

RESOLUTION NO. 98-032

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF JUL 21 1998

**OAK PARK PROJECT AREA:
PROJECT APPROVAL, AND AUTHORIZATION FOR EXECUTION OF
AN OWNER PARTICIPATION AGREEMENT
WITH SACRAMENTO CITY UNIFIED SCHOOL DISTRICT**

WHEREAS, the Redevelopment Agency of the City of Sacramento ("Agency") has adopted the Oak Park Redevelopment Plan ("Redevelopment Plan") and an "Implementation Plan" for the Oak Park Project Area ("Project Area");

WHEREAS, the Sacramento City Unified School District ("Developer") owns certain real property ("Property"), in the Project area, which Property is generally described as APN 014-0231-041.

WHEREAS, the Agency and the Developer desire to enter into an Owner Participation Agreement ("OPA"), a copy of which is on file with the Agency Clerk, which OPA would require the improvements within the Property, as further described in the OPA (collectively, "Project"); and

NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1. The Project will assist in the elimination of blight in that it will bring essential employment, social, safety, and health service programs to the area and may attract new residential investment. The Project is consistent with the goals and objectives of the Redevelopment Plan and the Implementation Plan. The Project is consistent with and futhers the goals and objectives of the Redevelopment Plan and the Implementation Plan which include:

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developing a superior level of community facilities providing for the cultural, health and social needs of the residents, providing grants that facilitate and encourage community development; increasing police presence in the Oak Park Project area by establishing community and Agency programs in conjunction with the Sacramento Police Department to encourage safety and reduce crime; and encouraging the participation of community organizations, churches and residential groups to participate in public safety programs. The OPA shall be deemed an implementing document approved in furtherance of the Redevelopment Plan, the Implementation Plan for the Project Area and all applicable land use plans, studies and strategies.

Section 3. The public improvements, which are the subject of the OPA, are of benefit to the Project Area. There are no reasonable means of financing such public improvements available to the community. The payment of funds for the land and improvements will assist in the elimination of the following blighting conditions: a prevalence of depreciated values, impaired investments and economic maladjustment.

Section 4. The Owners are owners for purposes of the California Community Redevelopment Law, the Redevelopment Plan and the Owner Participation Rules for the Redevelopment Project Area.

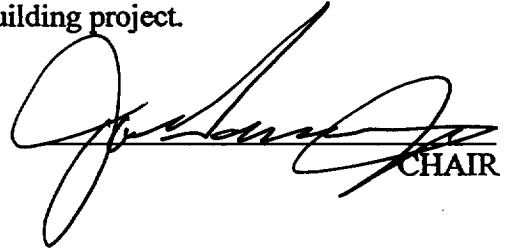
Section 5. The OPA furthers the purposes of the Redevelopment Plan and is consistent with the Implementation Plan for the Project Area in that it assists with developing a superior level of community facilities providing for the cultural, health and social needs of the residents, providing grants that facilitate and encourage community development; increasing police presence in the Oak Park Project area by establishing community and Agency programs in conjunction with the Sacramento Police Department to encourage safety and reduce crime; and encouraging the participation of community organizations, churches and residential groups to participate in public safety programs.

Section 6. The OPA is approved, and the Executive Director is authorized to execute the OPA and to take all such actions, execute such instruments, and amend the budget as may be necessary to effectuate and implement this resolution and the OPA.

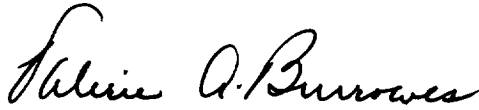
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Section 7. The Agency budget is amended to transfer \$75,000 from the Dunlap Restoration Project (\$8,157 from Oak Park Capitol Projects fund and \$66,843 from Oak Park 93 TARBS T.E. fund) and \$75,000 from Developers Assistance (Oak Park Capital Projects fund) to the Healthy Start and Parent Resource Center building project.



CHAIR



SECRETARY

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