

R.F.
9.3

OFFICE OF THE
CITY TREASURER

THOMAS P. FRIERY
TREASURER

CITY OF SACRAMENTO
CALIFORNIA

926 J STREET
SUITE 300
SACRAMENTO, CA
95814-2709

PH 916-264-5168
FAX 916-448-3139

June 20, 2003
I023NWF.DOC

City Council
Sacramento, California

Honorable Members in Session:

SUBJECT: MAY 2003 MONTHLY INVESTMENT TRANSACTIONS REPORT

LOCATION/COUNCIL DISTRICT: Citywide

RECOMMENDATIONS: This report is for information only.

CONTACT PERSON: Thomas P. Friery, City Treasurer 264-5168

FOR COUNCIL MEETING OF: July 17, 2003

SUMMARY

Chapter 749, Statutes of 1996, requires the City Treasurer to make a monthly investment transaction report to the City Council. This Monthly Investment Transaction Report fulfills that requirement for the month ended May 31, 2003.

COMMITTEE/COMMISSION ACTION: None

BACKGROUND

Chapter 749, Statutes of 1996, was enacted (in addition to Chapter 783, Statutes of 1995) to help avoid a repeat of the December 1994 Orange County investment breakdown that resulted in investment losses for Orange County and other local government entities. This is the investment transaction report required and submitted to Council.

BACKGROUND – Continued

Chapter 749 has two main requirements. The first is that the City Council annually delegates authority to the City Treasurer to invest or reinvest City funds and to sell or exchange securities purchased for a period of one year. After the delegation of authority, the City Treasurer assumes full responsibility for all transactions until delegation of authority is revoked or the one-year period expires. This delegation was made with the quarterly investment report for the period ended March 31, 2003.

The second requirement is for the City Treasurer to submit a monthly report of the transactions to the City Council. The transactions for the month ended May 31, 2003 are attached as follows:

- Attachment A: Summary of Transactions
- Attachment B: City Investment Pool A
- Attachment C: The Public Trust Mutual Ann Land/Bertha Henschel Fund
- Attachment D: The Ethel MacLeod Hart Fund for Senior Citizens
- Attachment E: Capital Area Development Authority (CADA)
- Attachment F: Sacramento Housing and Redevelopment Agency (SHRA)

FINANCIAL CONSIDERATIONS: This report is for information only.

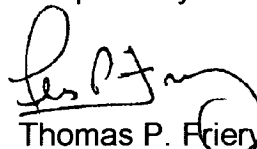
ENVIRONMENTAL CONSIDERATIONS

Ongoing administrative and maintenance activities, which are not for purposes of a public works construction project do not constitute a “project” and are exempt from the California Environmental Quality Act (CEQA). CEQA Guidelines, Sections 15061 (b)(1), 15378(b)(3).

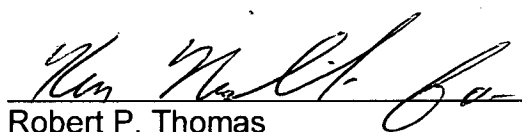
EMERGING & SMALL BUSINESS DEVELOPMENT (ESBD) PROGRAM

Because this transaction does not involve the purchase of goods or services for the City, ESBD efforts are not applicable.

Respectfully submitted,


Thomas P. Friery
City Treasurer

Approved for City Council information


Robert P. Thomas
City Manager

Attachments (6)

Table of Contents

	<u>PAGE</u>
Attachment A: Summary of Transaction.....	4
Attachment B: City Investment Pool A.....	5
Attachment C The Public Trust Mutual Ann Land/Bertha Henschel Fund	11
Attachment D: The Ethel MacLeod Hart Mutual Endowment Fund for Senior Citizens	12
Attachment E Capital Area Development Authority (CADA).....	13
Attachment F Sacramento Housing and Redevelopment Agency (SHRA).....	14

