

RESOLUTION NO. 2004-065

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF DEC 7 2004

**MODIFICATION AND EXTENSION OF OPTION AGREEMENT TO
PURCHASE RESIDENTIAL PORTION OF RIVERVIEW PLAZA
FROM RIVERVIEW PLAZA ASSOCIATES, L.P.**

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF
SACRAMENTO:

Section 1: After due consideration of the facts presented, the findings, including the environmental findings regarding this action, as stated in the staff report that accompanies this resolution, are approved.

Section 2: The Redevelopment Agency of the City of Sacramento (Agency) holds an option that authorizes the Agency to purchase the residential portion of Riverview Plaza from Riverview Plaza Associates, L.P. The amendment to the option agreement to set the option price at \$300,000 and extend the term indefinitely is hereby approved.

Section 3: The Executive Director of the Redevelopment Agency of the City of Sacramento is authorized to execute documents to modify the option agreement, and to enter into and execute other related agreements, documents, and perform any other actions necessary to fulfill the terms of this authorization, all as approved by Agency Counsel.

HEATHER FARGO

CHAIR

ATTEST:

SHIRLEY CONCOLINO

SECRETARY

FOR CITY CLERK USE ONLY

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