

RESOLUTION NO. 2008-006

Adopted by the Redevelopment Agency
of the City of Sacramento

February 26, 2008

APPROVAL OF THE DEL PASO BOULEVARD STREETScape IMPROVEMENT PROJECT – ARDEN WAY TO ACOMA STREET; AMENDMENT OF THE 2008 AGENCY BUDGET TO ALLOCATE \$100,000 OF FUTURE 2008 TAX EXEMPT BOND FUNDS TO THE PROJECT; AND RELATED FINDINGS

BACKGROUND

- A. In 2002, Sacramento City Council adopted the Del Paso Boulevard Streetscape Improvement and Beautification Master Plan to revitalize and beautify the Arts and Entertainment District along Del Paso Boulevard.
- B. In 2005, the Redevelopment Agency of the City of Sacramento adopted the North Sacramento Redevelopment Area's Five Year Implementation Plan and included Reinvigorating the Boulevard as one of its Plan goals, as well as identified program funding for Del Paso Boulevard Streetscape Improvements between Arden Way and El Camino Avenue.
- C. In 2007, the Sacramento City Council adopted the Northeast Line Light Rail Stations Plan in order to implement a long range, urban design streetscape plan within the quarter mile radius of three Northeast Line Light Rail Stations: Globe, Arden/Del Paso and Royal Oaks and design plans for Del Paso Boulevard are included in this Plan.
- D. This Project and the aforementioned Plans are consistent with the North Sacramento Redevelopment Plan, which was adopted with the goal of conserving, rehabilitating and redeveloping the area in accordance with the General Plan; increasing access to and circulation within the North Sacramento community; eliminating and preventing the spread of blight and deterioration; and providing new and improving existing public improvements and facilities.
- E. There is no other reasonable source of funds available to the community for financing this Project.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO RESOLVES AS FOLLOWS:

Section 1. All of the evidence presented having been duly considered, the findings, including the environmental findings as stated in this resolution, are approved.

Section 2. In accordance with the California Community Redevelopment Law Section 33445, the Redevelopment Agency of the City of Sacramento finds and determines that:

- (a) The proposed action, allocating \$100,000 of North Sacramento bond funds to execute an Individual Project Agreement (IPA) with the City of Sacramento to begin design and preliminary engineering of the Del Paso Boulevard Streetscape Improvement Project, benefits the North Sacramento Redevelopment Area.
- (b) There are no other reasonable financial resources available to the community to finance the design and preliminary engineering of the Del Paso Boulevard Streetscape Improvement Project.
- (c) The proposed action furthers the goals of the North Sacramento Redevelopment Area and its Five-Year Implementation Plan adopted by the Sacramento City Council, by assisting elimination of the blighting influences of inadequate, under capacity, and dilapidated infrastructure inside the Project Area.

Section 3. The Interim Executive Director is authorized to amend the Agency's budget to allocate \$100,000 of the 2008 future Tax Exempt bond funds to the Del Paso Boulevard Streetscape Improvement Project – Arden Way to Acoma Street.

Adopted by the Redevelopment Agency of City of Sacramento on February 26, 2008 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters.

Noes: None.

Abstain: None.

Absent: Mayor Fargo (Recused).


Vice Chair Steve Cohn

Attest:


Shirley Concolino, Secretary