

RESOLUTION NO. 82-059

ADOPTED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO
ON DATE OF

December 14, 1982

AUTHORIZING SUBMISSION OF ANNUAL OPERATING
BUDGETS, CERTIFICATES, AND APPLICATION FOR
FUND FOR 1982 TO THE DEPARTMENT OF HOUSING
AND URBAN DEVELOPMENT

WHEREAS, the Authority from time to time submits budgets regarding its various programs to the Department of Housing and Urban Development; and

WHEREAS, it is now timely to submit the 1982 Operating Budgets for Projects CAL 5-1 through 5-19; and

WHEREAS, the Department of Housing and Urban Development requires that for each budget the Authority certify that aggregate rentals are not less than 20% of the sum of the income of all families residing in units administered by the Authority; and

WHEREAS, the Department of Housing and Urban Development requires that the Authority also certify that it is in compliance with Section 207(A), Part II, of the Annual Contributions Contract.

NOW, THEREFORE, BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO:

Section 1. The proposed Operating Budgets for Fiscal Year Ending December 31, 1982, for Projects CAL 5-1 through 5-19 have been reviewed and are hereby approved.

Section 2. The Housing Authority of the City of Sacramento in its review of the budgets has found:

- (a) That the proposed expenditures are necessary in the efficient and economical operation of the housing for the purpose of serving low-income families.
- (b) That the financial plan is reasonable in that:
 - (1) The Operating Deficit reflected be funded by the Administrative Fee of the Section 8 Existing Program.

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- (2) It does not provide for use of federal funding in excess of that payable under the provisions of HUD Notice HM 75.20 (LHA) dated April 29, 1975.
- (c) That all proposed rental charges and expenditures will be consistent with provisions of law and the Annual Contributions Contract.
- (d) That advancing funds of \$254,774 from Replacement Housing Fund balance will establish a 10% reserve level as required by the Department of Housing and Urban Development.

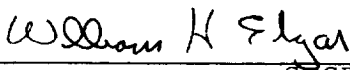
Section 3. Pursuant to the rent schedule approved by the Department of Housing and Urban Development, the Housing Authority of the City of Sacramento certifies that it is in compliance with the provisions of Section 860.407 of Part 860, Subpart D of the Interim Rule published September 26, 1975, in that the aggregate annual gross rent of families residing in the dwelling units in (1) Projects No. 5-1 through 5-19 for the fiscal year beginning January 1, 1982 will not be less than an amount equal to one-fifth of the sum of the "Family Income" as defined in 24 CFR 860.703(f) of all such families for (1) Projects No. CAL 5-1 through 5-19.

Section 4. The Housing Authority of the City of Sacramento certifies that it is in compliance with 24 CFR 890.115 and with the requirements of Section 207(A), Part II, of the Annual Contributions Contract, and that rents have been or will be adjusted in accordance with the rent schedules of the Housing Authority of the City of Sacramento.

Section 5. The Executive Director is authorized and directed to file such budgets and applications for funds with the Department of Housing and Urban Development and to execute the required certificates as to aggregate rentals.


CHAIRMAN

ATTEST:


SECRETARY

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