ATTACHMENT A

**CITY OF SACRAMENTO
SUMMARY OF TRANSACTIONS
May-03**

	<u>Pool A</u>	<u>Public Trust</u>	<u>Ethel Hart</u>	<u>Cada</u>	<u>Totals</u>
Purchases	\$ 459,743,417	-	-	-	\$ 459,743,417
Sells	186,964,783	-	14,496	-	186,979,279
Maturities	177,411,057	-	-	-	177,411,057
Calls	-	-	-	-	-
Contributions	75,322,926	-	-	292,500	75,615,426
Withdrawals	<u>117,280,315</u>	<u>-</u>	<u>-</u>	<u>223,401</u>	<u>117,503,716</u>
TOTAL	<u>\$1,016,722,498</u>	<u>\$ -</u>	<u>\$ 14,496</u>	<u>\$ 515,901</u>	<u>\$1,017,252,895</u>
	<u>Pool D</u>	<u>Pool J</u>	<u>Pool K</u>	<u>Pool L</u>	
Purchases	\$ 94,575,658	-	\$ 4,194,652	-	\$ 98,770,310
Sells	-	-	-	-	-
Maturities	100,222,349	-	4,196,041	-	104,418,390
Calls	-	-	-	-	-
Contributions	9,973,374	-	-	-	9,973,374
Withdrawals	<u>15,588,006</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,588,006</u>
TOTAL	<u>\$ 220,359,387</u>	<u>\$ -</u>	<u>\$ 8,390,693</u>	<u>\$ -</u>	<u>\$ 228,750,080</u>
GRAND TOTAL					<u>\$1,246,002,975</u>

ATTACHMENT B

City of Sacramento
TRANSACTION SUMMARY
CITY GENERAL POOL
POOL A
From 05-01-03 To 05-31-03

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
Purchases			
5/1/2003	UBS AG 1.260% Due 05-02-03	4,200,000	\$ 4,199,853
5/2/2003	American General Finance Corp 1.200% Due 05-05-03	3,200,000	3,199,680
5/2/2003	UBS Finance 1.240% Due 05-16-03	3,000,000	2,998,553
5/2/2003	Freddie Mac 1.140% Due 08-08-03	10,000,000	9,968,967
5/5/2003	FNMA Discount 1.150% Due 10-01-03	3,000,000	2,985,721
5/5/2003	Fannie Mae 1.150% Due 10-22-03	3,500,000	3,480,993
5/6/2003	General Electric Capital Corp 1.240% Due 05-23-03	5,000,000	4,997,072
5/7/2003	Federal Home Loan Bank 1.110% Due 11-12-03	5,000,000	4,970,862
5/7/2003	Federal Home Loan Bank 1.110% Due 11-14-03	5,000,000	4,970,554
5/7/2003	Freddie Mac 1.120% Due 11-06-03	3,000,000	2,982,920
5/7/2003	Freddie Mac 1.120% Due 11-20-03	3,000,000	2,981,613
5/7/2003	Freddie Mac 1.090% Due 12-08-03	7,800,000	7,749,224
5/8/2003	UBS AG 1.230% Due 06-05-03	1,440,000	1,438,622
5/8/2003	Freddie Mac 1.150% Due 06-25-03	1,700,000	1,697,393
5/9/2003	American Express 1.240% Due 06-09-03	17,900,000	17,880,887
5/9/2003	BofA (3134a4nw0 FreddieMac 4.875 1.210% Due 05-12-03	5,000,000	5,000,000
5/12/2003	General Electric 1.230% Due 07-09-03	5,600,000	5,588,903
5/13/2003	BofA (31359mjq9 FNMA 4.625 05/15/ 1.180% Due 05-14-03	6,500,000	6,500,000
5/14/2003	BofA (31359mlz4 FNMA 5.0 01/15/07 1.200% Due 05-30-03	2,500,000	2,500,000
5/15/2003	Federal Home Loan Bank 3.500% Due 11-15-07	20,000,000	20,775,600
5/15/2003	Fannie Mae 4.375% Due 10-15-06	20,000,000	21,477,400
5/15/2003	U. S. Treasury Note 2.625% Due 05-15-08	20,000,000	20,093,750
5/15/2003	BofA (313384gd5 FHLB Disco 05/28/ 1.200% Due 05-19-03	3,700,000	3,700,000
5/16/2003	Wells Fargo 1.170% Due 05-29-03	4,900,000	4,897,930

