

RESOLUTION NO. 2011-012

Adopted by the Redevelopment Agency
of the City of Sacramento

March 8, 2011

MERGED DOWNTOWN SACRAMENTO REDEVELOPMENT PROJECT AREA DOCKS AREA CAPITAL IMPROVEMENT PROJECT AND FUNDING

BACKGROUND

- A. In July 2003, the City Council of the City of Sacramento accepted the Sacramento Riverfront Master Plan (Master Plan). The Master Plan includes the Docks Area as an opportunity site. The original concept for the Docks Area included a mixed-use neighborhood and a riverfront promenade.
- B. In 2005-2008, the City of Sacramento (City) engaged in an extensive community planning process to further define the Docks Area. The Docks Area community planning process resulted in a draft Specific Plan for a high-density, mixed-use neighborhood with a riverfront promenade along the Sacramento River.
- C. In August 2006, the City Council awarded a contract to Walker Macy for the Docks Promenade Design.
- D. In July 2008, the City Council approved the budget and funding for the construction of Docks Promenade Parkway – Phase II. Construction began March 2009 and was complete in June 2010.
- E. In October 2010, the City applied for a federal grant for rail relocation in the Docks area to make room for the Promenade. The grant application requires a match of local funds.
- F. In December 2010, the City completed construction drawings for the Docks Promenade Phase II and is proceeding with the permitting process.
- G. On July 15, 2008, the City of Sacramento approved the Mitigated Negative Declaration and adopted a Mitigation Monitoring Plan for all phases of promenade construction. Because there is neither any new information of substantial importance nor any substantial changes with respect to the circumstances under which the project will be undertaken that would require the preparation of supplemental environmental documentation, the recommended action do not require further environmental review pursuant to CEQA Guidelines Section 15162 and 15163.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REVELOPMENT AGENCY RESOLVES AS FOLLOWS:

- Section 1 After due consideration of the evidence presented, the findings, including the environmental findings regarding this action as stated in the staff report that accompanies this Resolution, are approved.
- Section 2 Pursuant to section 33445 of the Health and Safety Code of the State of California, the Agency makes the following findings:
- a) The Docks Area Project, including the construction of promenade improvements are of benefit to the Merged Downtown Redevelopment Project Area because the improvements will be a catalyst for development of a high-density mixed-use development and the remediation of a Brownfields site.
 - b) There are no other reasonable means of financing a portion of the Project and funds must be committed prior to the grant application.
 - c) The use of redevelopment area tax increment proceeds for the Project will result in the elimination of blighting influences of inadequate, under-capacity and dilapidated infrastructure inside the Project Area and the Projects is consistent with the implementation plan adopted pursuant to Health and Safety Code of the State of California, section 33490.
- Section 3 The Executive Director or her designee is authorized to enter into an Individual Project Agreement with the City of Sacramento to transfer \$525,000 from the Merged Downtown tax increment funds from Pioneer Bridge (6301004488) to the Docks Promenade Parkway Project (B18430000, Fund 3702).

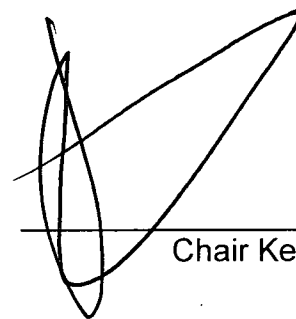
Adopted by the Redevelopment Agency of the City of Sacramento on March 8, 2011 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Schenirer, Sheedy, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: None.



Chair Kevin Johnson

Attest:


Shirley Concolino, Secretary