRAWALS</u>			
05/31/10	Pool A Cash		\$ 1,118,077
TOTAL WITHDRAWALS			\$ 1,118,077
TOTAL TRANSACTIONS		3,128,144	\$ 4,261,550
SUMMARY			
	Purchases and Contributions		\$ 3,015,000
	Sales, Calls, Maturities, Expenses and Withdrawals		1,246,550
TOTAL TRANSACTIONS			\$ 4,261,550

City of Sacramento
TRANSACTION SUMMARY
Equity Income
From 05-01-10 To 05-31-10

Trade Date	Security	Quantity	Total Cost
<u>WITHDRAWALS</u>			
05/31/10	Pool A Cash		\$ 112,772
TOTAL WITHDRAWALS			\$ 112,772
TOTAL TRANSACTIONS			\$ 112,772
SUMMARY			
	Purchases and Contributions		\$ -
	Sales and Withdrawals		112,772
TOTAL TRANSACTIONS			\$ 112,772

**City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
From 05-01-10 To 05-31-10**

Trade Date	Security	Quantity	Total Cost
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PURCHASES**Common Stock**

05/04/10	Spdr Gold Trust Gold Shs	10,000	\$ 1,148,200
05/04/10	Transocean Ltd.	8,000	573,935
05/06/10	Apple Inc.	3,000	744,090
05/07/10	Apple Inc.	1,500	349,289
05/12/10	Monsanto C0 New Com	15,000	855,529
05/13/10	Du Pont E I De Nemours Com	40,000	1,562,136
05/14/10	Cisco Sys Inc Com	30,000	744,591
05/20/10	Cisco Sys Inc Com	10,000	235,700
05/26/10	Cisco Sys Inc Com	20,000	459,400
05/26/10	Ishares Tr Dj Us Healthcr	30,000	1,781,718
05/28/10	Bank Of America Corp	30,000	473,400
		197,500	8,927,988

Call Options

05/13/10	Noble Corp Cll Opt 36.0000 05222010	(35,000)	(34,649)
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TOTAL PURCHASES

162,500	\$ 8,893,339
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SALES**Common Stock**

05/26/10	Amgen Inc	20,000	1,247,826
05/26/10	Peabody Energy Corp	25,000	1,220,677
05/26/10	General Electric Co	35,000	733,707
05/26/10	Spdr Series Trust Kbw Regn Bk Etf	60,000	1,305,258
05/26/10	Noble Corporation Baar	35,000	1,246,920
05/26/10	Qualcomm Inc.	20,000	870,172
05/26/10	Semiconductor Hldrs Tr Dep Rcpt	10,000	248,346
05/26/10	Vertex Pharmaceuticals Inc	25,000	1,064,877
		230,000	7,937,783

**City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
From 05-01-10 To 05-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>Expired Call Options</u>			
05/22/10	Noble Corp CII Opt 36.0000 05222010	(35,000)	-
TOTAL SALES		195,000	7,937,783
<u>WITHDRAWALS</u>			
05/31/10	Pool A Cash		\$ 123,951
TOTAL WITHDRAWALS			\$ 123,951
TOTAL TRANSACTIONS		357,500	\$ 16,955,073
SUMMARY			
Purchases and Contributions			\$ 8,893,339
Sales and Withdrawals			8,061,734
TOTAL TRANSACTIONS			\$ 16,955,073

