

# RESOLUTION NO. 83-055

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF


JUN 21 1983

RESOLUTION AUTHORIZING PURCHASE OF CERTAIN REAL PROPERTY OWNED BY THE BANK OF AMERICA AND AUTHORIZING ISSUANCE OF A REQUEST FOR PROPOSALS FOR THE CAPITOL CENTER PROJECT

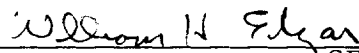
BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1. The Executive Director is authorized to enter into an agreement, in a form approved by Agency Counsel, to purchase for a price of Nine Hundred Fifty Thousand Dollars (\$950,000.00), certain real property owned by the Bank of America located on the block bounded by K, L, 12th and 13th Streets (Assessor's Parcel No. 06-112-01). Said agreement shall provide that the Bank of America shall have an option to lease space in any retail, office and/or commercial building (other than a hotel) that may be constructed as part of the Capitol Center Project and said option shall contain the terms described in the staff report submitted to the Agency on June 21, 1983.

Section 2. The draft RFP document attached to the staff report submitted to the Agency on June 21, 1983 as Exhibit III, is approved and the Executive Director is authorized to proceed with the public RFP process in accordance with the time schedule and work program included in the approved RFP document.

  
VICE CHAIRMAN

ATTEST:

  
SECRETARY

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