

RESOLUTION NO. 98-027

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF MAY 26 1998

ACQUISITION AND MANAGEMENT OF 3701 TO 3707-1/2 MARYSVILLE BOULEVARD

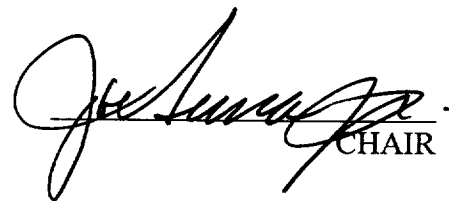
BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1. The Executive Director is authorized to acquire the real property identified as 3701 to 3707-1/2 Marysville Boulevard (APN 251-122-011 and 012) and take all actions necessary to purchase and manage the property.


Section 2. The Executive Director is authorized to negotiate and enter into new lease agreements with existing and future tenants of the property, in a form approved by Agency Counsel.

Section 3. The budget is hereby amended to transfer One Hundred Sixty-One Thousand Two Hundred Dollars (\$161,200) from the Del Paso Heights Developer Assistance project to the 3701 Marysville Boulevard Acquisition project.

Section 4. No additional tax increment funds shall be utilized for this property without prior approval by this body.


CHAIR

ATTEST:


SECRETARY

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FOR CITY CLERK USE ONLY

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