

RESOLUTION NO. 2007-106

Adopted by the Sacramento City Council

February 20, 2007

AMENDING THE REVENUE AND EXPENDITURE BUDGETS FOR THE NORTH NATOMAS LANDSCAPE MAINTENANCE CFD NO. 3, FUND 279, FOR FISCAL YEAR 2006/2007

BACKGROUND

- A. On September 15, 1998, the property owners within the boundaries of the North Natomas Landscape Maintenance CFD No. 3 (CFD 3) (Exhibit A) voted to approve the formation of the district;
- B. CFD 3 formation was approved by the City Council on June 9, 1998;
- C. Property owners within the boundaries of CFD 3 are assessed a fee to cover the cost of delivering services of maintenance needs for landscaped areas and for off-street bikeways;
- D. Fees to be collected in Fiscal Year 2006/2007 total \$1,264,262.
- E. Costs are estimated at \$859,203. The surplus of revenues over costs is to provide adequate funds in the future when much higher maintenance by the City will be required.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements A through E are true.
- Section 2. The Finance Director is authorized to amend the revenue and expenditure budgets of CFD 3 at \$1,264,262 and \$859,203 respectively, and as shown on Exhibit B.

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Exhibit A: Location Map -1 Page

Exhibit B: FY2006/07 Budget & Parcel Assessment -1 Page

Adopted by the City of Sacramento City Council on February 20, 2007 by the following vote:

Ayes: Councilmembers, Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters.

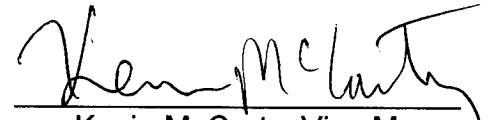
Noes: None.

Abstain: None.

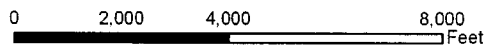
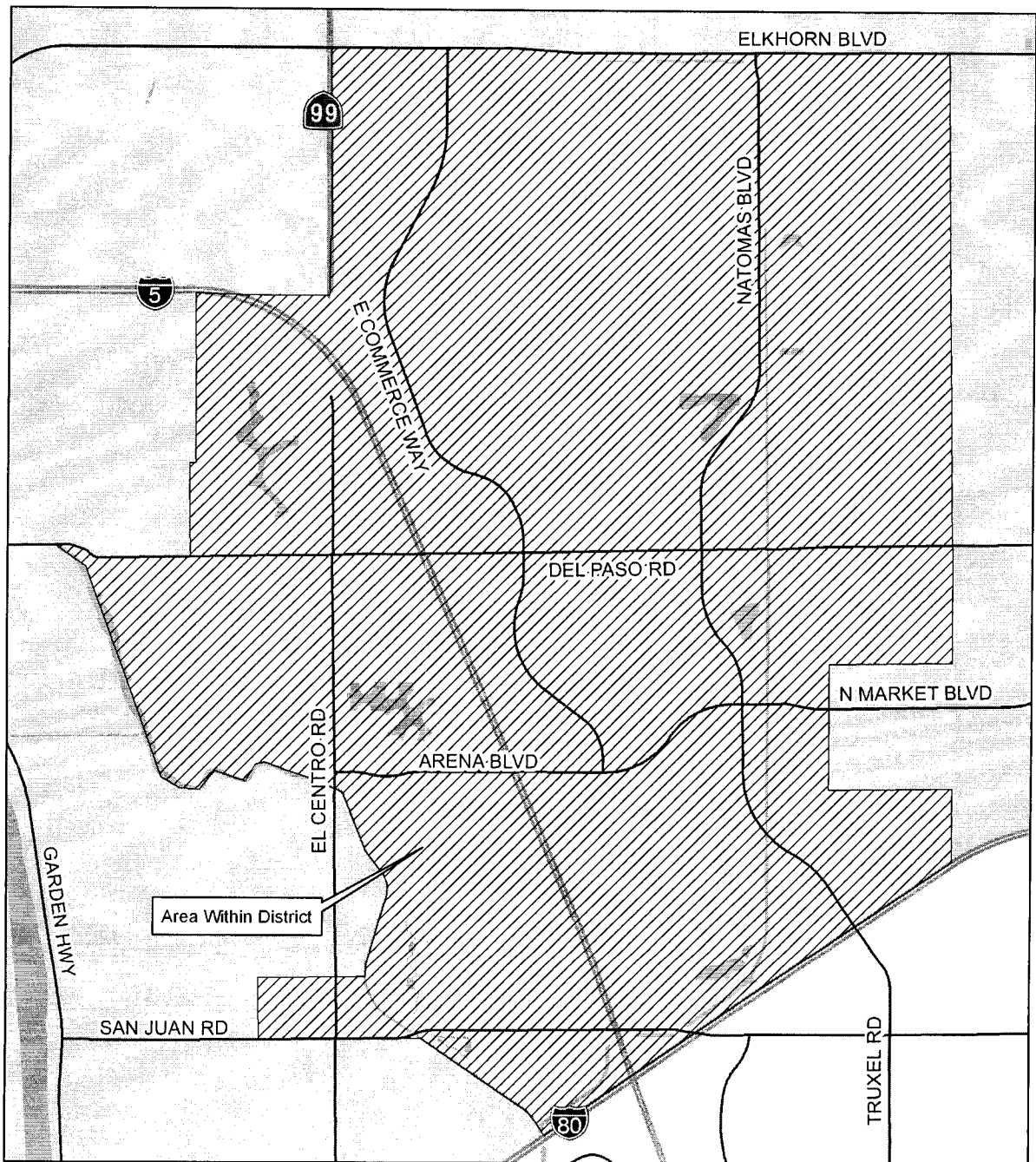
Absent: Mayor Fargo.

Attest:


Shirley Concolino, City Clerk


Kevin McCarty, Vice Mayor

North Natomas CFD #3



**NORTH NATOMAS LANDSCAPE MAINTENANCE CFD NO. 3
FY 2006/07 BUDGET**

Total Assessed to Property Owners	\$1,264,262
Maintenance Contract	
Transportation	\$178,784
Utilities	646,500
Administration	
Special Districts	7,700
Billing Administration	
Consultant	16,120
Finance	3,460
County	<u>6,639</u>
Total Expenditures	\$859,203
Ending Fund Balance (Contingency)	<u>\$1,522,235</u>
Total Expenditures and Contingency	\$2,381,438