

2005-025

**RESOLUTION NO. \_\_\_\_\_**

**ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO**

ON DATE OF **APR 19 2005**

**ALLOCATION OF FUNDS AND AUTHORIZATION TO PURCHASE  
PROPERTIES LOCATED AT 3536 20<sup>th</sup> AVENUE (APN 020-0212-010-0000)  
AND 3700 2<sup>nd</sup> AVENUE (APN 014-0091-001-0000)**

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1. After due consideration of the evidence presented, the findings, including the environmental findings regarding this action, as stated in the staff report that accompanies this resolution, are approved.

Section 2. The Executive Director is authorized to take all actions (excepting actions in eminent domain) necessary to purchase and maintain the properties and businesses located at 3536 20<sup>th</sup> Avenue and 3700 2<sup>nd</sup> Avenue (APN 020-0212-010-0000 and APN 014-0091-001-0000, respectively) for not substantially more than fair market value as determined by appraisal or owner's offering price, which is established as the just compensation for the acquisitions.

Section 3. The Executive Director is authorized to amend the Agency budget by reducing the Oak Park Commercial Fund by \$1,100,000 and to allocate the same amount to the Oak Park Liquor Store Property Acquisition project.

HEATHER FARGO

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CHAIR

ATTEST:

SHIRLEY CONCOLINO

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SECRETARY

**FOR CITY CLERK USE ONLY**

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**The report referenced in**  
**Redevelopment Resolution 2005-025**  
**is from the 4/19/2005 City Council Meeting**  
**Item 17.1**