

RESOLUTION NO. 82-068

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

September 14, 1982

APPROVING ASSIGNMENT OF INTEREST AND
AUTHORIZING EXECUTION OF ASSIGNMENT AGREEMENT
AND AMENDMENT, AND APPROVING FINAL CONSTRUCTION
PLANS AND EVIDENCE OF FINANCING
PARCEL HC-17

WHEREAS, the Agency entered into a Contract for Sale of Land for Private Redevelopment with Paul Bernardis, Jr., an individual, on May 4, 1981, in connection with the purchase and development of Parcel HC-17 in the Capitol Mall Riverfront Project, Project No. 4; and

WHEREAS, the Redeveloper has advised the Agency that in order to facilitate the development of the site and the construction of the improvements thereon, he desires to assign his rights and obligations with respect thereto to BERNARDIS-CARSON, a California general partnership; and

WHEREAS, an Assignment Agreement and Amendment to Contract for Sale of Land for Private Redevelopment and a Redeveloper's Statement for Public Disclosure have been filed with the Redevelopment Agency by the proposed Assignee and have been available for public examination at the offices of the Agency for fourteen (14) days after public notice thereof; and

WHEREAS, the Agency has determined on the basis of the information submitted to it that the proposed Assignee has the qualifications and financial responsibility necessary and adequate to fulfill the obligations undertaken by the Redeveloper with respect to the site, and finds that the terms and conditions of the proposed assignment will facilitate the prompt development of the site and construction of the improvements thereon; and

WHEREAS, a public hearing on said assignment was duly held on September 14, 1982 by the Agency after notice as required by Section 33431 of the Health and Safety Code of the State of California; and

WHEREAS, no one appeared at said public hearing to contest or otherwise object to the Agency approving said

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assignment and entering into said Assignment Agreement and Amendment; and

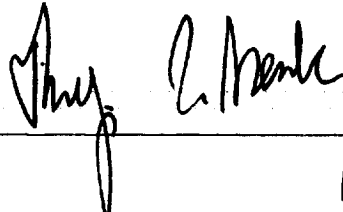
WHEREAS, the proposed Assignee has submitted Final Construction Plans and Evidence of Financing to the Agency for approval.

NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1. The Redevelopment Agency hereby finds that BERNARDIS-CARSON, a California general partnership, is an acceptable Redeveloper, and the Agency hereby consents to and approves the assignment of the interests of Paul Bernardis, Jr., an individual, in Parcel HC-17, to BERNARDIS-CARSON, a California general partnership.

Section 2. The Chairman and Secretary are authorized to execute an Assignment Agreement and Amendment to Contract for Sale of Land for Private Redevelopment with Paul Bernardis, Jr., an individual, Assignor, and Bernardis-Carson, a California general partnership, Assignee, in form approved by Agency General Counsel, together with such other documents indicating the Agency's consent as required by law.

Section 3. The Agency hereby approves the Final Construction Plans and Evidence of Financing submitted by Bernardis-Carson, the proposed Assignee.



CHAIRMAN

ATTEST:


ASSISTANT SECRETARY