

RESOLUTION NO. 2005-559

Adopted by the Sacramento City Council

July 21, 2005

DETERMINING THE RESULT OF THE SPECIAL ELECTION HELD IN THE CITY OF SACRAMENTO COLLEGE SQUARE COMMUNITY FACILITIES DISTRICT NO. 2005-01, ON JULY 19, 2005

WHEREAS, the City Clerk of the City of Sacramento has duly canvassed the votes cast in the City of Sacramento College Square Community Facilities District No. 2005-01 (the "Community Facilities District") at the special mailed-ballot election held in the Community Facilities District on July 19, 2005, by the qualified electors of the Community Facilities District upon the proposition hereinafter set forth, and has certified to this City Council the result of the votes cast at such special mailed-ballot election upon said proposition, which said certification is now on file in the office of the City Clerk of the City of Sacramento;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO, AS FOLLOWS:

Section 1. All of the above recitals are true and correct, and the City Council so finds and determines.

Section 2. The canvass of the votes cast in the Community Facilities District at the special mailed-ballot election held in the Community Facilities District on July 19, 2005, as shown by said certification, is hereby approved and confirmed.

Section 3. At such special mailed-ballot election in the Community Facilities District the following proposition was submitted to the qualified voters of the Community Facilities District and the number of votes cast in the Community Facilities District for and against such proposition, as set forth in said canvass, is as follows:

MEASURE (A): Shall the City of Sacramento College Square Community Facilities District No. 2005-01 be authorized to finance the acquisition and construction of public facilities generally constituting water improvements, drainage improvements, storm water treatment facilities, sewer improvements, dry utilities, road improvements and associated soft costs of fees and expenses, together with financing authorized development fees related to public improvements in the Community Facilities District, by incurring a bonded indebtedness in the principal amount of thirteen million dollars (\$13,000,000); and shall an appropriations limit in the amount of one million nine hundred fifty thousand dollars (\$1,950,000) per fiscal year in connection therewith be established for the Community Facilities District; and shall a special tax with a

maximum rate and method of apportionment as provided in Resolution No. 2005-484 adopted by the Council of the City of Sacramento on June 21, 2005, which is incorporated herein by reference, be levied to pay for the acquisition and construction of such facilities and the payment of such fees, including the payment of principal of and interest on such bonds and including the repayment of funds advanced for the Community Facilities District.

- Section 4. The total number of votes cast in the Community Facilities District at such special mailed-ballot election for and against such proposition was and is set forth in said canvass.
- Section 5. At least two-thirds (2/3) of all the votes cast at such special mailed-ballot election was cast in favor of such proposition, and such proposition carried, and the Community Facilities District has been duly organized and is duly authorized to finance the public facilities and the payment of fees set forth in said proposition and to incur the bonded indebtedness set forth in said proposition and to levy the special tax set forth in said proposition.
- Section 6. The City Clerk of the City of Sacramento is hereby directed to enter this resolution on the minutes of this City Council, which shall constitute the official declaration of the result of such special mailed-ballot election, and is hereby further authorized and directed to record a notice of special tax lien in accordance with the provisions of Section 3114.5 of the Streets and Highways Code of the State of California.

Adopted by the City of Sacramento City Council on July 21, 2005 by the following vote:

- Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters and Mayor Fargo.
- Noes: None
- Abstain: None
- Absent: None



Mayor Heather Fargo

Attest:



Shirley Concolino, City Clerk