

RESOLUTION NO. 92-077

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF SEP 1 1992

**AGENCY-OWNED 5TH AND T STREETS PROPERTY
FINDING OF BENEFIT**

WHEREAS, the Agency desires to utilize Merged Downtown Sacramento Redevelopment Project Area funds to construct the Project on the Property; and

WHEREAS, the Project will occur in an area which is adjacent to the Merged Downtown Sacramento Redevelopment Project Area and which is a major source of housing for the Project Area because of its proximity to the Project Area; and

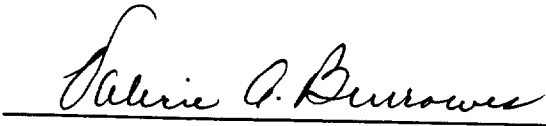
WHEREAS, the Project will improve the jobs-housing balance for jobs created in the Merged Downtown Sacramento Redevelopment Project Area.

NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The Agency hereby finds that the foregoing recitals are true and that the use of Merged Downtown Sacramento Redevelopment Project Area funds to develop the Project will be of benefit to the Merged Downtown Sacramento Redevelopment Project Area. Specifically, the Agency finds that Project will expand housing in the City of Sacramento which will benefit the Merged Downtown Sacramento Redevelopment Project Area.


CHAIR

ATTEST:


SECRETARY

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