

## **RESOLUTION NO. 2010-558**

Adopted by the Sacramento City Council

September 28, 2010

### **AUTHORIZING THE CITY MANAGER TO AWARD A CONTRACT TO CB RICHARD ELLIS TO PROVIDE CONSULTANT AND PROFESSIONAL SERVICES RELATED TO REAL PROPERTY ASSETS OWNED BY THE CITY OF SACRAMENTO**

#### **BACKGROUND**

- A. On May 18, 2010 City of Sacramento staff issued a Request for Proposals (RFP) to select a qualified Real Estate Brokerage firm to provide consultant and professional services related to real property assets owned by the City of Sacramento.
- B. Submittals for the RFP were due on June 18, 2010.
- C. The City received 5 proposals from the following Real Estate Brokerage firms: (1) CB Richard Ellis (CBRE); (2) Jones Lang LaSalle (JLL); (3) Grubb & Ellis; (4) Potter-Taylor & Company; and (5) The Vollman Company.
- D. A selection committee for the RFP was made up of representatives from the City of Sacramento, including Economic Development and the Asset Management Section of General Services; Sacramento Housing and Redevelopment Agency; and the State of California Department of General Services Asset Management Branch.
- E. On July 21, 2010 the selection committee interviewed CBRE, JLL and Grubb & Ellis.
- F. On August 19, 2010 a second-round of interviews, with CBRE and JLL, were conducted by staff from both Economic Development and the Asset Management Section of General Services. Based on these interviews and extensive review, staff recommends CBRE to provide professional services related to real property assets owned by the City of Sacramento.
- G. CBRE is an international company headquartered in Los Angeles, CA, with an office located in Sacramento.

#### **BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

- Section 1. The City Manager, or his designee, is authorized to award a no-cost contract to CBRE, to provide consultant and professional services related to real property assets owned by the City of Sacramento

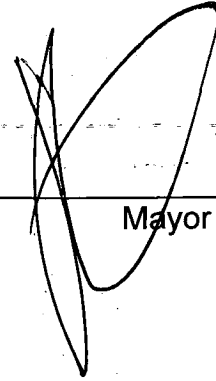
Adopted by the City of Sacramento City Council on September 28, 2010 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: None.



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Mayor Kevin Johnson

Attest:

  
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Shirley Concolino, City Clerk