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DEPARTMENT OF
ADMINISTRATIVE SERVICES

CITY OF SACRAMENTO
CALIFORNIA

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BUDGET DIVISION

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June 16, 2000

City Council
Sacramento, California

Honorable Members in Session:

SUBJECT: BUDGET ADJUSTMENTS TO THE FACILITY BENEFIT ASSESSMENT DISTRICT AND THE SOUTH NATOMAS CAPITAL IMPROVEMENT FUND FOR THE 1999-2000 FISCAL

LOCATION AND COUNCIL DISTRICT: DISTRICT 1

RECOMMENDATION:

This report recommends that City Council to adopt the attached resolution authorizing various budget adjustments in the Facility Benefit Assessment District (FBA) and the South Natomas Capital Improvement Fund (SCNIF) for the 1999-2000 Fiscal year.

CONTACT PERSON: Mark Griffin, Senior Management Analyst, 264-8788

FOR COUNCIL MEETING OF: June 27, 2000

SUMMARY:

This report recommends various budgetary transactions to bring the budgets of the FBA and SCNIF funds in line with prior Council action. No new projects or increased project budgets are created by these transactions.

COMMITTEE/COMMISSION:

None.

BACKGROUND INFORMATION:

Projects or increases to projects were appropriated as part of the General Fund CIP last fall and through a separate Council action on the South Natomas Community Center approved June 6, 2000. To support these appropriations, adjustments are necessary to correctly reflect contingency appropriations and revenues.

There are two causes for adjustments. The first is a reclassification of revenue in the amount of \$1,017,142 from FBA to SCNIF funds. This has the effect of reducing contingency in the FBA and increasing contingency in the SCNIF. The second is revenue projected to be collected in the FBA this fiscal year. Revenues were budgeted at \$70,000 from interest earnings. It is now expected that \$122,000 will be realized as well as \$500,000 in Community Service Fees.

FINANCIAL CONSIDERATIONS:

Approval of these transactions will bring the budgets of the FBA and SCNIF funds in line with prior Council action. No new projects or increased project budgets are created by these transactions.

ENVIRONMENTAL CONSIDERATIONS:

None. Under CEQA guidelines, continuing administration activities do not constitute a project and are therefore exempt from review.

POLICY CONSIDERATIONS:

None.

ESBD CONSIDERATIONS:

Not Applicable. No goods or services are being purchased.

Respectfully submitted,



Mark Griffin
Senior Management Analyst

RECOMMENDATION APPROVED:



ROBERT P. THOMAS
City Manager

RESOLUTION NO. 2000-408

<p>APPROVED</p> <p>JUN 27 2000</p> <p>OFFICE OF THE CITY CLERK</p>

ADOPTED BY THE SACRAMENTO CITY COUNCIL
ON DATE OF _____

RESOLUTION AUTHORIZING BUDGET ADJUSTMENTS TO THE FACILITY-BENEFIT ASSESSMENT DISTRICT AND THE SOUTH NATOMAS CAPITAL IMPROVEMENT FUND FOR THE 1999-2000 FISCAL YEAR

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO THAT:

1. The City Manager is hereby authorized to adjust budgets as follows:

<u>FUND</u>	<u>AGENCY</u>	<u>ORG</u>	<u>OBJECT</u>	<u>CURRENT BUDGET</u>	<u>REVISED BUDGET</u>	<u>INCREASE/ DECREASE</u>
To increase SCNIF Contingency, reflecting adjustment from FBA:						
795	710	7012	4999	1,663,000	2,680,142	1,017,142
To decrease SCNIF Contingency to fund LS61, LS66, LS71 and SM76:						
795	710	7012	4999	2,680,142	350,142	(2,330,000)
To decrease FBA Contingency, reflecting adjustment to SCNIF:						
796	710	7012	4999	1,749,658	732,516	(1,017,142)
To recognize additional budgeted revenue in FBA:						
796	110	1122	3618	0	500,000	500,000
796	900	9900	3401	70,000	112,000	52,000
To increase FBA Contingency, reflecting revenue change:						
796	710	7012	4999	732,516	1,284,516	552,000
To decrease FBA Contingency to fund LB06:						
796	710	7012	4999	1,284,516	93,158	(1,191,358)

MAYOR

ATTEST:

CITY CLERK

FOR CITY CLERK USE ONLY

RESOLUTION NO.: _____
DATE ADOPTED: _____