

# RESOLUTION NO. 2004-538

ADOPTED BY THE SACRAMENTO CITY COUNCIL

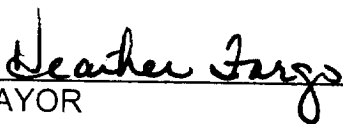
ON DATE OF JUN 29 2004

## A RESOLUTION AUTHORIZING THE CITY MANAGER TO ADJUST BUDGET LEVELS AND REIMBURSE THE CALIFORNIA MUSICAL THEATRE FOR H STREET THEATER RENOVATION PROJECT RELATED EXPENSES

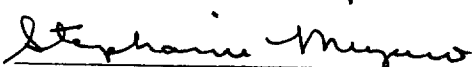
BE IT HEREBY RESOLVED BY THIS CITY COUNCIL THAT:

1. The council has reviewed expert advice that reserve requirements for debt service funds on the H Street Theatre Project are adequately funded and on deposit with the trustee. The council concludes funds held by the city are available to pay construction related expenses for the H Street Theatre project.
2. The City Manager is authorized to adjust budgets for the H Street Theater renovation project as follows:

	<u>Incr/(Decr)</u>
290-500-MA81-4820 Increase H Street Theatre CIP	209,000
290-710-7012-4999 Reduce Admin Contingency	(209,000)
3. The City Manager is authorized to reimburse the California Musical Theater the balance of the HTP Fund for eligible expenses related to the H Street Theater renovation project.

  
MAYOR

Attest:

  
CITY CLERK

### FOR CITY CLERK USE ONLY

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