

RESOLUTION NO. 2006-559

Adopted by the Sacramento City Council

July 25, 2006

AUTHORIZING THE CITY MANAGER OR HIS DESIGNEE TO EXECUTE MEMORANDUMS OF UNDERSTANDING (MOUs) BETWEEN THE CITY OF SACRAMENTO AND NONPROFIT CORPORATIONS FOR PROJECTS FUNDED THROUGH THE COMMUNITY REINVESTMENT CAPITAL IMPROVEMENT PROGRAM (CRCIP)

BACKGROUND

- A. On October 11, 2005, City Council authorized the City Manager to identify projects for a Community Reinvestment Capital Improvement Program (CRCIP) bond issuance.
- B. On April 18, 2006, City Council approved the final Tier I and Tier II project list and bridge financing.
- C. On May 23, 2006, City Council authorized the issuance of approximately \$150 million in 2006 bonds and adopted policy directives. Policy Directive number 3 states that agreements or Memorandums of Understanding with grantee organizations should be put in place to ensure project objectives will be met before funding is awarded.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. That the City Manager or his designee is authorized to execute the attached Memorandums of Understanding between the City of Sacramento and the following nonprofit corporations:
- 1. The Sacramento Zoological Society, regarding the construction of a veterinary hospital at the Sacramento Zoo,
 - 2. The Capital Unity Council, regarding the construction of the Capital Unity Center,
 - 3. The Natomas Education Foundation, regarding the construction of the Natomas Community Performing and Fine Arts Center;
 - 4. Fairytale Town, regarding the construction of fencing and walkway improvements at Fairytale Town;

5. The Sacramento Museum of History, Science, and Technology, regarding the construction of various Discovery Museum improvements and exhibits;
6. California Musical Theatre, The Sacramento Ballet, The Sacramento Opera Company, and the Sacramento Philharmonic Orchestra Association, regarding the construction of the "Studios for the Performing Arts" (formerly known as the Arts Rehearsal Center).

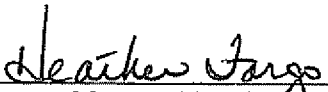
Adopted by the City of Sacramento City Council on July 25, 2006 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None

Abstain: None

Absent: None



Mayor, Heather Fargo

Attest:



Shirley Concolino, City Clerk