ATTACHMENT B

City of Sacramento
TRANSACTION SUMMARY
CITY GENERAL POOL
POOL A
From 05-01-03 To 05-31-03

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
5/19/2003	UBS Finance 1.250% Due 05-20-03	1,552,000	1,551,946
5/19/2003	BofA (3133mumu6 FHLB 2.5 12/15/01) 1.200% Due 05-20-03	1,348,000	1,348,000
5/20/2003	UBS AG 1.230% Due 05-21-03	5,000,000	4,999,829
5/20/2003	BofA (3134a4dq4 FHLMC 5.25 02/15/01) 1.200% Due 05-21-03	4,700,000	4,700,000
5/21/2003	BofA (313588rp2 FNMA Disco 01/09/01) 1.210% Due 05-22-03	18,300,000	18,300,000
5/22/2003	BofA (31359mmp5 FNMA 5.25 4/17/01) 1.170% Due 05-29-03	1,400,000	1,400,000
5/23/2003	UBS Finance 1.200% Due 05-27-03	2,500,000	2,499,667
5/23/2003	UBS Finance 1.240% Due 06-09-03	1,700,000	1,699,005
5/27/2003	Fannie Mae 1.170% Due 06-16-03	58,992,000	58,955,572
5/27/2003	Freddie Mac 3.250% Due 11-15-04	45,000,000	46,315,950
5/27/2003	Federal Home Loan Bank 1.350% Due 12-16-04	38,955,000	38,955,000
5/28/2003	Deutsche Bank 1.240% Due 06-28-04	10,000,000	10,000,000
5/28/2003	Deutsche Bank NY - CD 1.340% Due 06-28-04	10,000,000	10,000,000
5/28/2003	Deutsche Bank 1.320% Due 05-28-04	5,000,000	5,000,000
5/28/2003	UBS AG 1.260% Due 05-30-03	2,500,000	2,499,825
5/28/2003	Federal Home Loan Bank 1.170% Due 07-18-03	10,000,000	9,983,425
5/28/2003	Federal Home Loan Bank 1.390% Due 12-17-04	20,000,000	20,000,000
5/29/2003	Deutsche Bank NY - CD 1.270% Due 06-16-03	35,000,000	35,000,000
5/29/2003	BofA (3134a4tr5 FHLMC 1.75 5/05 7/01) 1.250% Due 05-30-03	7,500,000	7,500,000
5/30/2003	American General Finance Corp 1.300% Due 06-02-03	12,000,000	11,998,700
TOTAL PURCHASES		456,387,000	\$ 459,743,417

Sales

5/6/2003	AIG (Intl Lease Finance Corp) 5.120% Due 06-01-05	13,000,000	\$ 13,476,670
5/6/2003	U S Treasury Note 3.000% Due 02-15-08	20,000,000	20,257,895
5/22/2003	American Express 1.240% Due 06-09-03	15,000,000	14,983,983
5/27/2003	Federal Home Loan Bank	20,000,000	20,775,600

ATTACHMENT B

City of Sacramento
TRANSACTION SUMMARY
CITY GENERAL POOL
POOL A
From 05-01-03 To 05-31-03

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
5/27/2003	3.500% Due 11-15-07 Fannie Mae	20,000,000	21,477,400
5/27/2003	4.375% Due 10-15-06 U S Treasury Note	15,000,000	15,193,421
5/27/2003	3.000% Due 02-15-08 U. S. Treasury Note	20,000,000	20,093,750
5/28/2003	2.625% Due 05-15-08 Federal Home Ln Mtg Corp	60,000,000	60,706,064
	2.875% Due 09-15-05		
TOTAL SALES		183,000,000	\$ 186,964,783

