

RESOLUTION NO. 2008-119

Adopted by the Sacramento City Council

March 4, 2008

AMENDING RESOLUTION 2007-792 TO: 1) CORRECTLY IDENTIFY THE CIP NUMBER FOR THE ECONOMIC DEVELOPMENT (ED) PROGRAM FY08 (ZO06) AND 2) REDUCE THE FUNDING TRANSFER FROM ZO06 BY \$111,445.

BACKGROUND

A. On November 6, 2007 Resolution 2007-792 was adopted:

1. Approving Plans and specifications for Phase II of the Fulton Avenue Development Project (CB39),
2. Awarding the construction contract for the Phase II base bid to Marques Pipeline Construction in the amount of \$2,255,979,
3. Authorizing and directing the City Manager to execute a contract in the amount not to exceed \$2,255,979 to Marques Pipeline Construction for Phase II of the Fulton Avenue Development Project (PN: CB39), and
4. Authorizing the City Manager to defund and transfer the following funds to the Fulton Avenue Development project (CB39):

<u>Name</u>	<u>CIP#</u>	<u>Funding Source</u>	<u>Amount</u>
Raley/Ascot Street Street Improvements	TU81	Measure A (201)	\$ 722,476
ED-Transportation FY06 & 07	TP06/TP07	Measure A (201)	\$ 677,522
ED-Raley at Ascot & Raption Utilities	XO03/XO08	Sewer (414)	\$ 275,000
ED Raley at Ascot & Raption Utilities	XO03	Water (413)	\$ 417,954
ED-Utilities Program FY07 & 08	XO06	Water (413)	\$ 264,807
ED Raley at Ascot	XO03	General (101)	\$ 246,639

Subtotal of Budget Transfers:	\$2,604,400
Available Funding in the Fulton Avenue Development Project (CB39)	\$825,264
FUNDING TOTAL FOR FINAL CONSTRUCTION PHASE	\$3,429,664

- B. As part of the integrity confirmation while moving funds it was identified that CIP fund numbers had been transposed for the FY2007/08 ED-Utilities Program and the ED-Railey at Ascot.
- C. Further refinement of the project scope has also resulted in a savings of \$111,445, therefore, staff is recommending that the original funding transfer from the FY2007/08 ED-Utilities Program and the overall project budget be reduced.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. Resolution No. 2007-792 is amended to reflect the following CIP Fund Transfers.

<u>Name</u>	<u>CIP#</u>	<u>Funding Source</u>	<u>Amount</u>
Raley/Ascot Street Street Improvements	TU81	Measure A (201)	\$ 722,476
ED-Transportation FY06 & FY07	TP06/TP07	Measure A (201)	\$ 677,522
ED-Raley at Ascot & Raption Utilities	XO03/XO08	Sewer (414)	\$ 275,000
ED Raley at Ascot & Raption Utilities	XO03/XO08	Water (413)	\$ 417,954
ED-Utilities program FY08	ZO06	Water (413)	\$ 153,362
ED Raley at Ascot	XO03	General (101)	\$ 246,639

**Subtotal of Budget Transfers:
\$2,492,955**

Available Funding in the Fulton Avenue Development Project (CB39) \$825,264

**FUNDING TOTAL FOR FINAL CONSTRUCTION PHASE
\$3,318,219**

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Exhibit A Table with Corrections Highlighted

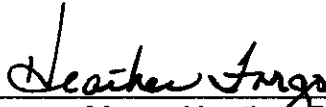
Adopted by the City of Sacramento City Council on March 4, 2008 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: Councilmember McCarty.



Mayor Heather Fargo

Attest:



Shirley Concolino, City Clerk

**Funding Transfers to the Fulton Avenue Development project (CB39)
noting the amendments to Resolution 2007-792.**

<u>Name</u>	<u>CIP#</u>	<u>Funding Source</u>	<u>Amount</u>
Raley/Ascot Street Street Improvements	TU81	Measure A (201)	\$ 722,476
ED-Transportation FY06 & FY07	TP06/TP07	Measure A (201)	\$ 677,522
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ED-Utilities program FY08	XO06 ZO06	Water (413)	\$ 264,807 \$153,362
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**Subtotal of Budget Transfers:
\$2,604,400**

\$2,492,955

Available Funding in the Fulton Avenue Development Project (CB39)
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