

RESOLUTION NO. 2019-0250

Adopted by the Sacramento City Council

June 11, 2019

Confirming the Annual Report for Downtown Plaza Business Improvement Area and Levying Assessment for Fiscal Year 2019/20

BACKGROUND

- A. The Downtown Plaza Business Improvement Area (BIA) is established under Chapter 3.104 of the City Code for the purposes described therein and is subject to the Parking and Business Improvement Area Law of 1989 (Streets and Highways Code). The boundaries of the BIA are depicted in Exhibit A of this resolution.
- B. Streets and Highways Code Section 36533 requires that each BIA submit an annual report with specified contents for City Council approval. The City Council may approve the report as filed or may modify the report as authorized by the Streets and Highways Code.
- C. Expenditures of BIA funds for tourism marketing purposes such as general promotion of business activities, promotion of public events, furnishing of music in public places, and maintenance services above City standards are intended to promote economic revitalization and physical maintenance of the business district in order to create jobs, attract new businesses, and prevent erosion of the business district. All services are as defined within the Annual Report and by reference made a part of this resolution. The Annual Report is separately bound and on file with the Public Improvement Finance Division, which the City Clerk has designated as the custodian of such records.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements A through C are true.
- Section 2. The City Council finds and determines, consistent with the California Streets and Highways Code, that there is not a majority protest against the proposed assessment or against specified types of improvements or activities provided by the BIA.

- Section 3. The City Council confirms the Annual Report and approves the fiscal year (FY) 2019/20 Downtown Plaza BIA fund budget of the City as detailed in Exhibit B of the resolution.
- Section 4. The City Council levies upon businesses within the Downtown Plaza BIA the assessment set forth in the FY2019/20 Report.
- Section 5. The City Manager is authorized to make any necessary budgetary adjustments associated with the approved BIA budget for FY2019/20.
- Section 6. Exhibit A and B are part of this resolution.

Table of Contents:

Exhibit A: BIA Map

Exhibit B: FY2019/20 Downtown Plaza BIA Fund Budget

Adopted by the City of Sacramento City Council on June 11, 2019, by the following vote:

Ayes: Members Ashby, Carr, Guerra, Hansen, Harris, Jennings, Schenirer, Warren and Mayor Steinberg

Noes: None

Abstain: None

Absent: None

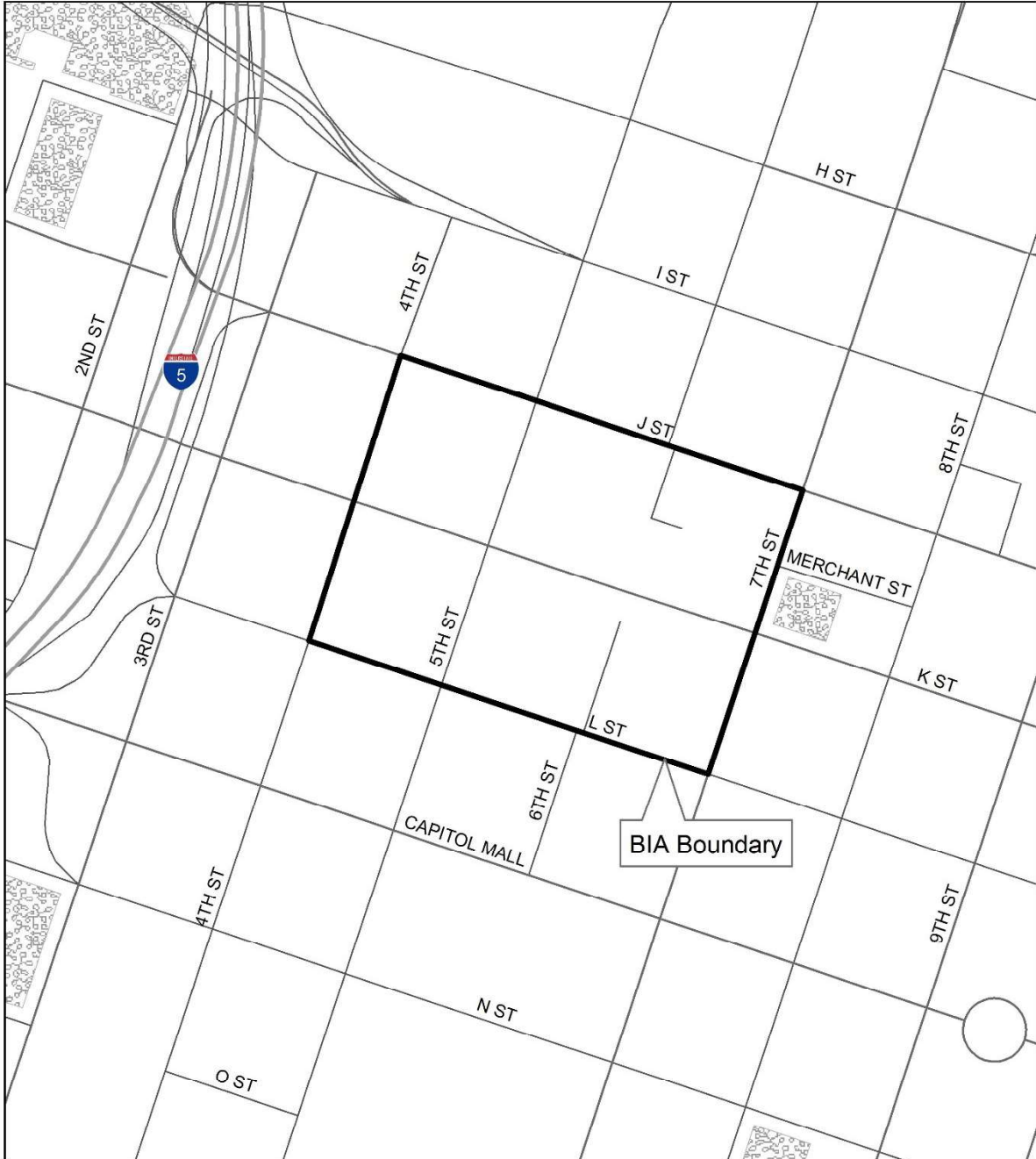
Attest: **Mindy Cuppy** Digitally signed by Mindy Cuppy
Date: 2019.06.13 13:35:50
-07'00'

Mindy Cuppy, City Clerk

The presence of an electronic signature certifies that the foregoing is a true and correct copy as approved by the Sacramento City Council.

Exhibit A

Downtown Plaza Business Improvement Area



City of
SACRAMENTO
Finance Department
BMueller 06/04/15

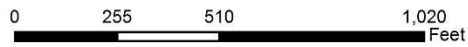


Exhibit B

Downtown Plaza Business Improvement Area (Fund 2209)
BIA Fund Budget of the City FY2019/20

| | |
|---------------------------------------|-----------------|
| Estimated Beginning Fund Balance | - |
| Business Assessment Collections | <u>72,450</u> |
| Total Resources | <u>\$72,450</u> |
| | |
| Distributions to BIA | 72,450 |
| | |
| Total Expenditures | <u>\$72,450</u> |
| Estimated Ending Fund Balance | <u>-</u> |
| Year-Over-Year Change in Fund Balance | - |