Maturities

5/1/2003	General Electric Capital Corp 1.240% Due 05-01-03	8,900,000	\$ 8,896,226
5/2/2003	General Electric Capital Corp 1.250% Due 05-02-03	7,300,000	7,295,944
5/2/2003	UBS AG 1.260% Due 05-02-03	4,200,000	4,199,853
5/5/2003	General Motors Accept Corp - MTN 7.625% Due 05-05-03	2,000,000	2,118,780
5/5/2003	American General Finance Corp 1.200% Due 05-05-03	3,200,000	3,199,680
5/6/2003	UBS Finance 1.240% Due 05-06-03	7,300,000	7,296,228
5/7/2003	United Parcel SE 1.150% Due 05-07-03	5,000,000	4,998,882
5/8/2003	AIG Funding Inc 1.230% Due 05-08-03	3,200,000	3,198,347
5/9/2003	American Express 1.230% Due 05-09-03	8,500,000	8,495,063
5/12/2003	BofA (3134a4nw0 FreddieMac 4.875% 1.210% Due 05-12-03	5,000,000	5,000,000
5/13/2003	General Electric Capital Corp 1.250% Due 05-13-03	14,000,000	13,947,639
5/14/2003	BofA (31359mjq9 FNMA 4.625 05/15/ 1.180% Due 05-14-03	6,500,000	6,500,000
5/15/2003	Federal Home Loan Bank - NC 7.250% Due 05-15-03	5,000,000	5,069,000
5/16/2003	UBS Finance 1.240% Due 05-16-03	3,000,000	2,998,553
5/19/2003	BofA (313384gd5 FHLB Disco 05/28/ 1.200% Due 05-19-03	3,700,000	3,700,000
5/20/2003	Int'l Lease Financial 1.230% Due 05-20-03	5,000,000	4,995,387
5/20/2003	UBS Finance 1.250% Due 05-20-03	1,552,000	1,551,946
5/20/2003	BofA (3133mumu6 FHLB 2.5 12/15/03 1.200% Due 05-20-03	1,348,000	1,348,000
5/21/2003	UBS AG 1.230% Due 05-21-03	5,000,000	4,999,829

ATTACHMENT B

City of Sacramento
TRANSACTION SUMMARY
CITY GENERAL POOL
POOL A
From 05-01-03 To 05-31-03

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
5/21/2003	BofA (3134a4dq4 FHLMC 5.25 02/15/03 1.200% Due 05-21-03	4,700,000	4,700,000
5/22/2003	BofA (313588rp2 FNMA Disco 01/09/03 1.210% Due 05-22-03	18,300,000	18,300,000
5/23/2003	General Electric Capital Corp 1.240% Due 05-23-03	5,000,000	4,997,072
5/27/2003	UBS Finance 1.200% Due 05-27-03	2,500,000	2,499,667
5/27/2003	Fannie Mae 1.200% Due 05-27-03	5,000,000	4,979,500
5/28/2003	UBS AG 1.220% Due 05-28-03	5,300,000	5,283,476
5/28/2003	Federal Home Loan Bank 1.210% Due 05-28-03	10,000,000	9,969,414
5/29/2003	Wells Fargo 1.170% Due 05-29-03	4,900,000	4,897,930
5/29/2003	BofA (31359mmp5 FNMA 5.25 4/17/03 1.170% Due 05-29-03	1,400,000	1,400,000
5/30/2003	UBS AG 1.260% Due 05-30-03	2,500,000	2,499,825
5/30/2003	Federal Home Loan Bank 1.230% Due 05-30-03	8,100,000	8,074,816
5/30/2003	BofA (31359mlz4 FNMA 5.0 01/15/07 1.200% Due 05-30-03	2,500,000	2,500,000
5/30/2003	BofA (3134a4tr5 FHLMC 1.75 5/05 7.0 1.250% Due 05-30-03	7,500,000	7,500,000
TOTAL MATURITIES		177,400,000	\$ 177,411,057

