

RESOLUTION NO. 2019-0340

Adopted by the Sacramento City Council

August 27, 2019

Approving the Annual Report for the Central Midtown Restaurant Business Improvement District for Fiscal Year 2019/20

BACKGROUND

- A. On June 20, 2017, by Resolution No. 2017-0255, City Council approved the formation of the Central Midtown Restaurant Business Improvement District No. 2017-02 (District), depicted in Exhibit A, for a five-year term commencing on July 1, 2017. The business owners within the boundaries of the District petitioned the City of Sacramento to establish the District to provide services and improvements intended to increase restaurant sales within the District.
- B. The City Council established the District under the Property and Business Improvement District Law of 1994 (California Streets and Highway Code, Sections 36600 to 36671) (PBID Law) and has previously levied assessments on businesses in the District to pay for improvements and services to be provided within the District, in accordance with the PBID Law.
- C. Expenditures of assessment revenues provide for the following improvements and services within the District, all of which are intended to make the District safer, cleaner, and increase the commercial activity for restaurants and food service establishments in the District: (1) targeted public safety programs and lighting improvements above the current City standard, (2) marketing, advertising, and special events designed to increase patronage for food service businesses within the District, and (3) standard administration expenses, City collection and costs related to administration of the District, and a prudent fiscal reserve. All services are as defined within the Annual Report and by reference made a part of this resolution. The Annual Report is separately bound and on file with the Public Improvement Finance Division of the Department of Finance, which the City Clerk has designated as the custodian of such records.
- D. The Fiscal Year (FY) 2019/20 rate and methodology of assessment is not changed from the prior year.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that background statements A through D are true.

- Section 2. The City Council finds and determines that businesses within the District benefit from the activities funded by the proposed assessment.
- Section 3. The City Manager is authorized to make any necessary budgetary adjustments associated with the District budget estimates for FY2019/20 as shown on Exhibit B.
- Section 4. The Annual Report is hereby approved and the annual budget estimates and assessments as set forth in the FY2019/20 Annual Report are authorized.
- Section 5. Exhibits A and B are part of this resolution.

Table of Contents:

Exhibit A: District Map

Exhibit B: FY2019/20 District Budget Estimates & Business Assessment

Adopted by the City of Sacramento City Council on August 27, 2019, by the following vote:

Ayes: Members Ashby, Carr, Guerra, Hansen, Harris, Jennings, Schenirer, Warren and Mayor Steinberg

Noes: None

Abstain: None

Absent: None

Attest: **Mindy Cuppy** Digitally signed by Mindy Cuppy
Date: 2019.08.30 14:45:03
-07'00'

Mindy Cuppy, City Clerk

The presence of an electronic signature certifies that the foregoing is a true and correct copy as approved by the Sacramento City Council.

Exhibit A

District Map

Central Midtown Restaurant Business Improvement District No. 2017-02

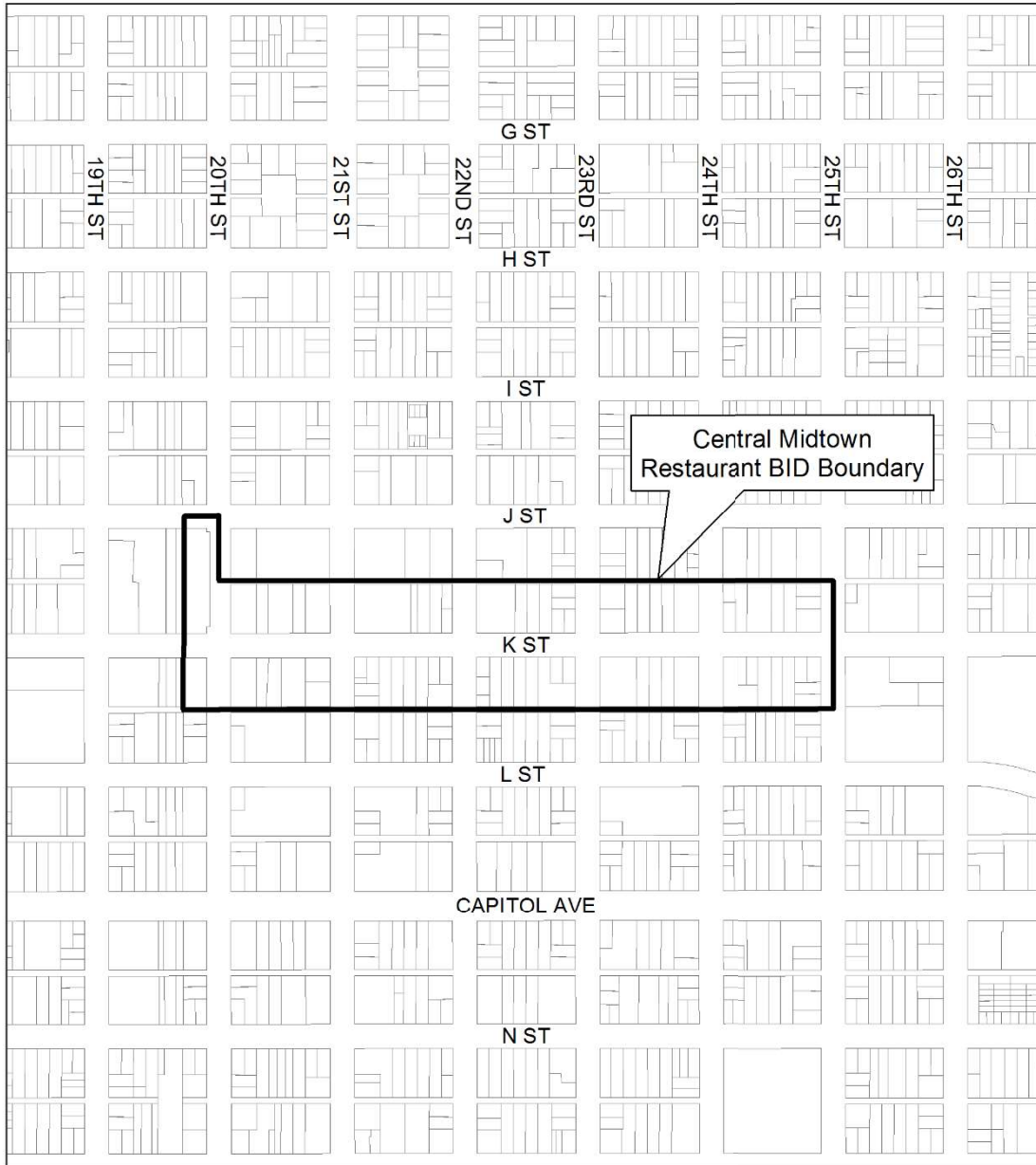


Exhibit B

(FUND 2251)

**CENTRAL MIDTOWN RESTAURANT BUSINESS IMPROVEMENT DISTRICT
FY2019/20 DISTRICT BUDGET & BUSINESS ASSESSMENT**

Estimated Beginning Fund Balance	-
Total Assessed to Property Owners	96,000
Total Resources	<u>\$96,000</u>
BID Activities	
Estimated Disbursement	\$91,000
Administrative Costs	
Public Improvement Financing	
Administration	-
Accounting	
Administration	5,000
Total Expenditures	<u>\$96,000</u>
Estimated Ending Fund Balance	-
Year-Over-Year Change in Fund Balance	-

Business Assessment

Food and beverage businesses shall be assessed 1.5% of gross sales, excluding alcohol sales and certain items as described in Section VI of the Management District Plan, on file with the Public Improvement Finance Division, designated by the City Clerk as the custodian of such records.