

RESOLUTION DETERMINING THAT LIMITATION OF
INDEBTEDNESS MAY BE EXCEEDED NO. 2765

WHEREAS, the City Council of the City of Sacramento did, on the 30th day of December, 1954, direct the preparation of an Investigation Report under the provisions of the "Special Assessment, Investigation, Limitation and Majority Protest Act of 1931", covering the proposed improvement of

15th Avenue from the center line of Stockton

Boulevard to the Easterly line of 55th Street,

in the City of Sacramento; and

WHEREAS, said Report having been duly prepared and filed, a hearing was held thereon by this Body in the manner provided in said Act above referred to; and

WHEREAS, this Council has heretofore and on the 3rd day of February, 1955, adopted its Resolution of Report on said last mentioned hearing, which said Resolution of Report was on the same day filed with the Clerk of this Council, and all in the time, form and manner required under the provisions of said Act above referred to; and

WHEREAS, less than thirty days having expired since the date of filing of the report under said Act above referred to;

NOW, THEREFORE, it is hereby resolved, found and determined by the City Council of the City of Sacramento as follows, to-wit:

1. That the public interest, convenience and necessity require the doing and making of the public improvement set forth and described in said reports above referred to, and substantially in the manner therein set forth;

2. That the project consisting of the proposed improvement above referred to is feasible, and that the lands to be assessed to pay the costs and expenses of the proposed improvement will be able to carry the burden of the proposed assessment;

3. That the estimated total amount proposed to be assessed upon any and all lots or parcels of land for the costs and expenses of said proposed improvement will cause the limitation of indebtedness established and set forth in said Act above referred to to be exceeded; and that it is the intention of this Council that said limitation shall be exceeded in accordance with the provisions of said Act.

4. That no majority protest in writing has been filed by the owners of property proposed to be assessed to pay the costs and expenses thereof against the proposed improvement above referred to, or any part thereof, in the manner provided in said Act above referred to;

5. That it is hereby ordered that proceedings for the making of said proposed improvement be undertaken pursuant to the provisions of Division 7 of the Streets and Highways Code, "The Improvement Act of 1911; and that the bonds to be issued shall be in pursuance of the provisions of Division 10 of the Streets and Highways Code, "The Improvement Bond Act of 1915."

IN THE CITY COUNCIL: SACRAMENTO, CALIFORNIA, FEBRUARY 17, 1955.

Paul H. Manly
City Clerk

H. Hendee
Mayor FEB 17 1955

RESOLUTION No. 2765