Contributions

5/1/2003	B Of A Cash	\$	2,195,836
5/1/2003	Fidelity Fund For Pool A		193,250
5/1/2003	Fidelity Fund For Pool A		10,943
5/1/2003	Fidelity Fund For Pool A		1,282
5/2/2003	B Of A Cash		2,113,454
5/2/2003	Fidelity Fund For Pool A		36,980
5/2/2003	Fidelity Fund For Pool A		32,517
5/2/2003	Fidelity Fund For Pool A		3,622,192
5/2/2003	Fidelity Fund For Pool A		-
5/5/2003	B Of A Cash		1,131,502
5/5/2003	Fidelity Fund For Pool A		200
5/5/2003	Fidelity Fund For Pool A		100
5/6/2003	B Of A Cash		1,487,731
5/7/2003	B Of A Cash		1,595,323
5/8/2003	B Of A Cash		2,632,622
5/9/2003	B Of A Cash		3,957,212
5/9/2003	Fidelity Fund For Pool A		32
5/12/2003	B Of A Cash		717,661
5/12/2003	Fidelity Fund For Pool A		85
5/12/2003	Fidelity Fund For Pool A		938,412
5/13/2003	B Of A Cash		1,937,320

ATTACHMENT B

City of Sacramento
TRANSACTION SUMMARY
CITY GENERAL POOL
POOL A
From 05-01-03 To 05-31-03

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
5/13/2003	B Of A Cash		292,500
5/14/2003	B Of A Cash		6,462
5/15/2003	B Of A Cash		377,792
5/15/2003	B Of A Cash		301,236
5/15/2003	Fidelity Fund For Pool A		328,095
5/15/2003	Fidelity Fund For Pool A		16,624
5/15/2003	Fidelity Fund For Pool A		1,090
5/15/2003	Fidelity Fund For Pool A		1,253
5/15/2003	Fidelity Fund For Pool A		3
5/15/2003	Fidelity Fund For Pool A		3,731
5/15/2003	Fidelity Fund For Pool A		1,254
5/16/2003	B Of A Cash		661,445
5/16/2003	Fidelity Fund For Pool A		155,723
5/19/2003	B Of A Cash		3,788,289
5/19/2003	Fidelity Fund For Pool A		487
5/19/2003	Fidelity Fund For Pool A		85
5/20/2003	B Of A Cash		3,990,617
5/20/2003	Fidelity Fund For Pool A		1,514
5/20/2003	Fidelity Fund For Pool A		1,320
5/20/2003	Fidelity Fund For Pool A		696,487
5/21/2003	B Of A Cash		6,520,614
5/21/2003	Fidelity Fund For Pool A		485,689
5/21/2003	Fidelity Fund For Pool A		395,730
5/22/2003	B Of A Cash		1,312,900
5/22/2003	B Of A Cash		4,400
5/22/2003	Fidelity Fund For Pool A		712,219
5/22/2003	Fidelity Fund For Pool A		9,021
5/23/2003	B Of A Cash		1,381,331
5/23/2003	Fidelity Fund For Pool A		152
5/23/2003	Fidelity Fund For Pool A		61
5/23/2003	Fidelity Fund For Pool A		2,829
5/27/2003	B Of A Cash		26,312,337
5/27/2003	Fidelity Fund For Pool A		170
5/27/2003	Fidelity Fund For Pool A		18,750
5/27/2003	Fidelity Fund For Pool A		7,310
5/28/2003	B Of A Cash		5,655
5/29/2003	B Of A Cash		3,599,493
5/29/2003	Fidelity Fund For Pool A		27
5/29/2003	Fidelity Fund For Pool A		33
5/29/2003	Fidelity Fund For Pool A		1,400
5/30/2003	B Of A Cash		1,283,996
5/30/2003	Fidelity Fund For Pool A		38,149
TOTAL CONTRIBUTIONS			\$ 75,322,926
Withdrawals			
5/1/2003	B Of A Cash		\$ 1,974,310
5/1/2003	B Of A Cash		3,560,000
5/2/2003	B Of A Cash		1,737,091
5/5/2003	B Of A Cash		937,507

