

RESOLUTION NO. 2008-024

Adopted by the Redevelopment Agency
of the City of Sacramento

May 6, 2008

APPROVING THE QUALITY OF LIFE PROJECT; RELATED BUDGET AMENDMENT; AUTHORIZATION TO EXECUTE AN INDIVIDUAL PROJECT AGREEMENT; RELATED FINDINGS

BACKGROUND

- A. In April 2007, the Redevelopment Agency of the City of Sacramento approved the Quality of Life Project and allocated \$400,000.
- B. The Quality of Life Project is consistent with the Oak Park Five-Year Implementation Plan which specifies the elimination of residential blighting conditions as a priority in the project area.
- C. The Agency considers it desirable to provide \$460,000 to the Quality of Life Project using 2005 Tax Exempt Bond funds, which will provide the funding that the City has determined it does not currently have available for the project.
- D. The proposed action to authorize funding for the Quality of Life Project is exempt from environmental review under California Environmental Quality Act (CEQA) Guidelines Section 15301 (c).

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO RESOLVES AS FOLLOWS:

- Section 1. All of the evidence presented having been duly considered, the findings, as stated above, are approved.
- Section 2. In accordance with California Redevelopment Law Section 33445, the Redevelopment Agency further finds and determines that:
 - (a) The Project will benefit the Project Area by improving inadequate infrastructure and transportation facilities, thereby improving access and safety for residents in the Project Area. The projects identified by the community fall into four general categories, Traffic Calming Measures (38), Pedestrian Improvements (9), Neighborhood Watch Signs (40), and Alley Safety Improvements (21).
 - (b) No other reasonable means of financing the Project is available to the community.

- (c) The payment and cost for the Project is consistent with Project Area Implementation Plan and will assist in eliminating blighting conditions that include inadequate and infrastructure in the Project Area and will improve unsafe conditions.

Section 3. The Sacramento Housing and Redevelopment Agency budget is amended to allocate \$60,000 of 2005 Oak Park Tax Exempt bond funds to the Quality of Life Project.

Section 4. The Interim Executive Director or her designee is authorized to execute an Individual Project Agreement with the City of Sacramento to implement the Quality of Life Project.

Adopted by the Redevelopment Agency of the City of Sacramento City on May 6, 2008 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

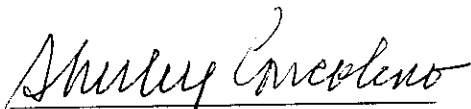
Noes: None.

Abstain: None.

Absent: None.


Chair Heather Fargo

Attest:


Shirley Concolino, Secretary