

RESOLUTION NO. 95-002

ADOPTED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO

ON DATE OF JAN 17 1995

APPROVING AND AUTHORIZING EXECUTION AND RECORDATION OF DECLARATION OF TRUST

WHEREAS, the Housing Authority of the City of Sacramento (herein called the "Local Authority") and the United States of America, heretofore entered into an Annual Contributions Contract dated June 12, 1970 which (as amended) includes a Low-Rent Housing Project known as Project No. CA30-P005-04 (the "Project"); and

WHEREAS, under the provisions of said Annual Contributions Contract, it is provided that promptly upon the acquisition of the site of any project, the Local Authority shall execute, record and deliver an instrument (and any amendment thereto) confirming and further evidencing among other things a covenant of the Local Authority not to convey or encumber the project.

NOW, THEREFORE, BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO:

Section 1: The Declaration of Trust pertaining to the said Project is hereby approved and accepted, both as to form and substance and the Chair or Vice-Chair is hereby authorized and directed to execute said Declaration of Trust, the Secretary is hereby authorized to attest and impress the seal thereon, and thereafter the instrument shall be recorded in the manner required by the laws of the State of California.

Section 2: This Resolution shall take effect immediately.


CHAIR

ATTEST


SECRETARY

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FOR CITY CLERK USE ONLY

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