ATTACHMENT B

City of Sacramento
TRANSACTION SUMMARY
CITY GENERAL POOL
POOL A
From 05-01-03 To 05-31-03

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
5/6/2003	B Of A Cash		1,915,820
5/7/2003	B Of A Cash		2,263,161
5/7/2003	Fidelity Fund For Pool A		1,944,721
5/8/2003	B Of A Cash		1,834,505
5/8/2003	Fidelity Fund For Pool A		633,692
5/9/2003	B Of A Cash		546,934
5/9/2003	Fidelity Fund For Pool A		2,204,852
5/12/2003	B Of A Cash		381,369
5/12/2003	Fidelity Fund For Pool A		241,300
5/13/2003	B Of A Cash		9,824,037
5/14/2003	B Of A Cash		4,519,248
5/15/2003	B Of A Cash		752,198
5/15/2003	Fidelity Fund For Pool A		2,181,900
5/16/2003	B Of A Cash		1,009,802
5/16/2003	Fidelity Fund For Pool A		374,400
5/19/2003	B Of A Cash		1,570,696
5/20/2003	B Of A Cash		536,750
5/20/2003	Fidelity Fund For Pool A		1,132,234
5/20/2003	Fidelity Fund For Pool A		395,730
5/20/2003	Fidelity Fund For Pool A		481,240
5/21/2003	B Of A Cash		1,736,441
5/21/2003	B Of A Cash		58,500
5/22/2003	B Of A Cash		496,273
5/22/2003	Fidelity Fund For Pool A		46,079,657
5/23/2003	B Of A Cash		2,420,659
5/23/2003	B Of A Cash		87,500
5/27/2003	B Of A Cash		6,813,943
5/28/2003	B Of A Cash		3,115,460
5/28/2003	B Of A Cash		75,655
5/28/2003	B Of A Cash		1,746
5/29/2003	B Of A Cash		1,135,449
5/30/2003	B Of A Cash		10,187,563
5/30/2003	Fidelity Fund For Pool A		590,991
5/30/2003	Fidelity Fund For Pool A		1,526,979

TOTAL WITHDRAWALS **\$ 117,280,315**

TOTAL TRANSACTIONS **816,787,000** **\$ 1,016,722,498**

POOL A SUMMARIZED

Purchases and Contributions \$ 535,066,343
Sales, Maturities, and Withdrawals 481,656,155

TOTAL TRANSACTIONS **\$ 1,016,722,498**

**City of Sacramento
TRANSACTION SUMMARY
Public Trust Mutual Fund
Ann Land/Bertha Henschel
From 05-01-03 To 05-31-03**

No transactions were found!

ATTACHMENT D

City of Sacramento
TRANSACTION SUMMARY
Mutual Endowment Fund
Ethel Hart
From 05-01-03 To 05-31-03

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>Sales</u>			
5/19/2003	Emc Corp/Mass	<u>950</u>	<u>\$ 14,496</u>
TOTAL SALES		<u>950</u>	<u>\$ 14,496</u>
TOTAL TRANSACTIONS		<u>950</u>	<u>\$ 14,496</u>
<u>MFEHE SUMMARIZED</u>			
	Sales		<u>\$ 14,496</u>
	TOTAL TRANSACTIONS		<u>\$ 14,496</u>

ATTACHMENT E

City of Sacramento
TRANSACTION SUMMARY
CADA Banking
From 05-01-03 To 05-31-03

<u>Trade Date</u>	<u>Security</u>	<u>Total Cost</u>
<u>Contributions</u>		
5/13/2003	Pool A - Cash	\$ 292,500
TOTAL CONTRIBUTIONS		\$ 292,500
<u>Withdrawals</u>		
5/21/2003	Pool A - Cash	\$ 58,500
5/23/2003	Pool A - Cash	87,500
5/28/2003	Pool A - Cash	75,655
5/28/2003	Pool A - Cash	1,746
TOTAL WITHDRAWALS		\$ 223,401
TOTAL TRANSACTIONS		\$ 515,901

