

**RESOLUTION NO. 2000-011**

**ADOPTED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO**

ON DATE OF **OCT 10 2000**

**DEL PASO NUEVO:  
SUBSTITUTION OR ADDITION OF REAL PROPERTY SECURITY  
UNDER DEED OF TRUST TO U.S. DEPARTMENT OF HOUSING  
AND URBAN DEVELOPMENT**

WHEREAS, certain of the real property pledged by the Redevelopment Agency of the City of Sacramento to the U.S. Department of Housing and Urban Development ("HUD") under one or more deeds of trust (collectively, the "Deed of Trust") securing the Section 108 loan for the Del Paso Nuevo project ("Project") must be released from the Deed of Trust in order to allow its development as part of the Project; and

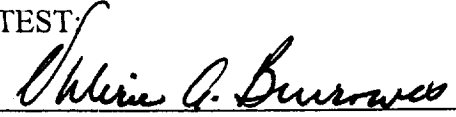
WHEREAS, the Housing Authority of the City of Sacramento owns the following real property ("Housing Authority Property"):

- Las Victorianas, 505 10<sup>th</sup> Street, APN 002-0116-051-00;
- Oak Park Duplexes, various addresses on 35<sup>th</sup> and 36<sup>th</sup> streets, APN 013-0143-038-00 and 013-0143-030-00; and
- 320 Commerce Circle, APN 275-0251-017-00.

**BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO:**

Section 1. The Executive Director is authorized to execute one or more deeds of trust, or amendments to the existing Deed of Trust, to provide the Housing Authority Property as substitute or additional security as may be required by HUD as security for the Section 108 Loan for the Project, and to take any other actions reasonably necessary to comply with HUD's requirements for the Section 108 Loan and assist the Redevelopment Agency of the City of Sacramento in the implementation of the Project accordingly, all documents to be in a form approved by Agency Counsel.

  
CHAIR

ATTEST:  
  
SECRETARY

**FOR CITY CLERK USE ONLY**

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