

# RESOLUTION NO. 2003-691

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF SEP 30 2003

## APPROVE STATE LOAN APPLICATION FOR THE MARINA SOUTH BASIN RENOVATION PROJECT AND BERTHING FEE ADJUSTMENT

WHEREAS, the State Department of Boating and Waterways provides loans to cities, counties, and special districts for the development and rehabilitation of small craft facilities; and

WHEREAS, the City of Sacramento, California, is desirous of improving the proposed boating facilities to meet the needs of boating patrons and the boating public in the surrounding area;

WHEREAS, the City of Sacramento has conducted a feasibility study which showed the proposed project to be feasible from an engineering and financial standpoint and economically justified; and

WHEREAS, the City of Sacramento understands that the marine berthing facilities may be operated by the City of Sacramento, or privately if the concessionaire develops the berths, and this option was analyzed and considered in the decision-making process.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

1. The City Manager is directed to apply for a loan from the Department of Boating and Waterways in the amount of \$6,200,000 for the renovation of the south basin docks and the covering a portion of north basin berths at the Sacramento Marina.
2. The City Manager is hereby authorized to execute the loan documents associated with this application at an interest rate of 4.5% per annum.
3. Amend the Fee and Charge Report to restructure the increase in berth rental fees from biennially to annually in an amount not to exceed the Consumer Price Index (CPI)

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### FOR CITY CLERK USE ONLY

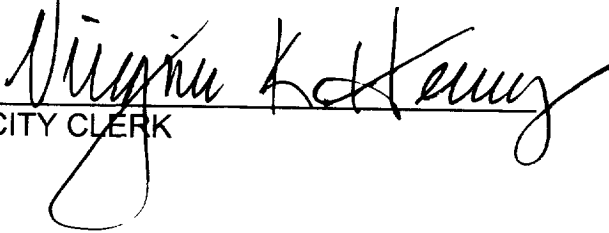
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4. Based upon the information presented to it and upon all information in the public record, and in compliance with Public Resources Code Section 21080(b)(8), the City Council finds that the amended fees are for the purpose of: Meeting operating expenses, purchasing or leasing supplies, equipment, or materials.

  
MAYOR

ATTEST:

  
CITY CLERK

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