CADA SUMMARIZED

Contributions	\$ 292,500
Withdrawals	223,401
TOTAL TRANSACTIONS	\$ 515,901

City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 05-01-03 To 05-31-03

ATTACHMENT F

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>POOL D</u>			
<u>Purchases</u>			
5/2/2003	American General Finance Corp 1.220% Due 05-16-03	6,000,000	\$ 5,997,153
5/5/2003	HBOSTS 1.240% Due 05-20-03	3,300,000	3,298,295
5/6/2003	General Electric Capital Corp 1.240% Due 05-23-03	2,500,000	2,498,536
5/7/2003	UBS AG 1.240% Due 05-08-03	6,000,000	5,999,793
5/7/2003	Federal Home Loan Bank 1.150% Due 06-04-03	6,400,000	6,394,276
5/8/2003	Bank of America Corp 1.180% Due 06-06-03	7,300,000	7,293,061
5/12/2003	UBS Finance 1.260% Due 05-13-03	700,000	699,975
5/16/2003	UBS AG 1.220% Due 05-19-03	3,000,000	2,999,695
5/16/2003	Wells Fargo 1.170% Due 05-30-03	2,600,000	2,598,817
5/19/2003	BofA (3133mumu6 FHLB 2.5 12/12/03) 1.200% Due 05-20-03	4,700,000	4,700,000
5/20/2003	Fannie Mae 1.170% Due 06-02-03	7,500,000	7,496,831
5/21/2003	BofA (313588rp2 FNMA Disco 01/09/03) 1.210% Due 05-22-03	7,900,000	7,900,000
5/22/2003	BofA (31359mmp5 FNMA 5.25 04/15/03) 1.170% Due 05-27-03	7,400,000	7,400,000
5/23/2003	BofA (31359meg4 FNMA 4.75 11/14/03) 1.180% Due 06-06-03	2,000,000	2,000,000
5/27/2003	BofA (313588gf6 FNMA Disco 05/30/03) 1.250% Due 05-28-03	6,000,000	6,000,000
5/27/2003	BofA (31359meg4 FNMA 4.75 11/14/03) 1.230% Due 06-03-03	5,100,000	5,100,000
5/28/2003	UBS AG 1.270% Due 05-29-03	6,000,000	5,999,788
5/29/2003	BofA (31359mlz4 FNMA 5 01/15/07 4) 1.250% Due 05-30-03	5,000,000	5,000,000
5/30/2003	American General Finance Corp 1.300% Due 06-02-03	5,200,000	5,199,437
TOTAL PURCHASES		<u>94,600,000</u>	<u>\$ 94,575,658</u>
<u>Maturities</u>			
5/1/2003	General Electric Capital Corp 1.240% Due 05-01-03	2,700,000	\$ 2,698,140
5/2/2003	American Express 1.220% Due 05-02-03	2,200,000	2,199,254
5/5/2003	General Electric Capital Corp 1.250% Due 05-05-03	4,000,000	3,997,083
5/6/2003	UBS Finance 1.240% Due 05-06-03	5,000,000	4,997,417
5/7/2003	United Parcel SE 1.150% Due 05-07-03	5,700,000	5,698,725
5/7/2003	Federal Home Loan Bank 1.140% Due 05-07-03	7,200,000	7,195,440
5/8/2003	AIG Funding Inc	2,000,000	1,998,907

