

**RESOLUTION NO. 2003-743**

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF **OCT 28 2003**

**AUTHORIZATION FOR SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY TO APPLY FOR, ACCEPT, AND ADMINISTER THE LOCAL HOUSING TRUST FUND PROGRAM OF THE CALIFORNIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT, IN THE NAME OF AND ON BEHALF OF THE CITY OF SACRAMENTO**

WHEREAS the City of Sacramento, a political subdivision of the State of California, desires to apply for and receive an allocation of funds through the California State Department of Housing and Community Development's Local Housing Trust Fund Program; and if selected, to execute a standard agreement, any amendments thereto, and any related documents necessary to participate in the Local Housing Trust Fund Program; and

WHEREAS the California Department of Housing and Community Development (the "Department") is authorized to allocate Local Housing Trust Fund Program ("LHTF") funds made available from the Housing and Emergency Shelter Act of 2002. LHTF funds are to be used for the purposes set forth in Section 50843 of the Health and Safety Code, and any implementing guidelines developed by the Department; and

WHEREAS, the Department issued a Notice of Funding Availability on August 18, 2003, announcing the availability of funds under the LHTF program (the "NOFA"); and

WHEREAS, in response to the NOFA, the City of Sacramento (the "Applicant"), by its agent, the Sacramento Housing and Redevelopment Agency, ("Agency") wishes to apply to the Department for, and receive an allocation of, LHTF funds.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACRAMENTO:

Section 1. In response to the NOFA, the City delegates authority to the Agency to submit an application to the Department on behalf of and in the name of the City of Sacramento to participate in the LHTF program and to request a funding allocation not to exceed Two Million Dollars (\$2,000,000) for the following activities and/or programs located in the City of Sacramento:

Provision of gap financing in the form of construction and/or permanent loans for the construction of multifamily rental housing where at least thirty (30) percent of the total units will either contain three or more bedrooms or be restricted to special needs

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populations, and at least 30 percent of total units will be restricted to extremely low-income households.

Section 2. If the application for funding is approved, the City delegates authority to the Agency to receive funding from the Department in the name of the City and administer the LHTF funds for eligible activities in the manner presented in its application as approved by the Department in accordance with the statute and guidelines cited above. It also may execute a standard agreement, any amendments thereto, and any and all other documents or instruments necessary or required by the Department for participation in the LHTF program (collectively, the required documents).

Section 3. The City authorizes the Agency to execute, on behalf of itself and the City, the Standard Agreement, any amendments thereto, and any and all other documents or instruments necessary or required by the Department for participation in the LHTF program.

Section 4. The Agency will amend the Agency Budget to receive and expend not more than \$2,000,000 under the LHTF program.

  
VICE - MAYOR

ATTEST:

  
CITY CLERK

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