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CITY OF SACRAMENTO

December 28th, 1982

DEPARTMENT OF ENGINEERING

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CITY HALL ROOM 207

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CITY MANAGER'S OFFICE
RECEIVED
DEC 22 1982

J.F. VAROZZA
CITY ENGINEER
M.H. JOHNSON
ASSISTANT CITY ENGINEER

City Council
Sacramento, California

Honorable Members In Session:

SUBJECT: Sale of City Surplus Property, Portion of the
Lanai Shopping Center, Freeport Boulevard and
35th Avenue

SUMMARY

A Resolution Amending Resolution No. 82-840, changing the name of the Grantee from Lanai Properties, a California limited partnership to Lanai Properties, a general partnership. Adoption of the Resolution is recommended.

BACKGROUND INFORMATION

The successful bidder has requested that we issue the deed that conveys City owned property in the Lanai Shopping Center from Lanai Properties, a California limited prtnershp to Lanai Properties, a general partnership. They have recently changed the name of the partnership and this will save them both time and expense to obtain title in their newly created partnership.

FINANCIAL DATA

Proceeds of the sale (\$355,100.00) will be deposited in the General Fund.

RECOMMENDATION

Adoption of the Resolution is recommended.

Respectfully submitted,

M. H. Johnson
John F. Varozza
City Engineer
APPROVED
BY THE CITY COUNCIL

Recommendation Approved

Walter J. Slupe
Walter J. Slupe
City Manager

DEC 28 1982

OFFICE OF THE
CITY CLERK

December 28th, 1982
DISTRICT NO. 8

RESOLUTION No. 82-910

Adopted by The Sacramento City Council on date of

DECEMBER 28, 1982

AMENDING RESOLUTION NO. 82-840

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACRAMENTO:

That on December 7th, 1982, Resolution No. 82-840 was adopted stating that the City Manager and City Clerk be authorized and directed to execute a Grant Deed to Lanai Properties, a California limited partnership, for the sale of surplus property located at the north end of the Executive Airport adjacent to Freeport Boulevard.

That the successful bidder wishes to accept title to said property in the name of Lanai Properties, a general partnership, rather than Lanai Properties, a California limited partnership, and have executed the necessary assignment of interest so stating.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACRAMENTO:

That Resolution No. 82-840 is hereby amended to read that a Grant Deed is to be executed granting title to Lanai Properties, a general partnership.

ATTEST:

CITY CLERK

MAYOR

APPROVED
BY THE CITY COUNCIL

DEC 28 1982

OFFICE OF THE
CITY CLERK