City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 05-01-03 To 05-31-03

ATTACHMENT F

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
5/8/2003	1.230% Due 05-08-03 UBS AG	6,000,000	5,999,793
5/12/2003	1.240% Due 05-08-03 AIG Funding Inc	2,500,000	2,498,794
5/13/2003	1.240% Due 05-12-03 UBS Finance	700,000	699,975
5/16/2003	1.260% Due 05-13-03 American General Finance Corp	6,000,000	5,997,153
5/19/2003	1.220% Due 05-16-03 UBS AG	3,000,000	2,999,695
5/20/2003	1.220% Due 05-19-03 HBOSTS	3,300,000	3,298,295
5/20/2003	1.240% Due 05-20-03 BofA (3133mumu6 FHLB 2.5 12/12/03)	4,700,000	4,700,000
5/21/2003	1.200% Due 05-20-03 Fannie Mae	7,854,000	7,846,534
5/22/2003	1.180% Due 05-21-03 BofA (313588rp2 FNMA Disco 01/09/03)	7,900,000	7,900,000
5/23/2003	1.210% Due 05-22-03 General Electric Capital Corp	2,500,000	2,498,536
5/27/2003	1.240% Due 05-23-03 BofA (31359mmp5 FNMA 5.25 04/15/03)	7,400,000	7,400,000
5/28/2003	1.170% Due 05-27-03 BofA (313588gf6 FNMA Disco 05/30/03)	6,000,000	6,000,000
5/29/2003	1.250% Due 05-28-03 UBS AG	6,000,000	5,999,788
5/30/2003	1.270% Due 05-29-03 Wells Fargo	2,600,000	2,598,817
5/30/2003	1.170% Due 05-30-03 BofA (31359mlz4 FNMA 5 01/15/07 4)	5,000,000	5,000,000
	1.250% Due 05-30-03		
TOTAL MATURITIES		100,254,000	\$ 100,222,349

Contributions

5/2/2003	Nations Treasury Fund	\$ 3,600,000
5/19/2003	Nations Treasury Fund	1,700,000
5/27/2003	Nations Treasury Fund	4,673,374

TOTAL CONTRIBUTIONS

\$ 9,973,374

Withdrawals

5/1/2003	Nations Treasury Fund	\$ 2,500,000
5/5/2003	Nations Treasury Fund	750,000
5/6/2003	Nations Treasury Fund	2,500,000
5/7/2003	Nations Treasury Fund	500,000
5/8/2003	Nations Treasury Fund	750,000
5/9/2003	Nations Treasury Fund	1,000,000
5/12/2003	Nations Treasury Fund	700,000
5/13/2003	Nations Treasury Fund	600,000
5/15/2003	Nations Treasury Fund	500,000
5/20/2003	Nations Treasury Fund	500,000
5/22/2003	Nations Treasury Fund	500,000
5/23/2003	Nations Treasury Fund	500,000
5/27/2003	Nations Treasury Fund	1,000,000
5/29/2003	Nations Treasury Fund	1,000,000
5/30/2003	Nations Treasury Fund	2,288,006

City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 05-01-03 To 05-31-03

ATTACHMENT F

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
TOTAL WITHDRAWALS			\$ 15,588,006
TOTAL POOL D		<u>194,854,000</u>	<u>\$ 220,359,387</u>

POOL J

No transactions were found!

POOL K

Purchases

5/8/2003	Federal Home Loan Bank 1.140% Due 06-09-03	2,100,000	\$ 2,097,872
5/8/2003	Freddie Mac 1.150% Due 06-25-03	<u>2,100,000</u>	<u>2,096,780</u>
TOTAL PURCHASES		<u>4,200,000</u>	<u>\$ 4,194,652</u>

Maturities

5/8/2003	Fannie Mae 1.170% Due 05-08-03	<u>4,200,000</u>	<u>\$ 4,196,041</u>
TOTAL MATURITIES		<u>4,200,000</u>	<u>\$ 4,196,041</u>

TOTAL POOL K		<u>8,400,000</u>	<u>\$ 8,390,693</u>
--------------	--	------------------	---------------------

POOL L

No transactions were found!

TOTAL TRANSACTIONS		<u>203,254,000</u>	<u>\$ 228,750,080</u>
--------------------	--	--------------------	-----------------------

SHRA SUMMARIZED

Purchases and Contributions	\$ 108,743,684
Maturities and Withdrawals	<u>120,006,396</u>
TOTAL TRANSACTIONS	<u>\$ 228,750,080</u>