**City of Sacramento
TRANSACTION SUMMARY
International
From 05-01-10 To 05-31-10**

Trade Date	Security	Quantity	Total Cost
<u>PURCHASES</u>			
05/06/10	Ishares Tr Msci Eafe Idx	30,000	\$ 1,454,754
05/13/10	Agrium Inc Com	13,000	756,306
05/13/10	Cf Industries Holdings Inc.	10,000	732,241
05/13/10	Ishares Tr Msci Eafe Idx	10,000	519,900
05/13/10	Ishares Inc Msci Cda Index	15,000	422,047
05/13/10	Ishares Inc Msci Emu Index	30,000	968,511
05/13/10	Market Vectors Etf Tr Gold Miner Etf	20,000	1,063,154
05/26/10	Cf Industries Holdings Inc.	5,000	336,407
TOTAL PURCHASES		133,000	\$ 6,253,320
<u>SALES</u>			
05/10/10	Ishares Tr Msci Eafe Idx	30,000	\$ 1,735,300
05/13/10	Ishares Inc Msci Japan	61,000	619,730
05/14/10	Ishares Inc Msci Japan	100,000	1,015,950
05/26/10	Unilever N V N Y Shs New	50,000	1,582,427
05/27/10	Petroleo Brasileiro Sa Sponsored Adr	35,000	1,242,552
TOTAL SALES		276,000	\$ 6,195,960
<u>WITHDRAWALS</u>			
05/31/10	Pool A Cash		\$ 32,163
TOTAL WITHDRAWALS			\$ 32,163

City of Sacramento
TRANSACTION SUMMARY
 International
 From 05-01-10 To 05-31-10

<u>Trade</u> <u>Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total</u> <u>Cost</u>
TOTAL TRANSACTIONS		409,000	\$ 12,481,443

SUMMARY

Purchases and Contributions	\$ 6,253,320
Sales and Withdrawals	<u>6,228,123</u>
TOTAL TRANSACTIONS	<u>\$ 12,481,443</u>

City of Sacramento
TRANSACTION SUMMARY
 Capitol Area Development Authority - CADA
 From 05-01-10 To 05-31-10

Trade Date	Security	Quantity	Total Cost
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CADA - Banking

WITHDRAWALS

05/27/10	Pool A Cash		\$ 163,000
TOTAL WITHDRAWALS			\$ 163,000

CADA - Tax Exempt

No transactions were found!

CADA - Taxable

No transactions were found!

TOTAL TRANSACTIONS	\$ 163,000
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SUMMARY

Contributions	\$ -
Withdrawals	163,000
TOTAL TRANSACTIONS	\$ 163,000

City of Sacramento
TRANSACTION SUMMARY
United Way
From 05-01-10 To 05-31-10

Trade Date	Security	Quantity	Total Cost
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PURCHASES

05/12/10	Monsanto C0 New Com	300	\$ 17,103
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TOTAL PURCHASES		300	\$ 17,103
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SALES

05/26/10	General Electric Co	1,000	\$ 35,083
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05/26/10	Spdr Series Trust Kbw Regn Bk Etf	1,400	29,526
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TOTAL SALES		2,400	\$ 64,609
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EXPENSES

05/05/10	After Fee Performance Expense Accounts		\$ 3,288
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TOTAL EXPENSES			\$ 3,288
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TOTAL TRANSACTIONS		2,700	\$ 85,000
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SUMMARY

Purchases and Contributions		\$	17,103
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Sales, Calls, Maturities, Expenses and Withdrawals			67,897
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TOTAL TRANSACTIONS		\$	85,000
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City of Sacramento
TRANSACTION SUMMARY
American River Flood Control District
From 05-01-10 To 05-31-10

<u>Trade</u>			<u>Total</u>
<u>Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Cost</u>

No transactions were found!

**City of Sacramento
TRANSACTION SUMMARY
The Natomas Basin Conservancy
From 05-01-10 To 05-31-10**

Trade Date	Security	Quantity	Total Cost
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
 Sacramento Public Library Authority
 From 05-01-10 To 05-31-10

<u>Trade</u> <u>Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total</u> <u>Cost</u>
<u>CONTRIBUTIONS</u>			
05/06/10	Pool A Cash		\$ 500,000
05/14/10	Pool A Cash		1,861,574
TOTAL CONTRIBUTIONS			<u>\$ 2,361,574</u>
<u>WITHDRAWALS</u>			
05/14/10	Pool A Cash		\$ 1,000,000
05/21/10	Pool A Cash		200,000
05/28/10	Pool A Cash		1,200,000
TOTAL WITHDRAWALS			<u>\$ 2,400,000</u>
TOTAL TRANSACTIONS			<u>\$ 4,761,574</u>
SUMMARY			
	Contributions		\$ 2,361,574
	Withdrawals		<u>2,400,000</u>
TOTAL TRANSACTIONS			<u>\$ 4,761,574</u>