

AMENDED
RESOLUTION NO. 2004-612

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF JUL 27 2003

**RESOLUTION TO ADOPT THE SACRAMENTO
REGIONAL COMPACT FOR THE PRODUCTION OF
AFFORDABLE HOUSING**

WHEREAS, the City Council of the City of Sacramento, finds that there is a need for affordable housing throughout the greater Sacramento metropolitan region;

WHEREAS, the City supports regional efforts to address the shortage of affordable housing throughout the greater Sacramento area and encourages individual jurisdictions within the region to pursue additional measures to increase the supply of affordable housing;

WHEREAS, the Compact complies with, and is supportive of, the City's adopted Smart Growth Principles and Civic Standards;

WHEREAS, the City has exceeded, and continues to exceed, the ten percent goal established in the Compact through existing City policies and regulations, such as those in the City's 2002-2007 Housing Element and the Mixed Income Ordinance, as well as the use of a variety of forms of assistance, including housing trust funds; redevelopment set-aside funds; fee waivers, deferrals, and credits; and the securing of loans and grants, among others;

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Sacramento that the City of Sacramento agrees to adopt the Sacramento Regional Compact for Production of Affordable Housing. Furthermore, the City of Sacramento agrees to: 1) provide annual reports to Sacramento Area Council of Governments; 2) meet the "4-4-2 standard" contained in this compact until December 31, 2010, and 3) abide by the goals and conditions of the Compact.

BE IT FURTHER RESOLVED that the City of Sacramento continue to encourage the Sacramento Area Council of Governments to increase the production standards for the Sacramento Regional Compact for Production of Affordable Housing to the 10 percent very low and five percent low-income standard used by the City of Sacramento.

FOR CITY CLERK USE ONLY

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