

RESOLUTION NO. 2006-557

Adopted by the Sacramento City Council

July 25, 2006

FUNDING FOR THE K STREET STREETScape PROJECT (KD71)

BACKGROUND

- A. Funding for the K Street Streetscape Project is available in the 2002 Master Lease Capital Projects Fund.
- B. Streetscape improvements to K Street are consistent with the Amended Merged Downtown Redevelopment Plan and 2005-2009 Merged Downtown Redevelopment Plan

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1 Authorize the City Manager to: (a) enter into an Individual Project Agreement (IPA) with the Redevelopment Agency for the K Street Streetscape Project; (b) establish a Capital Improvement Project (KD71) for the development of the K Street Streetscape; and (c) establish the revenue and expenditure budget for KD71 in the amount of \$500,000.

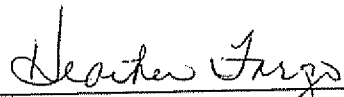
Adopted by the City of Sacramento City Council on July 25, 2006 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.



Mayor, Heather Fargo

Attest:



Shirley Concolino, City Clerk