

# RESOLUTION NO. 2003-050

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON THE DATE OF FEB - 6 2003

## A RESOLUTION AWARDING ECONOMIC DEVELOPMENT TREATMENT CAPACITY BANK, HOUSING CONNECTION FEE CREDITS BY SACRAMENTO REGIONAL COUNTY SANITATION DISTRICT (SRCSD) FOR VENTURE OAKS HOTEL.

**BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO THAT:**

WHEREAS, on March 20, 2001, City Council authorized the City Manager to sign a Memorandum Of Understanding (MOU) to initiate City participation in the Sacramento Regional County Sanitation District Economic Development Treatment Capacity Bank (CC2001-177);

WHEREAS, eighty five percent (85%), or 6,775 of the total 7,971 ESD's (Equivalent Single-family Dwelling units) made available to the City of Sacramento under the MOU are allocated for economic development projects, the award of which must be approved by City Council resolution;

WHEREAS, the Venture Oaks Hotel located on a parcel on Venture Oaks Court in Sacramento meets City economic development objectives by creating 30 new employment opportunities;

NOW THEREFORE, be it resolved by the City Council of the City of Sacramento, as follows:

1. City Council hereby awards a maximum of 39 ESD credits from the Sacramento Regional County Sanitation District Economic Development Treatment Capacity Bank to the Venture Oaks Hotel located on a parcel on Venture Oaks Court located in Sacramento (APN: 274-0320-081 ).
2. Any and all credits awarded herein to each individual recipient shall expire if said individual recipient has not paid its requisite sewer impact fee to SRCSD within one-year from the date of approval of this resolution.
3. Any and all credits awarded herein to each individual recipient will expire if said individual recipient has not been issued a building permit for its

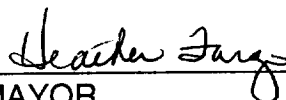
---

**FOR CITY CLERK USE ONLY**

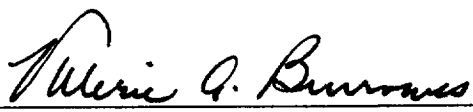
RESOLUTION NO.: 2003-050  
DATE ADOPTED: FEB - 6 2003

respective above referenced development project within one year after the City Council has awarded use of the aforementioned sewer credits.

4. Award herein of 39 sewer credits will leave a total of 6397.15 sewer credits for future award by the City to support economic development projects.

  
MAYOR

ATTEST:

  
CITY CLERK

---

FOR CITY CLERK USE ONLY

RESOLUTION NO.: 2003-050  
DATE ADOPTED: FEB - 6 2003