



## REPORT TO COUNCIL City of Sacramento

915 I Street, Sacramento, CA 95814-2671  
www. CityofSacramento.org

Consent

February 28, 2006

Honorable Mayor and  
Members of the City Council

**Subject:** Establish Capital Improvement Project (CIP) for 700/800 K Street  
Predevelopment

**Location/Council District:** Council District 1

**Recommendation:**

Approve establishment of a Capital Improvement Project (CIP) for the predevelopment of the south side of K Street between 7<sup>th</sup> and 9<sup>th</sup> streets (PN: KDXX).

**Contact:** Nicole York-Johnson, Administrative Officer, 808-8646

**Presenters:** Not Applicable

**Department:** Economic Development

**Division:** Downtown

**Organization No:** 4451

**Summary:**

This staff report recommends establishing a CIP (PN: KDXX) in the amount of \$298,500 for predevelopment activities related to the development of the 700/800 block of K Street. This will include environmental work, appraisals, preparation of relocation estimates and site studies.

**Committee/Commission Action:** Not Applicable

**Background Information:**

Portions of the 700 and 800 blocks of K Street are identified in the Second Amendment to the Merged Downtown Sacramento Redevelopment Plan as having continuing blighted conditions characterized by vacant and deteriorating buildings, uneconomic land uses, and small and irregularly sized lots not suitable for modern use. In October 2004, the JKL Corridor Charrette brought together more than 250 community members



to discuss the future of Downtown Sacramento, specifically the area between J and L streets and 7<sup>th</sup> and 12<sup>th</sup> streets. Participants helped craft an overall vision with specific development objectives for key catalyst sites, including the 700 and 800 blocks of K Street.

In January 2006, the Redevelopment Agency approved acquisition of key parcels on the 700/800 K Street blocks. The funds included in this staff report will be utilized for environmental work, appraisals and site studies for the redevelopment of these critical blocks on the K Street corridor.

**Financial Considerations:**

Predevelopment funding for this project was approved in the 2006 Redevelopment Agency budget. Funds will be transferred via Individual Project Agreement from the Tax Increment Fund #630-360-4487 to CIP (PN: KDXX).

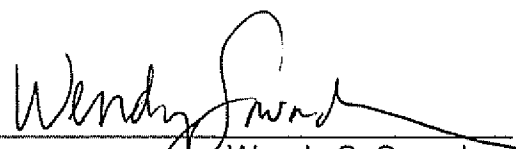
**Environmental Considerations:**

Establishment of a CIP account is exempt from CEQA under Section 15061(b)(3) of the CEQA Guidelines.

**Policy Considerations:**

City Council and the Redevelopment Agency have approved redevelopment of the 700 and 800 blocks of K Street.

**Emerging Small Business Development (ESBD):** Not applicable

Approved By:   
Wendy S. Saunders  
Economic Development Director

Recommendation Approved:

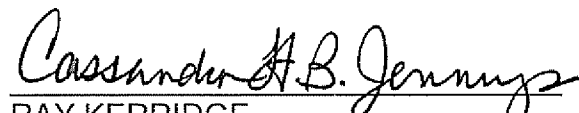
  
for RAY KERRIDGE  
Interim City Manager

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**RESOLUTION NO.**

Adopted by the Sacramento City Council

**ESTABLISHMENT OF A CAPITAL IMPROVEMENT PROJECT (CIP)  
FOR THE PREDEVELOPMENT OF THE SOUTH SIDE OF K STREET  
BETWEEN 7<sup>TH</sup> AND 9<sup>TH</sup> STREETS (PN: KDXX)**

**BACKGROUND**

- A. Portions of the 700 and 800 blocks of K Street are identified in the Second Amendment to the Merged Downtown Sacramento Redevelopment Plan as having continuing blighted conditions.
- B. In October 2004, the JKL Corridor Workshop brought together more than 250 community members to discuss the future of Downtown Sacramento, including key objectives for the redevelopment of the 700 and 800 block of K Street.
- C. Predevelopment funding for this project was approved in the 2006 Redevelopment Agency budget.

**BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

Section 1. Staff is directed to establish a Capital Improvement Project (CIP) for predevelopment of the south side of K Street between 7<sup>th</sup> and 9<sup>th</sup> streets (PN: KDXX).

<u>Fund</u>	<u>Agency</u>	<u>Org. #</u>	<u>Object/Rev. Code</u>	<u>Amount</u>
206	500	KDXX	4258	\$298,500