

RESOLUTION NO. 98-036

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF SEP 1 1998

MATTERS REGARDING TEMPORARY PROFESSIONAL PROPERTY MANAGEMENT

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1. The Executive Director is authorized to select and enter contracts with property management firms, as needed, to serve as the fiscal agent and property management agent for individual Agency-owned properties duly acquired and to be held on a temporary basis.

Section 2. As Agency's fiscal agent, a property management firm is authorized to use Agency's federal tax identification number for purposes strictly related to such contract with the Agency.

Section 3. The Executive Director is authorized to amend the budget as necessary to recognize the income and expenses related to properties duly acquired and to be held on a temporary basis.

CHAIR

SECRETARY

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FOR CITY CLERK USE ONLY

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