

RESOLUTION NO. 2005-516
ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF JUN 28 2005

**AUTHORIZE THE CITY MANAGER TO EXECUTE AN AGREEMENT
AND APPROVE THE TRANSFER OF \$590,000 FROM THE QUIMBY FUND 710
FOR THE ACQUISITION OF REAL PROPERTY IN FEE FOR THE PROPOSED
SHASTA PARK SITE CIP (PN: LV41)**

WHEREAS, ON JUNE 10, 2003, CITY COUNCIL AUTHORIZED THE CITY MANAGER
TO EXECUTE AGREEMENTS AND APPROPRIATED \$1,560,000 FROM
THE QUIMBY FUND FOR THE ACQUISITION OF REAL PROPERTY IN
FEE FOR THE PROPOSED SHASTA PARK SITE CIP (PN: LV41);

**THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO
THAT:**

The City Council, hereby:

1. Approves the transfer of \$590,000 from the Quimby Fund 710 from Planning Area 4 for the acquisition of the proposed Shasta Park site, APN: 117-0201-002 (Shasta Avenue), to CIP (PN: LV41). The funding stream is 710-710-7012-4999; and
2. Authorizes the City Manager to execute an agreement related to the acquisition of real property for the proposed Shasta Park site, APN 117-0201-002, for \$1,270,000 and \$10,000 in title and escrow costs, on July 1, 2005.

HEATHER FARGO

MAYOR

ATTEST:

SHIRLEY CONCOLINO

CITY CLERK

FOR CITY CLERK USE ONLY

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