

82-060

RESOLUTION NO.

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

August 24, 1982

APPROVING FINAL SELECTION OF REDEVELOPER
AND AUTHORIZING EXECUTION OF CONTRACT FOR
SALE OF LAND; AND APPROVING AND AUTHORIZING
EXECUTION OF DECLARATION OF RESTRICTIONS
DOMUS MODULAR CORPORATION
DEL PASO HEIGHTS PROJECT, PROJECT NO. 5

WHEREAS, the Redevelopment Agency of the City of Sacramento is presently engaged in carrying out the redevelopment of the Del Paso Heights Project, Project No. 5; and

WHEREAS, the Agency has received a proposal entitled "Contract for Sale of Land" (herein sometimes referred to as the "Proposal") from DOMUS MODULAR CORPORATION, a California corporation (herein sometimes referred to as the "Redeveloper"), for the purchase from the Agency of the real property described herein; and

WHEREAS, after reviewing said proposal, the Sacramento Housing and Redevelopment Commission recommended that the Governing Body of the Agency enter into a Contract for Sale of Land with DOMUS MODULAR CORPORATION, a California corporation; and

WHEREAS, the Agency has examined data and analyzed various methods of disposing of said real property; and

WHEREAS, the said Contract for Sale of Land has been filed with the Redevelopment Agency by the proposed Redeveloper and has been available for public examination at the offices of this Agency for fourteen (14) days after public notice thereof; and

WHEREAS, based on information submitted to the Agency by the Redeveloper and information submitted by the staff, the Agency finds that the Redeveloper can undertake and complete the redevelopment of said real property in accordance with the provisions of said Contract for Sale of Land; and

WHEREAS, a public hearing of said Proposal was duly held on August 24, 1982 by the Agency after notice as required by the California Health and Safety Code, Sections 33430 and 33431; and

WHEREAS, no other proposals were presented to the Agency at said public hearing, and no one appeared at said public hearing to contest or otherwise object to the Agency accepting said Proposal and entering into said Contract for Sale of Land with the Redeveloper; and

WHEREAS, the Agency concluded that the public interest will best be served by disposing of such property to DOMUS MODULAR CORPORATION, a California corporation, in accordance with the terms of the Proposal; and

WHEREAS, pursuant to the provisions of the Redevelopment Plan for the Del Paso Heights Project, Project No. 5, the Agency has prepared a Declaration of Restrictions for the real property described herein.

NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1. That certain real property in the Del Paso Heights Project, Project No. 5, described below, will be disposed of for redevelopment to DOMUS MODULAR CORPORATION, a California corporation, substantially in accordance with the Contract for Sale of Land submitted to the Agency by said Redeveloper and considered by the Agency at the aforesaid public hearing and at this meeting:

Parcels 29 through 33, Block 152, in block bounded by Cypress, South, Nogales Streets and the alley adjacent to Rio Linda Boulevard;

Parcels 18 and 19, Block 157, in block bounded by Nogales, Cypress, Silvano Streets and Rio Linda Boulevard;

Parcel 2, Block 133, in block bounded by Roanoke, Cypress and Branch Streets.

Section 2. The disposition of the land in accordance with the said Contract for Sale of Land is in accordance with this Agency's established land disposition policy and is hereby determined to be in the best interest of the public and the City of Sacramento.

Section 3. It is hereby found and determined that the Redeveloper possesses the qualifications and financial resources necessary to acquire and develop the land for uses in accordance with the Redevelopment Plan for Project No. 5.

Section 4. The Executive Director is authorized to execute for and on behalf of this Agency said Contract for Sale of Land,

subject to the approval of Agency General Counsel.

Section 5. The Agency hereby approves the Declaration of Restrictions for the property described in Section 1 hereof, and adopts said Restrictions as the Official Declaration of Restrictions for said property.

Section 6. The Executive Director is authorized to execute said Declaration of Restrictions, in substantially the form presented at this meeting and to cause the same to be recorded in the Official Records of Sacramento County.

Wiley T. Bentley
CHAIRMAN

ATTEST:

William H. Flyer
SECRETARY

82-060

RESOLUTION No. _____

AUG 24 1982